Annual Report 2014-2015

Sponsor

L&T Finance Holdings Limited

Registered Office:
L&T House, Ballard Estate, P.O. Box 278
Mumbai 400 001

Trustee

L&T Mutual Fund Trustee Limited

Registered Office:
L&T House, Ballard Estate, P.O.Box No. 278
Mumbai 400 001

Asset Management Company

L&T Investment Management Limited

Registered Office:
L&T House, Ballard Estate, P.O.Box No. 278
Mumbai 400 001

Head Office :
6th Floor, Brindavan, Plot No 177, CST Road, Kalina
Santacruz (E), Mumbai 400 098

Auditors To The Fund

Price Waterhouse
252, Veer Savarkar Marg, Shivaji Park
Dadar (West), Mumbai 400 028

Registrar And Transfer Agent

Computer Age Management Services Private Limited

New No.10, Old No.178, MGR Salai
Kodambakkam High Road, Chennai 600 034

Custodian

Citibank, N.A.

11th Floor, First International Financial Centre (FIFC)
C-54 & C-55, G Block, Bandra Kurla Complex
Bandra (East), Mumbai 400 051

Board Of Directors

L&T Investment Management Limited

Mr. R. Shankar Raman
Mr. M.V. Nair
Mr. P.H. Ravikumar
Ms. Raji Vishwanathan

L&T Mutual Fund Trustee Limited

Mr. Yeshwant M. Deosthalee
Mr. Hemant Y. Joshi
Mr. V. Natarajan
Mr. Jairaj Purandare

• L&T FMP - VII (July1189D A) formerly known as L&T FMP - VII (February511D A) • L&T FMP - VII (March880D A) • L&T FMP - VII (March 753D A) • L&T FMP – Series VIII – Plan C • L&T FMP – Series VIII – Plan F • L&T FMP – Series VIII – Plan G • L&T FMP – Series VIII – Plan I • L&T FMP – Series VIII – Plan J • L&T FMP – Series IX – Plan B • L&T FMP – Series IX – Plan D • L&T FMP – Series IX – Plan E • L&T FMP Series IX – Plan G • L&T FMP Series IX – Plan H • L&T FMP Series IX – Plan J • L&T FMP Series X - Plan B (502 days) • L&T FMP Series X - Plan E (1000 days) • L&T FMP Series X - Plan H (453 days) • L&T FMP Series X - Plan M (398 days) • L&T FMP Series X - Plan Q (390 days) • L&T FMP Series X - Plan O (1027 days) • L&T FMP Series X - Plan R (386 days) • L&T FMP Series X - Plan S (380 days) • L&T FMP Series X - Plan T (377 days) L&T FMP Series XI - Plan A (370 days) • L&T FMP Series XI - Plan C (1139 days)

call 1800 2000 400/1800 4190 200
www.lntmf.com
email investor.line@lntmf.co.in

L&T Mutual Fund

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If undelivered, please return to:

Computer age Management Services pvt. Ltd.
Unit: L&T Mutual Fund
New No.10, Old No.178, MGR Salai
Kodambakkam High Road, Chennai 600 034

L&T Mutual Fund

Annexure II

Redressal of Complaints received against L&T Mutual Fund during 2014-2015

Complaint code	Type of Complaint	(a) No. of complaints pending at the beginning of	(b) No. of complaints received during the given	Action on (a) and (b)								
				Resolved					Pending			
				Within 30 days	30-60 days	60-180 days	Beyond 180 days	Non Actionable	0-3 months	3-6 months	6-9 months	9-12 months
I A	Non receipt of Dividend on Units	0	7	7	0	0	0	0	0	0	0	0
I B	Interest on Delayed payment of Dividend	0	0	0	0	0	0	0	0	0	0	0
I C	Non receipt of Redemption Proceeds	1	47	47	0	0	0	0	1	0	0	0
I D	Interest on delayed payment of Redemption	0	3	3	0	0	0	0	0	0	0	0
II A	Non receipt of Statement of Account/Unit Certificate	0	30	29	0	0	0	0	1	0	0	0
II B	Discripancy in Statement of Account	0	254	254	0	0	0	0	0	0	0	0
II C	Data corrections in Investor details	0	285	285	0	0	0	0	0	0	0	0
II D	Non receipt of Annual Report/Abridged Summary	0	12	12	0	0	0	0	0	0	0	0
III A	Wrong switch between Schemes	0	2	2	0	0	0	0	0	0	0	0
III B	Unauthorized switch between Schemes	0	0	0	0	0	0	0	0	0	0	0
III C	Deviation from Scheme attributes	0	0	0	0	0	0	0	0	0	0	0
III D	Wrong or excess charges/load	0	0	0	0	0	0	0	0	0	0	0
III E	Non updation of changes viz. address, PAN, bank details, nomination, etc	0	23	19	1	0	0	0	3	0	0	0
IV	Others	4	183	184	0	1	0	0	2	0	0	0
TOTAL		**5**	**846**	**842**	**1**	**1**	**0**	**0**	**7**	**0**	**0**	**0**

Annexure I

Name of the Scheme	Option Name	NAV per unit (Rs.)	AUM (Rs. in Crores)
	Dividend Option	14.475	
	Growth Option	14.475	

Annexure I

Name of the Scheme	Option Name	NAV per unit (Rs.)	AUM (Rs. in Crores)
	Dividend Payout Option	10.4396	
	Growth Option	10.9296	
L&T - FMP Series X - Plan S (380 days)			**251.48**
	Direct Plan- Dividend Payout Option	10.4585	
	Direct Plan- Growth Option	10.9368	
	Dividend Payout Option	10.4525	
	Growth Option	10.9259	
L&T - FMP Series X - Plan T (377 days)			**297.44**
	Direct Plan- Dividend Payout Option	10.4501	
	Direct Plan- Growth Option	10.9283	
	Dividend Payout Option	10.4448	
	Growth Option	10.9174	
L&T- FMP Series XI - Plan A (370 days)			**34.48**
	Direct Plan- Dividend Payout Option	10.4607	
	Direct Plan- Growth Option	10.8892	
	Dividend Payout Option	10.4555	
	Growth Option	10.8788	
L&T FMP Series XI - Plan C (1139 days)			**21.84**
	Direct Plan- Dividend Payout Option	10.7818	
	Direct Plan- Growth Option	10.7818	
	Dividend Payout Option	10.7523	
	Growth Option	10.7523	
L&T Emerging Businesses Fund			**342.09**
	Direct Plan- Dividend Option	14.569	
	Direct Plan- Growth Option	14.569	

Annexure I

Name of the Scheme	Option Name	NAV per unit (Rs.)	AUM (Rs. in Crores)
	Direct Plan- Growth Option	11.3881	
	Dividend Payout Option	10.6488	
	Growth Option	11.3147	
L&T - FMP - Series X - Plan H (453 days			**120.20**
	Direct Plan- Growth Option	11.1027	
	Dividend Payout Option	10.4743	
	Growth Option	11.0656	
L&T - FMP Series X - Plan M (398 days)			**140.67**
	Direct Plan- Dividend Payout Option	10.4766	
	Direct Plan- Growth Option	11.0491	
	Dividend Payout Option	10.4559	
	Growth Option	11.0025	
L&T- FMP Series X - Plan O (1027 days)			**50.62**
	Direct Plan- Dividend Payout Option	10.6336	
	Direct Plan- Growth Option	11.1876	
	Dividend Payout Option	10.6037	
	Growth Option	11.1238	
L&T- FMP Series X - Plan Q (390 days)			**118.94**
	Direct Plan- Dividend Payout Option	10.4588	
	Direct Plan- Growth Option	10.9877	
	Dividend Payout Option	10.4408	
	Growth Option	10.9481	
L&T- FMP Series X - Plan R (386 days)			**24.12**
	Direct Plan- Dividend Payout Option	10.4577	
	Direct Plan- Growth Option	10.9686	

Annexure I

Name of the Scheme	Option Name	NAV per unit (Rs.)	AUM (Rs. in Crores)
	Growth Option	11.2635	
L&T- FMP - Series IX - Plan E			**131.83**
	Direct Plan- Dividend Payout Option	10.5408	
	Direct Plan- Growth Option	11.3264	
	Dividend Payout Option	10.5192	
	Growth Option	11.2646	
L&T - FMP - Series IX - Plan G			**2.46**
	Direct Plan- Growth Option	11.2743	
	Growth Option	11.2133	
L&T FMP - Series IX - Plan H			**97.53**
	Direct Plan- Dividend Payout Option	10.6135	
	Direct Plan- Growth Option	11.4341	
	Dividend Payout Option	10.5862	
	Growth Option	11.3608	
L&T - FMP - Series IX - Plan J			**119.00**
	Direct Plan- Growth Option	11.2505	
	Dividend Payout Option	10.4801	
	Growth Option	11.192	
L&T FMP - Series X - Plan B (502 days)			**113.33**
	Direct Plan- Growth Option	11.1876	
	Dividend Payout Option	10.4644	
	Growth Option	11.1322	
L&T - FMP Series X - Plan E (1000 days)			**49.45**
	Direct Plan- Dividend Payout Option	10.6789	

Annexure I

Name of the Scheme	Option Name	NAV per unit (Rs.)	AUM (Rs. in Crores)
L&T - FMP - Series VIII - Plan F			**14.14**
	Direct Plan- Growth Option	11.7142	
	Growth Option	11.6861	
L&T - FMP - Series VIII - Plan G			**43.42**
	Direct Plan- Dividend Payout Option	10.6404	
	Direct Plan- Growth Option	11.7681	
	Dividend Payout Option	10.5756	
	Growth Option	11.7504	
L&T - FMP - Series VIII - Plan I			**5.64**
	Direct Plan- Growth Option	11.7328	
	Growth Option	11.7071	
L&T - FMP - Series VIII - Plan J			**3.91**
	Direct Plan- Growth Option	11.6328	
	Dividend Payout Option	10.5442	
	Growth Option	11.6203	
L&T - FMP - Series IX - Plan B			**13.91**
	Direct Plan- Growth Option	11.5658	
	Dividend Payout Option	10.525	
	Growth Option	11.5275	
L&T - FMP - Series IX - Plan D			**73.11**
	Direct Plan- Dividend Payout Option	10.3424	
	Direct Plan- Growth Option	11.3008	
	Dividend Payout Option	10.3339	

Annexure I

Name of the Scheme	Option Name	NAV per unit (Rs.)	AUM (Rs. in Crores)
	Direct Plan- Growth Option	12.438	
	Dividend Option	12.385	
	Growth Option	12.385	
L&T Long Term Advantage Fund- I			**1.84**
	Dividend Option	21.53	
	Growth Option	33.89	
L&T FMP - VII (July1189D A)			**47.36**
	Direct Plan- Dividend Payout Option	10.6872	
	Direct Plan- Growth Option	12.1269	
	Dividend Payout Option	10.661	
	Growth Option	12.0065	
L&T FMP - VII (March880D A)			**264.38**
	Direct Plan- Dividend Payout Option	10.5108	
	Direct Plan- Growth Option	11.9136	
	Dividend Payout Option	10.5002	
	Growth Option	11.8652	
L&T FMP - VII (March 753D A)			**394.32**
	Direct Plan- Growth Option	12.0326	
	Dividend Payout Option	10.9572	
	Growth Option	11.9839	
L&T FMP - Series VIII - Plan C			**88.82**
	Direct Plan- Dividend Payout Option	10.5827	
	Direct Plan- Growth Option	11.6183	
	Dividend Payout Option	10.5664	
	Growth Option	11.5614	

Annexure I

Name of the Scheme	Option Name	NAV per unit (Rs.)	AUM (Rs. in Crores)
	Annual Dividend Option	10.295	
	Growth Option	19.28	
L&T Equity Fund			**2875.70**
	Direct Plan- Dividend Option	33.863	
	Direct Plan- Growth Option	64.266	
	Dividend Option	31.571	
	Growth Option	63.379	
L&T Equity Savings Fund			**45.93**
	Direct Plan- Growth Option	14.486	
	Direct - Monthly Dividend Option	11.825	
	Direct Plan- Quarterly Dividend Option	12.082	
	Growth Option	14.2690	
	Monthly Dividend Option	12.27	
	Quarterly Dividend Option	11.774	
L&T Arbitrage Opportunities Fund			**153.58**
	Direct Plan- Bonus Option	10.679	
	Direct Plan- Growth Option	10.679	
	Direct Plan- Monthly Dividend Option	10.228	
	Direct Plan- Quarterly Dividend Option	10.293	
	Bonus Option	10.630	
	Growth Option	10.630	
	Monthly Dividend Option	10.206	
	Quarterly Dividend Option	10.266	
L&T Business Cycles Fund			**1196.96**
	Direct Plan- Dividend Option	12.438	

Annexure I

Name of the Scheme	Option Name	NAV per unit (Rs.)	AUM (Rs. in Crores)
L&T India Large Cap Fund			**376.13**
	Direct Plan- Dividend Option	18.794	
	Direct Plan- Growth Option	21.353	
	Dividend Option	18.12	
	Growth Option	21.055	
L&T Infrastructure Fund			**207.34**
	Direct Plan- Dividend Option	11.1	
	Direct Plan- Growth Option	11.1	
	Dividend Option	10.94	
	Growth Option	10.94	
L&T India Value Fund			**189.42**
	Direct Plan- Dividend Option	22.776	
	Direct Plan- Growth Option	24.051	
	Dividend Option	22.417	
	Growth Option	23.692	
L&T Global Real Assets Fund			**48.51**
	Direct Plan- Dividend Option	18.769	
	Direct Plan- Growth Option	18.769	
	Dividend Option	18.419	
	Growth Option	18.419	
L&T India Prudence Fund			**309.94**
	Direct Plan- Dividend Option	18.961	
	Direct Plan- Annual Dividend Option	10.31	
	Direct Plan- Growth Option	19.674	
	Dividend Option	18.090	

Annexure I

Name of the Scheme	Option Name	NAV per unit (Rs.)	AUM (Rs. in Crores)
	Growth Option	86.15	
L&T India Equity and Gold Fund			**67.61**
	Direct Plan- Dividend Option	19.245	
	Direct Plan- Growth Option	20.745	
	Dividend Option	18.863	
	Growth Option	20.36	
L&T Tax Saver Fund			**1.84**
	Dividend Option	21.53	
	Growth Option	33.89	
L&T Tax Advantage Fund			**1610.78**
	Direct Plan- Dividend Option	24.104	
	Direct Plan- Growth Option	37.848	
	Dividend Option	22.053	
	Growth Option	37.36	
L&T India Special Situations Fund			**943.74**
	Direct Plan- Dividend Option	27.573	
	Direct Plan- Growth Option	36.306	
	Dividend Option	27.106	
	Growth Option	35.777	
L&T Indo Asia Fund			**265.35**
	Direct Plan- Dividend Option	21.086	
	Direct Plan- Growth Option	22.774	
	Dividend Option	20.785	
	Growth Option	22.466	

Annexure I

Name of the Scheme	Option Name	NAV per unit (Rs.)	AUM (Rs. in Crores)
	Regular Growth Option	15.3195	
	Regular Quarterly Dividend Option	10.8575	
L&T Short term Income Fund			**209.20**
	Direct Plan- Dividend Option	10.5626	
	Direct Plan- Growth Option	14.5821	
	Dividend Option	10.3903	
	Growth Option	14.5004	
L&T Short Term Opportunities Fund			**713.11**
	Bonus Option	13.3986	
	Direct Plan- Growth Option	13.5086	
	Direct Plan- Monthly Dividend Option	10.6822	
	Direct Plan- Quarterly Dividend Option	10.8714	
	Direct Plan- Annual Dividend Option	10.0134	
	Growth Option	13.3986	
	Monthly Dividend Option	10.5828	
	Quarterly Dividend Option	10.6953	
L&T Resurgent India Corporate Bond Fund			**220.47**
	Direct Plan - Dividend Option	10.186	
	Direct Plan - Growth Option	10.186	
	Dividend Option	10.1735	
	Growth Option	10.1735	
L&T Midcap Fund			**313.97**
	Direct Plan- Dividend Option	38.98	
	Direct Plan- Growth Option	87.6	
	Dividend Option	38.37	

Annexure I

Name of the Scheme	Option Name	NAV per unit (Rs.)	AUM (Rs. in Crores)
	Daily Dividend Option	1023.3000	
	Growth Option	1123.6494	
	Monthly Dividend Option	1023.8676	
	Weekly Dividend Option	1000.6738	
L&T Low Duration Fund			**17.85**
	Direct Plan- Daily Dividend Option	11.7752	
	Direct Plan- Growth Option	12.3936	
	Direct Plan- Monthly Dividend Option	10.2453	
	Direct Plan - Weekly Dividend Option	10.2471	
	Growth Option	12.2967	
	Institutional Plan -Growth Option	17.1608	
	Monthly Dividend Option	10.2133	
	Retail Plan – Growth Option	17.2125	
	Retail Plan - Monthly Dividend	10.2316	
	Daily Dividend Option	10.4742	
	Weekly Dividend Option	10.2744	
L&T Income Opportunities Fund			**912.47**
	Direct Plan - Institutional Dividend Option	10.6597	
	Direct Plan- Institutional Growth Option	15.6598	
	Institutional Dividend Option	10.6057	
	Institutional Growth Option	15.5605	
	Annual Dividend Option	10.0436	
	Regular Bonus Option	15.3156	
	Regular Dividend Option	10.4541	

Annexure I

Name of the Scheme	Option Name	NAV per unit (Rs.)	AUM (Rs. in Crores)
	Retail Plan-Growth Option	18.5346	
L&T Floating Rate Fund			**137.00**
	Direct Plan- Daily Dividend Option	10.8591	
	Direct Plan- Growth Option	13.57	
	Direct Plan- Monthly Dividend Option	11.3478	
	Growth Option	13.5223	
	Monthly Dividend Option	11.3045	
	Weekly Dividend Option	12.6085	
	Daily Dividend Option	10.8591	
L&T Monthly Income Plan			**62.83**
	Direct Plan - Growth Option	28.2192	
	Direct Plan- Monthly Dividend Option	11.5564	
	Direct Plan- Quarterly Dividend Option	12.1427	
	Growth Option	27.7888	
	Monthly Dividend Option	11.4289	
	Quarterly Dividend Option	11.9525	
L&T Cash Fund			**1213.29**
	Direct Plan- Daily Dividend Option	1023.3	
	Direct Plan- Growth Option	1133.2028	
	Direct Plan- Monthly Dividend Option	1030.6055	
	Direct Plan- Weekly Dividend Option	1002.0917	
	Institutional-Growth Option	1856.7259	
	Retail Plan– Growth Option	1799.7215	
	Retail Plan- Monthly Dividend Option	1020.5707	

Annexure I

Name of the Scheme	Option Name	NAV per unit (Rs.)	AUM (Rs. in Crores)
	Regular Monthly Dividend Option	11.9781	
	Semi Annual Dividend Option	17.1445	
LT Gilt Fund			**58.75**
	Direct Plan- Growth Option	35.2641	
	Direct Plan- Quarterly Dividend Option	13.1119	
	Growth Option	34.9057	
	Quarterly Dividend Option	13.0051	
L&T Liquid Fund			**3,750.33**
	Direct Plan - Daily Dividend Option	1012.1551	
	Direct Plan- Growth Option	1918.6352	
	Direct Plan- Weekly Dividend Option	1001.0128	
	Institutional Growth Option	2787.5194	
	Regular Growth Option	2671.5432	
	Daily Dividend Option	1011.6349	
	Growth Option	1916.822	
	Bonus Option	1916.9081	
	Weekly Dividend Option	1001.3726	
L&T Flexi Bond Fund			**98.62**
	Direct Plan- Dividend Option	10.612	
	Direct Plan- Growth Option	15.0862	
	Dividend Option	10.7505	
	Growth Option	14.9510	
	Retail Plan-Dividend Option	10.9558	

Annexure I

E) Net Asset Value ("NAV") and Assets under Management ("AUM") as on March 31, 2015

Name of the Scheme	Option Name	NAV per unit (Rs.)	AUM (Rs. in Crores)
L&T Triple Ace Bond Fund			**935.20**
	Direct Plan - Quarterly Dividend Option	12.7296	
	Direct Plan - Semi Annual Dividend Option	15.4605	
	Direct Plan- Growth Option	37.0266	
	Growth Option	36.5376	
	Quarterly Dividend Option	12.1048	
	Regular Bonus Option	13.8789	
	Semi Annual Dividend Option	15.2535	
L&T Ultra Short Term Fund			**1,395.66**
	Bonus Option	12.3682	
	Daily Dividend Option	10.1660	
	Direct Plan - Bonus Option	12.4402	
	Direct Plan - Daily Dividend Option	10.3424	
	Direct Plan- Growth Option	22.8068	
	Direct Plan- Monthly Dividend Option	12.5681	
	Direct Plan- Weekly Dividend Option	10.6838	
	Growth Option	22.6748	
	Monthly Dividend Option	12.5298	
	Regular Growth Option	21.8198	

Annexure I

Scheme Name	Period	Date of inception
	Since Inception	
	Absolute (%)	
L&T Emerging Businesses Fund – Direct Plan - Growth	45.69	
S&P BSE SMALL CAP	42.69	
L&T FMP - Series XI - Plan A - Growth Option	8.79	April 11, 2014
CRISIL Short Term Bond Fund Index	10.15	
L&T FMP - Series XI - Plan A – Direct Plan - Growth Option	8.89	
CRISIL Short Term Bond Fund Index	10.15	
L&T FMP - Series XI - Plan C - Growth Option	7.52	July 25, 2014
CRISIL Short Term Bond Fund Index	9.60	
L&T FMP - Series XI - Plan C – Direct Plan - Growth Option	7.82	
CRISIL Short Term Bond Fund Index	9.60	

Note:

As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of Rs. 10 invested at inception. Date of inception is deemed to be date of allotment.

Past performance may or may not be sustained in the future.

Annexure I

Scheme Name	Period	Date of inception
	Since Inception	
	Absolute (%)	
L&T Resurgent India Corporate Bond Fund – Growth Option	1.74	February 2, 2015
CRISIL Composite Bond Fund Index	0.90	
L&T Resurgent India Corporate Bond Fund – Direct Plan - Growth Option	1.86	
CRISIL Composite Bond Fund Index	0.90	
L&T Arbitrage Opportunities Fund - Growth Option	6.30	June 30, 2014
CRISIL Liquid Fund Index	6.61	
L&T Arbitrage Opportunities Fund – Direct Plan - Growth Option	6.79	
CRISIL Liquid Fund Index	6.61	
L&T Business Cycles Fund - Growth Option	23.85	August 20, 2014
S&P BSE 200	10.15	
L&T Business Cycles Fund – Direct Plan – Growth Option	24.38	
S&P BSE 200	10.15	
L&T Emerging Businesses Fund - Growth Option	44.75	May 12, 2014
S&P BSE SMALL CAP	42.69	

Annexure I

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series X - Plan T (377 days) – Direct Plan – Growth Option	9.20	NA	NA	26-Mar-14
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series X - Plan T (377 days) – Growth Option	9.09	NA	NA	26-Mar-14
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Annexure I

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series X - Plan R (386 days) – Growth Option	8.88	NA	NA	19-Mar-14
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series X - Plan S (380 days) – Direct Plan – Growth Option	9.30	NA	NA	25-Mar-14
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series X - Plan S (380 days) – Growth Option	9.19	NA	NA	25-Mar-14
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Annexure I

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series X - Plan Q (390 days) – Direct Plan – Growth Option	9.23	NA	NA	14-Mar-14
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series X - Plan Q (390 days) – Growth Option	8.85	NA	NA	14-Mar-14
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series X - Plan R (386 days) – Direct Plan – Growth Option	9.25	NA	NA	19-Mar-14
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Annexure I

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series X - Plan M (398 days) – Growth Option	8.98	NA	NA	05-Mar-14
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series X - Plan O (1027 days) – Direct Plan – Growth Option	11.27	NA	NA	18-Mar-14
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series X - Plan O (1027 days) - Growth Option	10.65	NA	NA	18-Mar-14
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Annexure I

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series X - Plan H (453 days) – Direct Plan – Growth Option	9.50	NA	NA	13-Feb-14
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series X - Plan H (453 days) – Growth Option	9.17	NA	NA	13-Feb-14
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series X - Plan M (398 days) – Direct Plan – Growth Option	9.42	NA	NA	05-Mar-14
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Annexure I

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series X - Plan B (502 days) – Growth Option	9.06	NA	NA	03-Jan-14
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series X - Plan E (1000 days) – Direct Plan – Growth Option	11.56	NA	NA	27-Jan-14
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 10 Year Gilt Index	14.63	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series X - Plan E – Growth Option	10.94	NA	NA	27-Jan-14
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 10 Year Gilt Index	14.63	NA	NA	

Annexure I

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series IX - Plan J – Direct Plan – Growth Option	9.38	NA	NA	12-Dec-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series IX - Plan J – Growth Option	8.93	NA	NA	12-Dec-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series X - Plan B (502 days) – Direct Plan – Growth Option	9.50	NA	NA	03-Jan-14
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

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Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series IX - Plan G – Growth Option	8.84	NA	NA	27-Nov-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series IX - Plan H – Direct Plan – Growth Option	11.18	NA	NA	17-Dec-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 10 Year Gilt Index	14.63	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series IX - Plan H – Growth Option	10.62	NA	NA	17-Dec-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 10 Year Gilt Index	14.63	NA	NA	

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Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series IX - Plan E – Direct Plan – Growth Option	9.31	NA	NA	18-Nov-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series IX - Plan E - Growth Option	8.87	NA	NA	18-Nov-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series IX - Plan G – Direct Plan – Growth Option	9.34	NA	NA	27-Nov-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

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Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series IX - Plan B – Growth Option	9.95	NA	NA	20-Sep-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series IX - Plan D – Direct Plan – Growth Option	9.30	NA	NA	08-Nov-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series IX - Plan D – Growth Option	9.04	NA	NA	08-Nov-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

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Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series VIII - Plan J – Direct Plan – Growth Option	9.91	NA	NA	13-Sep-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series VIII - Plan J – Growth Option	9.85	NA	NA	13-Sep-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series IX - Plan B – Direct Plan – Growth Option	10.20	NA	NA	20-Sep-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

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Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series VIII - Plan G - Growth Option	10.14	NA	NA	28-Aug-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series VIII - Plan I – Direct Plan – Growth Option	10.18	NA	NA	04-Sep-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series VIII - Plan I - Growth Option	10.00	NA	NA	04-Sep-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

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Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series VIII - Plan F – Direct Plan – Growth Option	10.00	NA	NA	23-Aug-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series VIII - Plan F – Growth Option	9.80	NA	NA	23-Aug-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series VIII - Plan G – Direct Plan – Growth Option	10.24	NA	NA	28-Aug-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Annexure I

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 28/Mar/2013	
	Absolute Return (%)			
L&T FMP - VII (March753D A) – Direct Plan – Growth Option	9.92	9.10	NA	15-Mar-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	8.78	NA	
Standard Benchmark - CRISIL 10 Year Gilt Index	14.63	-1.01	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series VIII - Plan C – Direct Plan – Growth Option	9.12	NA	NA	12-Aug-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series VIII - Plan C – Growth Option	8.79	NA	NA	12-Aug-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Annexure I

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 28/Mar/2013	
	Absolute Return (%)			
L&T FMP - VII (March880D A) – Growth Option	9.28	8.14	NA	13-Mar-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	8.78	NA	
Standard Benchmark - CRISIL 10 Year Gilt Index	14.63	-1.01	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 28/Mar/2013	
	Absolute Return (%)			
L&T FMP - VII (March880D A) – Direct Plan – Growth Option	9.50	8.35	NA	13-Mar-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	8.78	NA	
Standard Benchmark - CRISIL 10 Year Gilt Index	14.63	-1.01	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 28/Mar/2013	
	Absolute Return (%)			
L&T FMP - VII (March753D A) – Growth Option	9.71	8.88	NA	15-Mar-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	8.78	NA	
Standard Benchmark - CRISIL 10 Year Gilt Index	14.63	-1.01	NA	

Annexure I

C) Performance of closed-ended equity schemes as on March 31, 2015

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	31/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 31/Mar/2014	30/Mar/2012 - 28/Mar/2013		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T Long Term Advantage Fund - I – Growth Option	37.48	25.70	2.03	27-Mar-09	22.50	33,890.00
Benchmark - S&P BSE 200	31.93	17.19	6.03		20.19	30,220.49
Standard Benchmark - S&P BSE Sensex	24.89	18.85	8.23		18.55	27,822.58

Note: 1. *Point to Point Returns in INR show the value of Rs. 10,000 invested since inception. As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of Rs. 10 invested at inception. CAGR is compounded annualized returns. Date of inception is deemed to be date of allotment.

D) Performance of closed-ended debt schemes as on March 31, 2015

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 28/Mar/2013	
	Absolute Return (%)			
L&T FMP - VII (July1189D A) – Growth Option	9.46	8.76	NA	27-Feb-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	8.78	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	5.77	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 28/Mar/2013	
	Absolute Return (%)			
L&T FMP - VII (July1189D A) – Direct Plan – Growth Option	9.92	9.35	NA	27-Feb-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	8.78	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	5.77	NA	

Annexure I

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	30/Mar/2012 - 28/Mar/2013		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T Equity Savings Fund[$] – Growth Option	21.54	7.14	7.07	18-Oct-11	10.85	14,269.00
Benchmark - CRISIL MIP Blended Fund Index	16.54	6.44	9.06		10.58	14,150.73
Standard Benchmark - CRISIL 10 Year Gilt Index	14.63	-1.01	11.25		8.17	13,112.12

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 28/Mar/2013	
	Absolute Return (%)			
L&T Equity Savings Fund[$] – Direct Plan – Growth Option	22.45	7.81	NA	01-Jan-13
Benchmark - CRISIL MIP Blended Fund Index	16.54	6.44	NA	
Standard Benchmark - CRISIL 10 Year Gilt Index	14.63	-1.01	NA	

Note:

1. *Point to Point Returns in INR show the value of Rs. 10,000 invested since inception. As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of Rs. 10 invested at inception. CAGR is compounded annualized returns. Date of inception is deemed to be date of allotment.

2. ^ In order to comply with requirements of ELSS 2005 guidelines, further subscription/switch-in into L&T Tax Saver Fund is restricted with effect from November 23, 2012.

3. NA: Not Applicable

4. $ Earlier known as L&T MIP – Wealth Builder Fund. There has been a change to the fundamental attributes of L&T MIP – Wealth Builder Fund w.e.f. January 9, 2015 and consequently is now an equity fund. Performance shown above is of L&T MIP – Wealth Builder Fund.

Past performance may or may not be sustained in the future.

Annexure I

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 28/Mar/2013	
	Absolute Return (%)			
L&T India Prudence Fund – Direct Plan – Growth Option	47.22	23.01	NA	01-Jan-13
Benchmark[$]	25.67	14.59	NA	
Standard Benchmark - S&P BSE Sensex	25.15	18.60	NA	

$ - 70% BSE 200 Index + 30% CRISIL Short Term Bond Fund Index

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	31/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 31/Mar/2014	30/Mar/2012 - 28/Mar/2013		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T Equity Fund – Growth Option	48.21	21.23	3.43	16-May-05	20.55	63,379.00
Benchmark - S&P BSE 200	31.93	17.19	6.03		15.33	40,914.03
Standard Benchmark - S&P BSE Sensex	24.89	18.85	8.23		15.86	42,826.84

Scheme Name	Period			Date of Inception of the Scheme
	31/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 31/Mar/2014	31/Mar/2012 - 28/Mar/2013	
	Absolute Return (%)			
L&T Equity Fund – Direct Plan – Growth Option	49.14	21.99	NA	01-Jan-13
Benchmark - S&P BSE 200	31.93	17.19	NA	
Standard Benchmark - S&P BSE Sensex	24.89	18.85	NA	

Annexure I

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	30/Mar/2012 - 28/Mar/2013		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T Global Real Assets Fund – Growth Option	-0.40	15.22	16.09	11-Feb-10	12.63	18,419.00
Benchmark[$]	1.12	19.82	13.49		12.58	18,373.34
Standard Benchmark - S&P BSE Sensex	25.15	18.60	8.23		11.28	17,308.36

$ - 20% MSCI ACWI Industrials + 20% MSCI ACWI Real Estate + 10% MSCI ACWI Utilities + 20% MSCI Materials + 30% MSCI Energy

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 28/Mar/2013	
	Absolute Return (%)			
L&T Global Real Assets Fund – Direct Plan – Growth Option	0.42	16.30	NA	01-Jan-13
Benchmark[$]	1.12	19.82	NA	
Standard Benchmark - S&P BSE Sensex	25.15	18.60	NA	

$ - 20% MSCI ACWI Industrials + 20% MSCI ACWI Real Estate + 10% MSCI ACWI Utilities + 20% MSCI Materials + 30% MSCI Energy

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	30/Mar/2012 - 28/Mar/2013		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T India Prudence Fund – Growth Option	45.83	21.86	8.48	07-Feb-11	17.16	19,280.00
Benchmark[$]	25.67	14.59	6.38		11.02	15,424.49
Standard Benchmark - S&P BSE Sensex	25.15	18.60	8.23		11.15	15,499.91

$ - 70% BSE 200 Index + 30% CRISIL Short Term Bond Fund Index

Annexure I

Scheme Name	Period			Date of Inception of the Scheme
	31/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 31/Mar/2014	31/Mar/2012 - 28/Mar/2013	
	Absolute Return (%)			
L&T Infrastructure Fund – Direct Plan – Growth Option	61.57	20.32	NA	01-Jan-13
Benchmark - CNX Nifty Index	26.65	17.98	NA	
Standard Benchmark - S&P BSE Sensex	24.89	18.85	NA	

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	31/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 31/Mar/2014	30/Mar/2012 - 28/Mar/2013		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T India Value Fund – Growth Option	70.68	20.09	10.10	08-Jan-10	17.94	23,692.00
Benchmark - S&P BSE 200	31.93	17.19	6.03		9.39	15,985.31
Standard Benchmark - S&P BSE Sensex	24.89	18.85	8.23		9.33	15,939.01

Scheme Name	Period			Date of Inception of the Scheme
	31/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 31/Mar/2014	31/Mar/2012 - 28/Mar/2013	
	Absolute Return (%)			
L&T India Value Fund – Direct Plan – Growth Option	71.93	20.86	NA	01-Jan-13
Benchmark - S&P BSE 200	31.93	17.19	NA	
Standard Benchmark - S&P BSE Sensex	24.89	18.85	NA	

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Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	31/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 31/Mar/2014	30/Mar/2012 - 28/Mar/2013		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T India Large Cap Fund – Growth Option	43.38	20.18	3.59	23-Oct-07	10.52	21,055.00
Benchmark - S&P BSE 100	28.32	18.11	6.84		6.07	15,500.21
Standard Benchmark - S&P BSE Sensex	24.89	18.85	8.23		5.71	15,118.01

Scheme Name	Period			Date of Inception of the Scheme
	31/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 31/Mar/2014	31/Mar/2012 - 28/Mar/2013	
	Absolute Return (%)			
L&T India Large Cap Fund – Direct Plan – Growth Option	44.28	20.95	NA	01-Jan-13
Benchmark - S&P BSE 100	28.32	18.11	NA	
Standard Benchmark - S&P BSE Sensex	24.89	18.85	NA	

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	31/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 31/Mar/2014	30/Mar/2012 - 28/Mar/2013		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T Infrastructure Fund – Growth Option	60.41	19.44	-6.09	27-Sep-07	1.20	10,940.00
Benchmark - CNX Nifty Index	26.65	17.98	7.31		7.30	16,980.13
Standard Benchmark - S&P BSE Sensex	24.89	18.85	8.23		6.72	16,301.21

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Scheme Name	Period			Date of Inception of the Scheme
	31/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 31/Mar/2014	31/Mar/2012 - 28/Mar/2013	
	Absolute Return (%)			
L&T India Special Situations Fund – Direct Plan – Growth Option	48.73	21.18	NA	01-Jan-13
Benchmark - S&P BSE 200	31.93	17.19	NA	
Standard Benchmark - S&P BSE Sensex	24.89	18.85	NA	

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	31/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 31/Mar/2014	30/Mar/2012 - 28/Mar/2013		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T Indo Asia Fund - Growth	35.95	14.53	10.61	28-May-07	10.87	22,466.00
Benchmark[$]	24.66	16.03	10.36		10.01	21,139.84
Standard Benchmark - S&P BSE Sensex	24.89	18.85	8.23		8.83	19,417.77

$ - 65% BSE 200 + 35% MSCI AC Asia Pacific ex Japan

Scheme Name	Period			Date of Inception of the Scheme
	31/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 31/Mar/2014	31/Mar/2012 - 28/Mar/2013	
	Absolute Return (%)			
L&T Indo Asia Fund – Direct Plan – Growth Option	36.78	15.24	NA	01-Jan-13
Benchmark[$]	24.66	16.03	NA	
Standard Benchmark - S&P BSE Sensex	24.89	18.85	NA	

$ - 65% BSE 200 + 35% MSCI AC Asia Pacific ex Japan

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Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	31/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 31/Mar/2014	30/Mar/2012 - 28/Mar/2013		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T Tax Advantage Fund - Growth	39.55	21.56	4.55	27-Feb-06	15.60	37,360.00
Benchmark - S&P BSE 200	31.93	17.19	6.03		11.74	27,448.40
Standard Benchmark - S&P BSE Sensex	24.89	18.85	8.23		11.63	27,190.47

Scheme Name	Period			Date of Inception of the Scheme
	31/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 31/Mar/2014	31/Mar/2012 - 28/Mar/2013	
	Absolute Return (%)			
L&T Tax Advantage Fund – Direct Plan – Growth Option	40.42	22.24	NA	01-Jan-13
Benchmark - S&P BSE 200	31.93	17.19	NA	
Standard Benchmark - S&P BSE Sensex	24.89	18.85	NA	

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	31/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 31/Mar/2014	30/Mar/2012 - 28/Mar/2013		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T India Special Situations Fund – Growth Option	47.70	20.41	10.90	22-May-06	15.47	35,777.00
Benchmark - S&P BSE 200	31.93	17.19	6.03		12.12	27,554.45
Standard Benchmark - S&P BSE Sensex	24.89	18.85	8.23		11.70	26,672.49

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Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	30/Mar/2012 - 28/Mar/2013		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T India Equity and Gold Fund – Growth Option	49.92	20.60	7.62	07-Feb-11	18.71	20,360.00
Benchmark[$]	21.85	11.76	6.16		11.01	15,418.57
Standard Benchmark - S&P BSE Sensex	25.15	18.60	8.23		11.15	15,499.91

$ - 70% BSE 200 Index + 20% Gold Prices + 10% CRISIL Short Term Bond Fund Index

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 28/Mar/2013	
	Absolute Return (%)			
L&T India Equity and Gold Fund – Direct Plan - Growth Option	51.24	21.64	NA	01-Jan-13
Benchmark[$]	21.85	11.76	NA	
Standard Benchmark - S&P BSE Sensex	25.15	18.60	NA	

$ - 70% BSE 200 Index + 20% Gold Prices + 10% CRISIL Short Term Bond Fund Index

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2013 - 31/Mar/2014	30/Mar/2012 - 28/Mar/2013	31/Mar/2011 - 30/Mar/2012		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T Tax Saver Fund – Growth Option^	25.62	0.50	-12.66	18-Nov-05	7.17	17,850.00
Benchmark - CNX Nifty Index	17.98	7.31	-9.23		11.88	25,588.06
Standard Benchmark - S&P BSE Sensex	18.85	8.23	-10.50		11.97	25,770.89

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Note:

1. *Point to Point Returns in INR (Rs.) show the value of Rs. 10,000 invested since inception. As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of Rs. 10 invested at inception. CAGR is compounded annualized returns. Date of inception is deemed to be the date of allotment.
2. NA: Not Applicable
3. &: Subscriptions are not accepted under the Plans.
4. #: Monthly income is not assured and is subject to availability of distributable surplus.

Past performance may or may not be sustained in the future.

B) Performance of open-ended equity schemes as on March 31, 2015:

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	31/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 31/Mar/2014	30/Mar/2012 - 28/Mar/2013		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T Midcap Fund – Growth Option	73.97	31.18	1.83	09-Aug-04	22.42	86,150.00
Benchmark - CNX Midcap	50.96	16.36	-4.02		18.59	61,406.31
Standard Benchmark - S&P BSE Sensex	24.89	18.85	8.23		17.05	53,423.21

Scheme Name	Period			Date of Inception of the Scheme
	31/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 31/Mar/2014	31/Mar/2012 - 28/Mar/2013	
	Absolute Return (%)			
L&T Midcap Fund – Direct Plan – Growth Option	75.41	32.12	NA	01-Jan-13
Benchmark - CNX Midcap	50.96	16.36	NA	
Standard Benchmark - S&P BSE Sensex	24.89	18.85	NA	

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Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 28/Mar/2013	
	Absolute Return (%)			
L&T Short Term Income Fund – Direct Plan – Growth Option	10.21	8.67	NA	01-Jan-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	8.78	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	5.77	NA	

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	30/Mar/2012 - 28/Mar/2013		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T Short Term Opportunities Fund – Growth Option	10.19	8.24	9.87	27-Dec-11	9.39	13,398.60
Benchmark - CRISIL Short Term Bond Fund Index	10.40	8.78	9.05		9.33	13,376.04
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	5.77	8.33		7.62	12,706.49

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 28/Mar/2013	
	Absolute Return (%)			
L&T Short Term Opportunities Fund – Direct Plan – Growth Option	10.75	8.55	NA	01-Jan-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	8.78	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	5.77	NA	

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Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	30/Mar/2012 - 28/Mar/2013		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T Income Opportunities Fund – Retail Plan – Growth Option[&]	11.56	6.51	8.39	08-Oct-09	8.10	15,319.50
Benchmark - CRISIL Short Term Bond Fund Index	10.40	8.78	9.05		8.06	15,292.97
Standard Benchmark - CRISIL 10 Year Gilt Index	14.63	-1.01	11.25		6.13	13,857.05

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 28/Mar/2013	
	Absolute Return (%)			
L&T Income Opportunities Fund – Direct Plan – Growth Option	11.91	6.81	NA	01-Jan-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	8.78	NA	
Standard Benchmark - CRISIL 10 Year Gilt Index	14.63	-1.01	NA	

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	30/Mar/2012 - 28/Mar/2013		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T Short Term Income Fund – Growth Option	9.93	8.40	9.09	04-Dec-10	8.98	14,500.40
Benchmark - CRISIL Short Term Bond Fund Index	10.40	8.78	9.05		8.92	14,468.66
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	5.77	8.33		7.29	13,558.23

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Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	30/Mar/2012 - 28/Mar/2013		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T Low Duration Fund – Retail Plan – Growth Option[&]	8.38	7.83	8.73	20-Sep-07	7.48	17,212.50
Benchmark - CRISIL Liquid Fund Index	9.06	9.46	8.17		7.62	17,381.37
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	5.77	8.33		6.23	15,762.90

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 28/Mar/2013	
	Absolute Return (%)			
L&T Low Duration Fund – Direct Plan – Growth Option	9.17	8.63	NA	01-Jan-13
Benchmark - CRISIL Liquid Fund Index	9.06	9.46	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	5.77	NA	

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	30/Mar/2012 - 28/Mar/2013		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T Income Opportunities Fund – Growth Option	11.56	6.53	8.87	08-Oct-09	8.40	15,560.50
Benchmark - CRISIL Short Term Bond Fund Index	10.40	8.78	9.05		8.06	15,292.97
Standard Benchmark - CRISIL 10 Year Gilt Index	14.63	-1.01	11.25		6.13	13,857.05

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Scheme Name	Period			Date of Inception of the Scheme
	31/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 31/Mar/2014	31/Mar/2012 - 28/Mar/2013	
	Absolute Return (%)			
L&T Cash Fund – Direct Plan – Growth Option	8.77	8.95	NA	01-Jan-13
Benchmark - CRISIL Liquid Fund Index	8.98	9.54	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.74	5.84	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 28/Mar/2013	
	Absolute Return (%)			
L&T Low Duration Fund – Growth Option	8.51	8.46	NA	12-Sep-12
Benchmark - CRISIL Liquid Fund Index	9.06	9.46	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	5.77	NA	

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	30/Mar/2012 - 28/Mar/2013		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T Low Duration Fund – Institutional – Growth Option	8.73	8.27	9.16	18-Feb-08	7.88	17,160.80
Benchmark - CRISIL Liquid Fund Index	9.06	9.46	8.17		7.68	16,937.83
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	5.77	8.33		6.26	15,401.08

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Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	31/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 31/Mar/2014	30/Mar/2012 - 28/Mar/2013		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T Cash Fund – Growth Option	8.02	8.78	9.23	27-Nov-06	7.81	18,727.49
Benchmark - CRISIL Liquid Fund Index	8.98	9.54	8.17		7.62	18,453.87
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.74	5.84	8.33		6.15	16,451.67

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	31/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 31/Mar/2014	30/Mar/2012 - 28/Mar/2013		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T Cash Fund - Institutional – Growth Option[&]	8.25	8.64	8.99	27-Nov-06	7.70	18,567.26
Benchmark - CRISIL Liquid Fund Index	8.98	9.54	8.17		7.62	18,453.87
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.74	5.84	8.33		6.15	16,451.67

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	31/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 31/Mar/2014	30/Mar/2012 - 28/Mar/2013		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T Cash Fund – Retail Plan – Growth Option[&]	8.03	8.20	8.56	27-Nov-06	7.30	17,997.22
Benchmark - CRISIL Liquid Fund Index	8.98	9.54	8.17		7.62	18,453.87
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.74	5.84	8.33		6.15	16,451.67

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Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 28/Mar/2013	
	Absolute Return (%)			
L&T Floating Rate Fund – Direct Plan – Growth Option	8.66	9.27	NA	01-Jan-13
Benchmark - CRISIL Liquid Fund Index	9.06	9.46	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	5.77	NA	

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	30/Mar/2012 - 28/Mar/2013		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T Monthly Income Plan – Growth Option[#]	18.75	4.52	7.79	31-Jul-03	9.15	27,788.80
Benchmark - CRISIL MIP Blended Fund Index	16.54	6.44	9.06		8.42	25,709.63
Standard Benchmark - CRISIL 10 Year Gilt Index	14.63	-1.01	11.25		5.36	18,390.11

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 28/Mar/2013	
	Absolute Return (%)			
L&T Monthly Income Plan – Direct Plan – Growth Option[#]	19.56	5.27	NA	01-Jan-13
Benchmark - CRISIL MIP Blended Fund Index	16.54	6.44	NA	
Standard Benchmark - CRISIL 10 Year Gilt Index	14.63	-1.01	NA	

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Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	30/Mar/2012 - 28/Mar/2013		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T Flexi Bond Fund – Retail Plan – Growth Option[&]	15.13	4.78	9.86	30-Aug-06	7.45	18,534.60
Benchmark - CRISIL Composite Bond Fund Index	14.67	4.32	9.24		7.35	18,395.22
Standard Benchmark - CRISIL 10 Year Gilt Index	14.63	-1.01	11.25		6.76	17,536.82

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 28/Mar/2013	
	Absolute Return (%)			
L&T Flexi Bond Fund – Direct Plan – Growth Option	16.06	5.73	NA	01-Jan-13
Benchmark - CRISIL Composite Bond Fund Index	14.67	4.32	NA	
Standard Benchmark - CRISIL 10 Year Gilt Index	14.63	-1.01	NA	

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	30/Mar/2012 - 28/Mar/2013		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T Floating Rate Fund – Growth Option	8.46	9.11	10.01	10-Aug-05	7.61	20,283.40
Benchmark - CRISIL Liquid Fund Index	9.06	9.46	8.17		7.34	19,792.73
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	5.77	8.33		5.97	17,495.60

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Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	31/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 31/Mar/2014	31/Mar/2012 - 31/Mar/2013		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T Liquid Fund - Regular – Growth Option[&]	8.32	8.02	7.97	04-Oct-00	7.01	26,715.43
Benchmark - CRISIL Liquid Fund Index	8.98	9.54	8.17		NA	NA
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.74	5.84	8.33		6.25	24,092.09

Scheme Name	Period			Date of Inception of the Scheme
	31/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 31/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T Liquid Fund – Direct Plan – Growth Option	9.04	9.36	NA	31-Dec-12
Benchmark - CRISIL Liquid Fund Index	8.98	9.54	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.74	5.84	NA	

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	30/Mar/2012 - 28/Mar/2013		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T Flexi Bond Fund – Growth Option	15.59	5.31	10.41	27-Sep-10	9.33	14,951.00
Benchmark - CRISIL Composite Bond Fund Index	14.67	4.32	9.24		8.46	14,421.48
Standard Benchmark - CRISIL 10 Year Gilt Index	14.63	-1.01	11.25		6.61	13,347.78

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Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 28/Mar/2013	
	Absolute Return (%)			
L&T Gilt Fund – Direct Plan – Growth Option	18.90	8.85	NA	01-Jan-13
Benchmark - I-Sec Composite Index	15.72	3.91	NA	
Standard Benchmark - CRISIL 10 Year Gilt Index	14.63	-1.01	NA	

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	31/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 31/Mar/2014	31/Mar/2012 - 31/Mar/2013		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T Liquid Fund – Growth Option	8.99	9.32	9.30	03-Oct-06	7.96	19,168.22
Benchmark - CRISIL Liquid Fund Index	8.98	9.54	8.17		7.59	18,618.37
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.74	5.84	8.33		6.13	16,575.54

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	31/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 31/Mar/2014	31/Mar/2012 - 31/Mar/2013		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T Liquid Fund – Institutional Plus – Growth Option[&]	8.83	9.00	8.95	10-Apr-03	7.13	22,830.74
Benchmark - CRISIL Liquid Fund Index	8.98	9.54	8.17		6.73	21,820.28
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.74	5.84	8.33		5.69	19,412.25

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Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	30/Mar/2012 - 28/Mar/2013		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T Ultra Short Term Fund - Regular – Growth Option[&]	8.78	8.94	8.68	27-Nov-97	8.20	39,275.60
Benchmark - CRISIL Liquid Fund Index	9.06	9.46	8.17		NA	NA
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	5.77	8.33		6.54	30,029.42

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 28/Mar/2013	
	Absolute Return (%)			
L&T Ultra Short Term Fund – Direct Plan – Growth Option	9.43	9.92	NA	01-Jan-13
Benchmark - CRISIL Liquid Fund Index	9.06	9.46	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	5.77	NA	

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	30/Mar/2012 - 28/Mar/2013		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T Gilt Fund – Growth Option	18.42	8.31	15.55	29-Mar-00	8.68	34,905.70
Benchmark - I-Sec Composite Index	15.72	3.91	11.64		NA	NA
Standard Benchmark - CRISIL 10 Year Gilt Index	14.63	-1.01	11.25		NA	NA

Annexure I

A) Performance of open-ended debt schemes as on March 31, 2015

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	30/Mar/2012 - 28/Mar/2013		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T Triple Ace Bond Fund – Growth Option	12.95	3.78	10.63	31-Mar-97	7.46	36,537.60
Benchmark - CRISIL Composite Bond Fund Index	14.67	4.32	9.24		NA^	NA^
Standard Benchmark - CRISIL 10 Year Gilt Index	14.63	-1.01	11.25		NA^	NA^

^ Data for the benchmarks not available

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 28/Mar/2013	
	Absolute Return (%)			
L&T Triple Ace Bond Fund – Direct Plan - Growth Option	13.74	4.30	NA	01-Jan-13
Benchmark - CRISIL Composite Bond Fund Index	14.67	4.32	NA	
Standard Benchmark - CRISIL 10 Year Gilt Index	14.63	-1.01	NA	

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	30/Mar/2012 - 28/Mar/2013		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T Ultra Short Term Fund – Growth Option	9.05	9.70	9.39	10-Apr-03	7.40	23,508.01
Benchmark - CRISIL Liquid Fund Index	9.06	9.46	8.17		6.73	21,820.28
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	5.77	8.33		5.69	19,412.25

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Disclaimers: The contents of this report is for information purposes only and should not be construed as an offer or solicitation of an offer for purchase of any of the funds of L&T Mutual Fund. Market views/ outlook expressed herein are for general information only and do not have regards to specific investment objectives, financial situation and the particular needs of any specific person who may receive this information. Investments in mutual funds inherently involve risks and investors should read the relevant documents/ information for details and risk factors and consult their legal, tax and financial advisors before investing. These views/ outlook alone are not sufficient and should not be used for the development or implementation of an investment strategy. It should not be construed as investment advice to any party. All opinions and estimates included here constitute our view as of this date and are subject to change without notice. Neither LTIML, nor any person connected with it, accepts any liability arising from the use of this information. The recipient of this report should rely on their investigations and take their own professional advice. Recipient of this report should understand that statements made herein regarding future prospects may not be realized. Recipient should also understand that any reference to the securities/ instruments/ sectors in this report is only for illustration purpose and **are NOT recommendations from LTIML or any of its associates.** Neither this report nor the units of L&T Mutual Fund have been registered in any other jurisdiction. The distribution of this report in certain jurisdictions may be restricted or totally prohibited and accordingly, persons who come into possession of this document are required to inform themselves about, and to observe, any such restrictions.

Sr No.	Scheme Name	Unclaimed Dividend		Unclaimed Redemption	
		Number of Investors	Amount (Rs.)	Number of Investors	Amount (Rs.)
50	L&T FMP - Series VIII - Plan G	-	-	1	223.68
51	L&T FMP- Series 10 - Qtr II	-	-	1	5,940.28
52	L&T FMP- Series VIII - Plan D	-	-	1	27,526.38
53	L&T FMP- Series 9 -13 Months II	-	-	1	6,605.99
54	L&T FMP-III (JANUARY 369DA)	-	-	1	12,496.81
	Total	**37,471**	**73,785,111.23**	**4,303**	**90,499,372.93**

** Earlier known as L&T MIP – Wealth Builder Fund. There has been a change to the fundamental attributes of L&T MIP – Wealth Builder Fund w.e.f. January 9, 2015 and consequently is now an equity fund.*

6. Redressal of Complaints received against LTMF during 2014-2015:

Unit holders are requested to refer **Annexure II** for the same.

7. Statutory Information:

a. The Sponsor/ Settlor are not responsible or liable for any loss resulting from the operation of the Schemes of the Fund beyond their initial contribution of Rs. 1, 00,000 for setting up the Fund.

b. The price and redemption value of the units, and income from them, can go up as well as down with fluctuation in the market value of its underlying investments.

c. Full Annual Report shall be disclosed on the website (www.lntmf.com) and shall be available for inspection at the Head Office of the Mutual Fund. Present and prospective unit holder can obtain copy of the Trust Deed, the full Annual Report of the Mutual Fund/ AMC at a nominal fee and the text of the relevant Scheme.

Acknowledgements:

The Trustees wish to thank the Unit holders of the Schemes for their support throughout the year and also thank the Government of India, the Securities and Exchange Board of India, Reserve Bank of India and the Association of Mutual Funds in India for the guidance provided by them. The Trustees also appreciate the service provided by the Registrar and Transfer Agent, Fund Accountant, Custodian, Bankers, Distributors and Brokers. The guidance and services provided by the Auditors and Advocates and the sincerity and dedication of the employees of L&T Investment Management Limited is also appreciated.

For and on behalf of the Board of Directors of
L&T Mutual Fund Trustee Limited

Director **Director**

Place: Mumbai

Date: April 21, 2015

Sr No.	Scheme Name	Unclaimed Dividend		Unclaimed Redemption	
		Number of Investors	Amount (Rs.)	Number of Investors	Amount (Rs.)
18	L&T India Prudence Fund	61	34,866.96	57	755,292.05
19	L&T Long Term Advantage Fund - I	57	14,743.75	36	98,615.57
20	L&T Short Term Income Fund	48	690,504.69	20	382,935.90
21	L&T Income Opportunities Fund	25	16,601.51	-	-
22	L&T FMP I - August91D A	12	3,648.14	-	-
23	L&T FMP I - July5M A	8	1,272.23	-	-
24	L&T Short Term Opportunities Fund	7	28,979.06	1	548,289.83
25	L&T FMP I - August125D A	6	1,152.80	-	-
26	L&T FMP I - June91D A	3	461.88	-	-
27	L&T Floating Rate Fund	2	543.02	1	1,978.86
28	DBS Chola FMP - Series 10 - Quarterly Plan II	2	485.38	-	-
29	L&T FMP-VI(May 91D A)	2	756.41	-	-
30	L&T FMP - VII (February419D A)	1	80,024.70	1	1,053,398.95
31	DBS Chola FMP - Series 6 - Quarterly Plan II	1	1,042.86	-	-
32	Fidelity Fixed Maturity Plan - Series II - Plan A	1	254.08	-	-
33	Fidelity Fixed Maturity Plan - Series III - Plan E	1	4,244.64	-	-
34	Fidelity Fixed Maturity Plan - Series IV - Plan A	1	54.71	-	-
35	L&T Arbitrage Opportunities Fund	1	596.02	-	-
36	L&T Fixed Maturity Plan - Series 12 - Plan 15M - March10 - I	1	86.29	-	-
37	L&T FMP - I (September 24 M A)	1	878.78	-	-
38	L&T FMP - III (April 370 D A)	1	1,033.36	-	-
39	L&T FMP I - July91D A	1	133.39	-	-
40	L&T FMP Series 8 - Plan B	1	1,771.40	-	-
41	L&T FMP-V(Nov90D A)	1	244.36	-	-
42	L&T Infrastructure Fund	-	-	67	788,796.59
43	L&T India Equity and Gold Fund	-	-	66	710,232.17
44	L&T Global Real Assets Fund	-	-	15	452,886.17
45	L&T FMP Series 1 Plan A	-	-	6	91,566.81
46	L&T Interval Income Fund	-	-	2	6,096.07
47	DBS Chola FMP - Series 5 - Quarterly Plan III	-	-	1	2,704.84
48	DBS Chola FMP Series 10 - Quarterly Plan I	-	-	1	59,776.39
49	Fidelity Fixed Maturity Plan - Series I - Plan A	-	-	1	6,829.03

maturity of the respective Plan. The actual percentage of investment in various fixed income securities will be decided after considering the economic environment (including interest rates and inflation), the performance of the corporate sector and general liquidity, prevailing political conditions and other considerations in the economy and markets. The performance of the Plan depending upon the tenure of a Plan is benchmarked against CRISIL Liquid Fund Index, CRISIL Short Term Bond Fund Index or CRISIL Composite Bond Fund Index.

xviii. **L&T FMP – Series XI – Plan A (370 days) and L&T FMP – Series XI – Plan C (1139 days) :** The investment objective of each Plan is to achieve growth of capital through investments made in a basket of debt/ fixed income securities (including money market instruments) maturing on or before the maturity of the respective Plan. The plan will invest assets of the Plan in various debt, (including government securities) and money market securities maturing on or before the maturity of the respective Plan. The actual percentage of investment in various fixed income securities will be decided after considering the economic environment (including interest rates and inflation), the performance of the corporate sector and general liquidity, prevailing political conditions and other considerations in the economy and markets. Also the Fund Manager(s) will generally be guided by, but not restrained by, the ratings announced by various rating agencies on the debt instruments available in the market. The performance of the Plan depending upon the tenure of a Plan is benchmarked against CRISIL Short Term Bond Fund Index or CRISIL Composite Bond Fund Index.

4. Significant Accounting Policies

Accounting policies are in accordance with the SEBI Regulations.

5. Details of Unclaimed Dividend and Redemptions

Unclaimed dividend and redemption amounts in the schemes of LTMF as on March 31, 2015 are as follows:

Sr No.	Scheme Name	Unclaimed Dividend		Unclaimed Redemption	
		Number of Investors	Amount (Rs.)	Number of Investors	Amount (Rs.)
1	L&T Tax Advantage Fund	16,275	35,088,325.42	901	18,631,621.76
2	L&T Equity Fund	5,317	14,614,331.86	725	19,908,355.49
3	L&T India Large Cap Fund	3,825	7,421,117.64	688	12,633,335.86
4	L&T India Special Situations Fund	2,451	6,988,219.66	453	11,620,429.63
5	L&T Triple Ace Bond Fund	2,425	893,513.14	51	928,054.18
6	L&T Monthly Income Plan	1,588	1,155,785.82	40	938,050.52
7	L&T Ultra Short Term Fund	1,256	215,347.63	29	620,595.31
8	L&T Indo Asia Fund	1,194	3,475,159.28	458	11,652,300.54
9	L&T Tax Saver Fund	714	780,038.90	146	1,885,805.39
10	L&T Midcap Fund	609	1,515,444.65	131	1,613,734.74
11	L&T Flexi Bond Fund	511	82,838.28	5	51,711.03
12	L&T Cash Fund	422	78,858.48	23	140,976.32
13	L&T Low Duration Fund	174	25,031.25	3	71,547.62
14	L&T Liquid Fund	167	22,122.82	16	237,922.61
15	L&T Equity Savings Fund*	139	261,974.72	24	380,667.09
16	L&T Gilt Fund	98	45,872.65	3	35,905.49
17	L&T India Value Fund	61	236,748.60	327	4,136,166.99

fundamentally strong corporates/companies in growth sectors which are closely associated with the resurgence of domestic economy, with a flexibility to follow more conservative investment approach during economic downturns. The portfolio is constructed and actively managed within the specified modified duration range to generate returns to match the investment objective and to maintain adequate liquidity to accommodate funds movement. The performance of the Scheme is benchmarked against CRISIL Composite Bond Fund Index.

xiv. **L&T FMP - VII (July1189D A), L&T FMP - VII (March880D A) and L&T FMP - VII (March753D A): (closed-ended income schemes):** The investment objective of each Plan is to achieve growth of capital through investments made in a basket of debt/ fixed income securities maturing on or before the maturity of the respective Plan. The Plan invests the assets of the Plan in various debt, government securities, money market securities maturing on or before the maturity of the Plan. The actual percentage of investment in various fixed income securities is decided after considering the economic environment (including interest rates and inflation), the performance of the corporate sector and general liquidity, prevailing political conditions and other considerations in the economy and markets. The performance of the Scheme is benchmarked against CRISIL Short Term Bond Fund Index.

xv. **L&T FMP – Series VIII - Plan C, L&T FMP – Series VIII - Plan F, L&T FMP – Series VIII - Plan G, L&T FMP – Series VIII - Plan I and L&T FMP – Series VIII - Plan J : (closed - ended debt scheme):** The investment objective of each Plan is to achieve growth of capital through investments made in a basket of debt/ fixed income securities (including money market instruments) maturing on or before the maturity of the Scheme. The Plan invests the assets of the Scheme in various debt (including government securities) and money market securities maturing on or before the maturity of the respective Plan. The actual percentage of investment in various fixed income securities is decided after considering the economic environment (including interest rates and inflation), the performance of the corporate sector and general liquidity, prevailing political conditions and other considerations in the economy and markets. The performance of each Plan is benchmarked against CRISIL Short Term Bond Fund Index.

xvi. **L&T FMP – Series IX – Plan B, L&T FMP – Series IX – Plan D, L&T FMP – Series IX – Plan E, L&T FMP – Series IX – Plan G, L&T FMP – Series IX – Plan H and L&T FMP – Series IX – Plan J: (closed - ended debt scheme):** The investment objective of each Plan is to achieve growth of capital through investments made in a basket of debt/ fixed income securities (including money market instruments) maturing on or before the maturity of the respective Plan. The Plan invests assets of the Plan in various debt (including government securities) and money market securities maturing on or before the maturity of the respective Plan. The actual percentage of investment in various fixed income securities is decided after considering the economic environment (including interest rates and inflation), the performance of the corporate sector and general liquidity, prevailing political conditions and other considerations in the economy and markets. The performance of the Plan depending upon the tenure of a Scheme/Plan is benchmarked against CRISIL Short Term Bond Fund Index or CRISIL Composite Bond Fund Index.

xvii. **L&T FMP – Series X- Plan B (502 days), L&T FMP – Series X- Plan E (1000 days),L&T FMP – Series X- Plan H (453 days) L&T FMP – Series X- Plan M (398 days), L&T FMP – Series X - Plan O (1027 days), L&T FMP – Series X- Plan Q (390 days), L&T FMP – Series X - Plan R (386 days), L&T FMP – Series X- Plan S (380 days) and L&T FMP – Series X- Plan T (377 days): (closed - ended debt scheme):** The investment objective of each Plan is to achieve growth of capital through investments made in a basket of debt/ fixed income securities (including money market instruments) maturing on or before the maturity of the respective Plan. The Plan will invest assets of the Plan in various debt (including government securities) and money market securities maturing on or before the

yield, credit rating, tenure, liquidity and value added features of the instrument. The performance of the Scheme is benchmarked against CRISIL Liquid Fund Index.

vii. **L&T Flexi Bond Fund (An open-ended income scheme):** The investment objective of the Scheme is to generate reasonable returns through a diversified portfolio of fixed income securities. The portfolio of the Scheme is constructed and actively managed to generate returns to match the investment objective and to maintain adequate liquidity to accommodate funds movement. Capital appreciation opportunities are explored by extending credit and duration exposure. The performance of the Scheme is benchmarked against CRISIL Composite Bond Fund Index.

viii. **L&T Cash Fund (An open-ended liquid scheme):** The investment objective of the Scheme is to deliver reasonable returns with lower volatility and higher liquidity through a portfolio of debt and money market instruments. The portfolio of the Scheme is constructed and managed to generate returns to match the investment objective and to maintain adequate liquidity to accommodate funds movement. As the interest rate risk of the portfolio is likely to be similar to that of the money market curve, in line with the investment objective, a significant proportion of the total returns is likely to be in the form of income yield or accrual. The performance of the Scheme is benchmarked against CRISIL Liquid Fund Index.

ix. **L&T Low Duration Fund (An open-ended debt scheme):** The investment objective of the Scheme is to generate reasonable returns and liquidity primarily through investment in money market and short term debt instruments. The portfolio of the Scheme is constructed and actively managed to generate returns to match the investment objective and to maintain adequate liquidity to accommodate funds movement. As the interest rate risk of the portfolio is likely to be similar to that of the shorter end of the maturity spectrum, in line with the investment objective, a significant proportion of the total returns is likely to be in the form of income yield or accrual. Selective capital appreciation opportunities are explored by extending credit and duration exposure above that offered by a cash fund. The performance of the Scheme is benchmarked against CRISIL Liquid Fund Index.

x. **L&T Income Opportunities Fund (An open-ended income scheme):** The investment objective of the Scheme is to generate regular returns and capital appreciation by investing in debt (including securitized debt), government and money market securities. The percentage of investment in various fixed income securities is decided after considering the economic environment, the performance of the corporate sector and general liquidity, prevailing political conditions and other considerations in the economy and markets. The performance of the Scheme is benchmarked against CRISIL Short Term Bond Fund Index.

xi. **L&T Short Term Income Fund (An open-ended income scheme):** The investment objective of the Scheme is to generate reasonable returns primarily through investments in fixed income securities and money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns. The portfolio of the Scheme is constructed and actively managed to generate returns to match the investment objective and to maintain adequate liquidity to accommodate funds movement. The performance of the Scheme is benchmarked against CRISIL Short Term Bond Fund Index.

xii. **L&T Short Term Opportunities Fund (An open-ended debt scheme):** The investment objective of the Scheme is to generate returns for investors with a short-term investment horizon by investing in fixed income securities of shorter term maturity. The Scheme follows an active duration management strategy. The fund manager manages the Scheme based on the outlook on interest rates and liquidity etc. Efficient portfolio construction is used to manage interest rate risk and credit risk across different asset class and duration buckets, and optimize risk-adjusted returns. The performance of the Scheme is benchmarked against CRISIL Short Term Bond Fund Index.

xiii. **L&T Resurgent India Corporate Bond Fund (An open ended income scheme):** The investment objective of the Scheme is to seek to generate income by investing primarily in debt and money market securities of

DEBT SCHEMES

i. **L&T Triple Ace Bond Fund (An open-ended pure income scheme)**: The investment objective of the Scheme is to generate regular and stable income for the unit holders of the Scheme. The corpus of the Scheme is invested primarily in debt market securities such as non-convertible debentures, bonds issued by corporates, bank and government, commercial paper, certificate of deposits and other money market instruments. The Scheme invests predominantly in securities rated by the Credit Rating and Information Services of India Limited (CRISIL), or any other rating agency. The investments is made predominantly in corporate securities (bonds, debentures and commercial papers) with a credit rating of "AAA" ascribed by CRISIL or an equivalent credit rating assigned by other agencies. The Scheme could also invest in privately placed debt of such AAA rated companies. The performance of the Scheme is benchmarked against CRISIL Composite Bond Fund Index.

ii. **L&T Ultra Short Term Fund (An open-ended pure income scheme)**: The investment objective is to generate reasonable and stable income and provide liquidity to the unit holder. To achieve this objective the Scheme invests predominantly in a well diversified and highly liquid portfolio of money market instruments, government securities and corporate debt. The Scheme does not invest in equities or equity related instruments. The Scheme can invest in a mix of debt securities and money market instruments. Further, the Scheme can invest in securities having maturity of more than 91 days. The performance of the Scheme is benchmarked against CRISIL Liquid Fund Index.

iii. **L&T Gilt Fund (An open-ended dedicated gilt (government securities) scheme):** The investment objective of the Scheme is to generate returns from a portfolio by investments in Government Securities. The Fund Management team endeavors' to meet the investment objective whilst maintaining a balance between safety, liquidity and the profitability aspect of various investments. The Scheme is actively managed and the Fund Management team formulates active view of the interest rate movement by monitoring various parameters of the Indian economy, as well as developments in global markets. The performance of the Scheme is benchmarked against I-Sec Composite Index.

iv. **L&T Liquid Fund (An open-ended high liquidity income fund)**: The investment objective of the Scheme is to generate reasonable returns while maintaining safety and providing the investor superior liquidity. To achieve this objective, investments are predominantly made in a well-diversified and highly liquid portfolio of money market instruments, government securities and corporate debt. The Fund Management team endeavors to meet the investment objective whilst maintaining a balance between safety, liquidity and the return aspect of various investments. The performance of the Scheme is benchmarked against CRISIL Liquid Fund Index.

v. **L&T Monthly Income Plan* (An open-ended income scheme with no assured returns)**: The primary investment objective is to generate monthly income through investments in a range of debt, equity and money market instruments. Income is distributed only if the same is earned by the Scheme and there can be no assurance that the objective of the Scheme will be realized. For Debt portion of the portfolio, the Fund Manager formulates a view of the interest rate movement based on various parameters of the Indian economy, as well as developments in global markets. For Equity portion of the portfolio, the Fund Manager follows a structured investment process. The Scheme endeavours by investing only in those companies that have been thoroughly researched by the research team. The performance of the Scheme is benchmarked against CRISIL MIP Blended Fund Index.

**Monthly Income is not assured and is subject to the availability of distributable surplus.*

vi. **L&T Floating Rate Fund (An open-ended income scheme):** The primary investment objective of the Scheme is to generate regular income through investment in a portfolio comprising substantially of floating rate debt/ money market instruments, fixed rate debt / money market instruments swapped for floating rate returns, and fixed rated debt securities, Government securities and money market instruments. The Fund Manager applies multiple objective criteria for selection of securities in the portfolio. These criteria include

equity and equity related securities and to generate reasonable returns through a portfolio of debt and money market instruments. The Scheme is an open-ended equity growth fund with additional investments in the range of 10%-25% of net assets in Gold ETFs launched/registered in India. Investments in Gold ETFs differentiate the Scheme from the existing equity growth oriented Schemes of the Mutual Fund. The performance of the Scheme is benchmarked as 70% against S&P BSE 200 Index, 20% against Gold Prices and 10% against CRISIL Short Term Bond Fund Index.

xiv. **L&T Equity Savings Fund* (An open-ended equity scheme):**The investment objective of the scheme is to generate regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segments of the equity markets and debt and money market instruments and to generate long-term capital appreciation through unhedged exposure to equity and equity related instruments. The Scheme looks to invest in a mix of arbitrage opportunities in cash and derivative markets, debt and corporate bonds, along with un-hedged equity exposure. The Scheme aims to generate long term appreciation of capital which is commensurate with the overall level of risk undertaken which is expected to be lower than a normal equity scheme. The performance of the Scheme is benchmarked against CRISIL MIP Blended Fund Index.

** Earlier known as L&T MIP – Wealth Builder Fund. There has been a change to the fundamental attributes of L&T MIP – Wealth Builder Fund w.e.f. January 9, 2015 and consequently is now an equity fund.*

xv. **L&T Arbitrage Opportunities Fund (An open-ended equity scheme):** The investment objective of the Scheme is to generate regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segments of the equity markets and by investing balance in debt and money market instruments. The investment strategy includes identifying and investing into arbitrage opportunities between spot/ cash and futures prices of individual stocks. The Scheme deploys "Cash and Carry Arbitrage" strategy wherein the Fund Manager will evaluate the difference between price of an individual stock in the futures market and in the spot/cash market. The performance of the Scheme is benchmarked against CRISIL Liquid Fund Index.

xvi. **L&T Business Cycles Fund (An open-ended equity scheme):** The investment objective of the Scheme is to seek to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities, including equity derivatives, in the Indian market with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy. The Scheme would aim to deploy the business cycles approach to investing by identifying such economic trends and investing in the sectors and stocks that are likely to outperform at any given stage of business cycle in the economy. The performance of the Scheme is benchmarked against S&P BSE-200 Index.

xvii. **L&T Emerging Businesses Fund (A 2 year closed-ended equity scheme with an automatic conversion into an open- ended equity scheme on completion of 2 years from the date of allotment):** The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities, including equity derivatives, in the Indian markets with key theme focus being emerging companies (small cap stocks). The Scheme could also additionally invest in Foreign Securities. Emerging companies are businesses which are typically in the early stage of development and have the potential to grow their revenues and profits at a higher rate as compared to broader market. The Scheme will invest at least 50% of the portfolio in small cap stocks to generate long term capital appreciation. Small cap stocks comprises any equity and equity related instruments of companies that are beyond top 200 companies based on the market capitalization. The performance of the Scheme is benchmarked against S&P BSE Small Cap Index.

vii. **L&T India Large Cap Fund (An open-ended equity growth scheme):** The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities, including equity derivatives, in the Indian markets. The Scheme predominantly invests in large cap stocks. The Scheme could also additionally invest in Foreign Securities. The Scheme is primarily a diversified equity fund which in normal market conditions invests predominantly in large cap stocks to generate long term capital appreciation. The performance of the Scheme is benchmarked against S&P BSE-100 Index.

viii. **L&T Infrastructure Fund (An open-ended equity scheme):** The investment objective of the Scheme is to seek to generate capital appreciation by investing predominantly in equity and equity related instruments of companies in the infrastructure sector. The Scheme invests primarily in companies that are engaged in the area of infrastructure. The industries that fall under infrastructure sector would broadly include Banking and Financial Services, Cement and Cement Products, Capital Goods, Construction and related Industry, Electrical and Electronic components, Energy, Engineering, Metals/ Mining/Minerals, Housing, Oil and Gas and Allied Industries, Petroleum and Related Industry, Ports, Power and Power Equipment, Telecom, Transportation. The performance of the Scheme is benchmarked against CNX Nifty Index.

ix. **L&T Long Term Advantage Fund – I (A 10 year closed-ended equity linked saving scheme):** The investment objective of the Scheme is to seek to generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities and also enabling investors to get income tax rebate as per the prevailing Tax Laws and subject to applicable conditions. The Scheme is a 10 year close-ended Equity Linked Saving Scheme, subject to a lock in for a period of three years from date of allotment. Redemptions can be made only after completion of lock-in period of 3 years from the date of allotment of the units proposed to be redeemed. The performance of the Scheme is benchmarked against CNX Nifty Index.

x. **L&T India Value Fund (An open-ended equity growth scheme):** The investment objective of the Scheme is to generate long-term capital appreciation from diversified portfolio of predominantly equity and equity related securities, in the Indian markets with higher focus on undervalued securities. The Scheme could also additionally invest in Foreign Securities in international markets. The Fund Managers aim to identify undervalued stocks having the potential to deliver long term superior risk-adjusted returns. The performance of the Scheme is benchmarked against S&P BSE-200 Index.

xi. **L&T Global Real Assets Fund (An open-ended fund of funds scheme):** The investment objective of the Scheme is to aim to achieve long-term capital growth from a portfolio which is primarily invested in Fidelity Funds - Global Real Asset Securities Fund, an offshore fund launched by Fidelity Funds (an open-ended investment company incorporated in Luxembourg) and similar to an Indian mutual fund scheme. The Scheme invests in the Underlying Scheme which primarily invests (at least 70%) in equity securities of companies across the world that provide exposure to commodities, property, industrials, utilities, energy, materials and infrastructure. The Scheme's performance is benchmarked against a custom benchmark which is a blend of MSCI ACWI Industrials, MSCI ACWI Real Estate, MSCI ACWI Utilities, MSCI Materials and MSCI Energy. The weight assigned to each individual index while calculating the custom benchmark is 20%, 20%, 10%, 20% and 30% respectively.

xii. **L&T India Prudence Fund (An open-ended equity growth fund):** The investment objective of the Scheme is to seek to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities and to generate reasonable returns through a portfolio of debt and money market instruments. The Scheme is an open-ended equity growth fund wherein the maximum exposure to equity and equity related securities is 75% and minimum exposure to debt and money market instruments (including units of debt/fixed income Scheme launched by mutual fund registered with SEBI) is 25% of net assets. The performance of the Scheme is benchmarked as 70% against S&P BSE 200 Index and 30% against CRISIL Short Term Bond Fund Index.

xiii. **L&T India Equity and Gold Fund (An open-ended equity growth fund):** The investment objective of the Scheme is to seek to generate long-term capital appreciation from a diversified portfolio of predominantly

LTIML is a limited company incorporated under the Companies Act, 1956 on April 25, 1996 having registered office at 'L&T House', Ballard Estate, P.O. Box No. 278, Mumbai, 400 001.

3. Investment Objectives, nature and investments policies of the Schemes of LTMF

EQUITY SCHEMES

i. **L&T Midcap Fund (An open-ended equity scheme)**: The investment objective of the Scheme is to generate capital appreciation by investing primarily in midcap stocks. The Scheme invests primarily in companies whose market capitalization falls between the highest and the lowest constituent of the CNX Midcap Index. The Scheme seeks to generate return by investing primarily in midcap stocks as per the investment objective and asset allocation. The performance of the Scheme is benchmarked against CNX Midcap Index.

ii. **L&T Equity Fund (An open-ended equity growth scheme):** The investment objective of the Scheme is to generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities. The key features of the Scheme's investment strategy are diversification and a bottom up stock picking approach without any sector / cap bias. The performance of the Scheme is benchmarked against S&P BSE 200 Index.

iii. **L&T Tax Saver Fund (An open-ended equity linked tax savings scheme)*:** The investment objective of the Scheme is to provide long term capital appreciation by investing predominantly in equity and equity related instruments and also enabling investors to get income tax rebate as per the prevailing Tax Laws and subject to applicable conditions. The Scheme follows a multi-cap investment approach i.e., the Scheme invests in a well-diversified portfolio of equity and equity related instruments across all ranges of market capitalization. Further, the redemption of units under the Scheme can be made only after a three year lock-in period from the date of allotment of the units. The performance of the Scheme is benchmarked against CNX Nifty Index.

** In order to comply with requirements of ELSS 2005 guidelines, further subscription/ switch - in into L&T Tax Saver Fund is restricted with effect from November 23, 2012.*

iv. **L&T Tax Advantage Fund (An open-ended equity linked savings scheme):** The investment objective of the Scheme is to generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities. The Scheme is well diversified in about 60 to 80 stocks and has a bottom up stock picking approach. The performance of the Scheme is benchmarked against S&P BSE 200 Index. Further, the redemption of units under the Scheme can be made only after a three year lock-in period from the date of allotment of the units.

v. **L&T India Special Situations Fund (An open-ended equity growth scheme):** The investment objective of the Scheme is to generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities including equity derivatives. The Scheme is a diversified equity fund investing in companies for long term investment with key theme focus being "Special Situations" – these are situations that are out of the ordinary and which therefore present interesting stock picking opportunities. The performance of the Scheme is benchmarked against S&P BSE 200 Index.

vi. **L&T Indo Asia Fund (An open-ended equity growth scheme):** The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities including equity derivatives in the Indian and international markets. The Scheme seeks to invest in the best opportunities in the Indian and international markets, without any sector / cap bias. However, the fund managers expect to have a high focus on opportunities in Asia Pacific region including India. The performance of the Scheme is benchmarked against a custom benchmark created using the S&P BSE-200 to the extent of 65% of portfolio and MSCI AC Asia Pacific ex Japan for the balance 35%.

L&T Finance Holdings Limited:

L&T Finance Holdings Limited (LTFH) was incorporated by Larsen & Toubro Limited ("L&T") on May 1, 2008, with the strategic intent of holding all the investments of the L&T Group in the financial services businesses. It is registered with the Reserve Bank of India ("RBI") under Section 45-IA of the RBI Act, 1934, as a Non-Banking Financial Institution-Core Investment Company. The equity shares of LTFH are listed on the BSE Limited and National Stock Exchange of India Limited.

LTFH is a financial holding company offering a diverse range of financial products and services across the corporate, retail and infrastructure finance sectors, as well as mutual fund products and investment management services, through its subsidiaries, viz., L&T Finance Ltd., L&T Infrastructure Finance Company Ltd., L&T Investment Management Ltd., L&T Capital Markets Ltd., L&T Housing Finance Ltd., Family Credit Ltd. and L&T FinCorp Ltd.

(b) Trust

LTMF

LTMF has been established as a trust under the Indian Trust Act, 1882 with L&T Finance Holdings Limited as the Sponsor/ Settlor and L&T Mutual Fund Trustee Limited as the Trustee Company, vide the Trust Deed dated October 17, 1996 (as amended from time to time).

LTMF is a part of the L&T Group, one of the largest and respected groups, known for its customer-focused approach and the continuous quest for world-class quality which have enabled it to attain and sustain leadership in all its major lines of business.

LTMF is one of the respected Fund Houses in India that endeavors to serve the investment need of the investors through a suite of mutual fund Schemes. With world class investment management practices and an equally competent fund management team, LTMF seeks to help its investors reach their financial goals.

(c) Trustee Company

L&T Mutual Fund Trustee Limited

The Trustee is the exclusive owner of the Trust Fund and holds the same in trust for the benefit of the unitholders. The Trustee has been discharging its duties and carrying out the responsibilities as provided in the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 ("SEBI Regulations") and the Trust Deed. The Trustee seeks to ensure that the Fund and the Schemes floated there under are managed by LTIML, the asset management company to LTMF in accordance with the Trust Deed, the Regulations and guidelines issued by SEBI, the Stock Exchanges, the Association of Mutual Funds in India and other regulatory agencies.

L&T Mutual Fund Trustee Limited is a limited company incorporated under the Companies Act, 1956 on April 30, 1996 having registered office at 'L&T House', Ballard Estate, P.O.Box No. 278, Mumbai, 400 001.

(d) Asset Management Company (AMC)/ Investment Manager

L&T Investment Management Limited ("LTIML")

L&T Investment Management Limited has been appointed as the Asset Management Company of LTMF by L&T Mutual Fund Trustee Limited vide Investment Management Agreement (IMA) dated 23rd October 1996 (as amended from time to time).

embarked on a significant rally, with yields finally touching a bottom of 7.65% in early February. Inflation as indicated by CPI as well as WPI saw sharp broad-based falls, driven by the dramatic collapse in oil prices, as well as a drop in various other sub-categories of inflation on account of the tepid demand-side conditions in the economy. The RBI started its rate cutting cycle in January, cutting rates by a total of 50bps so far.

In its monetary policy review on April 7, the Reserve Bank of India (RBI) left all key rates unchanged – as broadly expected by the market. The central bank said that going forward, the accommodative stance of monetary policy will be maintained, but monetary policy actions will be conditioned by incoming data. The RBI set out the following factors that will determine further action - transmission by banks, food inflation trends, further supply-side measures of the government, debottlenecking efforts by the government on stalled projects and direction of the US monetary policy.

The outlook for fixed income market continues to remain positive. Having cut rates already by 50bps so far this year, the RBI has now adopted a wait and watch approach, citing lack of transmission by banks as an important factor influencing the status quo decision. Also, risks around food inflation emanating from unseasonal rains, as well as possible El Nino impact going forward are key. However, overall – the RBI has expressed comfort with being able to undershoot their earlier 6% CPI target for March 2016, which has now been lowered to 5.8%.

The cautious and gradualist approach taken by the RBI has kept rate cut expectations fairly muted, and this in our view – is a huge positive, as it limits the scope for sharp upward movements in yields as and when growth picks up. The RBI clearly doesn't want to engage in a flip-flop policy of sharp rate cuts this year, only to reverse them next year. This provides the much needed stability that a long term fixed income investor desires, as it potentially reduces medium term volatility and enables investors to invest for longer time frames.

The government and RBI have formally adopted the flexible inflation targeting monetary policy framework, with a mandate to keep the CPI inflation below 6% by 2016, and then to 4% by early 2018. This is an extremely significant milestone for our fixed income markets, and is likely to influence policy making (of RBI and Government) to a very large extent over the coming years.

With 50bps of rate cuts out of the way, markets are on the lookout for some visibility on further rate cuts. With RBI being fairly non-committal on future course of action, data dependency has clearly increased, leading to a wide range of views on future course of action. Upcoming inflation data, trajectory for oil, and the global interest rates backdrop (especially US interest rates) are likely to be watched closely by the markets.

We continue to expect the central bank to lower interest rates further by 25bps (and in a very optimistic scenario by 50bps, though not our base case) over the course of the year, driven by a favorable global commodity price backdrop and a delayed start to US rate hikes. Accordingly, while there is scope for longer end yields to move lower, the extent of such gains does appear somewhat limited. Longer term investors would do well to focus on a combination of attractive portfolio yields, while still having moderate duration – as this combination should be able to deliver attractive returns over a 3 year plus horizon.

PERFORMANCE OF THE SCHEMES OF LTMF AS ON MARCH 31, 2015

We have reviewed the performance of the Schemes and we believe that the performance of the Schemes has been fairly good. The unit holders are requested to refer **Annexure I** for the details on each Scheme's performance (including the net assets values and the assets under management).

2. Brief background of Sponsors, Trust, Trustee Company and AMC

(a) Sponsor

L&T Finance Holdings Limited ("LTFH") (along with its nominees) holds 100% shareholding in L&T Investment Management Limited ("LTIML") and L&T Mutual Fund Trustee Limited ("LTMFTL") and is the Sponsor of the Trust. LTFH carries out responsibilities as provided in the SEBI Regulations.

c) **Dividend:** After considering the distributable surplus under the equity Schemes of the Fund, dividends were declared under L&T India Special Situations Fund, L&T India Large Cap Fund, L&T Tax Advantage Fund, L&T India Equity and Gold Fund, L&T Equity Savings Fund, L&T Equity Fund, L&T India Value Fund, L&T India Prudence Fund, L&T Midcap Fund and L&T Indo Asia Fund.

Further, for Schemes wherein the frequency of declaration of dividend was daily, weekly, monthly and quarterly, the dividends were declared as per the provisions contained in the respective scheme information documents.

FUTURE MARKET OUTLOOK

Equity Market Overview and Outlook

The Indian economy is estimated to grow by 7.4% in FY15 as per the revised methodology of calculation. This is one of the fastest growth rates globally. However, when one correlates this to the corporate growth rates in FY15, it presents a different picture. Sensex companies' earnings are expected to grow by only 6% in FY15. Earnings estimates for FY15 have been revised downwards by broking firms after each successive quarterly results. IIP growth still remains tepid and bank credit growth has plummeted. Within all this is a silver lining. Consumer as well as wholesale inflation rates has fallen sharply to the lowest levels witnessed for a long time giving RBI room to ease rates. Further, fall in commodity prices, especially oil has brought current account deficit as well as subsidy to manageable levels. This has given more headroom for the Centre to act on growth enabling capital expenditure.

In terms of the global economy, whereas US Fed is inching closer to a tighter monetary policy, Eurozone is witnessing just the reverse as we see monetary stimulus leading the region to recovery. US is now grappling with the prospects of a very strong dollar even before the start of its upward rate cycle. Within Asia, Japan has been failing to lift its economy despite aggressive monetary easing for the last 3 years. China has begun to stare down at a slowdown in growth preceded by a weak housing market and is also looking at its own stimulus to counter disinflationary pressures. Within all this, Indian economy, despite its current form, stands out looking better.

The last year (FY15) has seen the Sensex return 25%, the midcap index 50% and the small cap index 54%. Mid and small cap valuations have caught up with large cap and in some cases, the valuation of mid caps have moved to a premium over large caps. Within sectors, healthcare sector has given the best returns of 70% followed by autos, capital goods and banks which gave between 40-50% returns. Metals and oil and gas gave negative returns. Among global markets, the best performing markets were Shanghai (84%) followed by Japan (30%), Germany (25%), whereas Dow Jones gave 8 % returns. Russia was the worst performer with -28% returns. India now trades at a premium to most emerging markets and in line with US markets. India's RoE remains superior to most emerging markets, an important differentiator for valuation premium.

India has been a big beneficiary of global liquidity with more than 18.4bn$ of inflows in FY15. FIIs now own 21% of Indian equity and overweight position of emerging market investors in India is running high. However, with current account deficit reaching reasonably low levels and forex reserves strengthening, India's vulnerability to Fed tightening has come down.

Going forward, key events to watch for are the corporate earnings over the next few quarters. There have been green shoots such as some recovery in heavy commercial vehicles sales as well as Government initiatives in coal, telecom and fertiliser sectors. If the Government does take the right steps, ceteris paribus, the industry would get an added impetus to go back to better growth rates in the coming years.

Debt Market Overview and Outlook

Indian government bonds have had a good year in FY15, with yields moving down by almost 1% over the course of the year. 10 year gsec yields ended the year at 7.74% vs 8.80% a year back. While the first 3 months of the fiscal year saw fair bit of volatility, however - once the political landscape started becoming clearer and prospects of a stable NDA government increased, fixed income markets - along with equity and the currency- all

L&T MUTUAL FUND
6th Floor, Mafatlal Centre, Nariman Point, Mumbai-400 021

REPORT OF THE BOARD OF L&T MUTUAL FUND TRUSTEE LIMITED TO THE UNITHOLDERS OF L&T MUTUAL FUND FOR THE FINANCIAL YEAR ENDED MARCH 31, 2015

Dear Unit holder,

We have pleasure in presenting the Nineteenth Annual Report of L&T Mutual Fund ("LTMF") for the Financial Year ended March 31, 2015 along with the audited financial statements of the Schemes for that period.

1. Operations during the year

a) Average Assets Under Management:

The average assets under management stood at Rs. 22,497 crores for the year ended March 2015 vs. Rs. 18,255 crores in March 2014.

LTMF offers a wide range of Schemes across asset classes in cash, fixed income and equity, each adhering to distinct investment styles to suit different investment needs.

LTMF has a healthy mix of assets across equity, fixed income and hybrid schemes; equity assets under management make for over 35% of the total assets under management.

As of March 31, 2015, LTMF had 55 Schemes which comprised 14 open - ended equity schemes, 13 open - ended debt / fixed income schemes, 27 closed-ended schemes including various fixed maturity plans, 1 open-ended fund of funds scheme and 1 closed-ended equity scheme with automatic conversion into an open-ended equity scheme on completion of 2 years from the date of allotment.

The open - ended equity schemes include L&T Midcap Fund, L&T Equity Fund, L&T Tax Saver Fund, L&T Tax Advantage Fund, L&T India Special Situations Fund, L&T Indo Asia Fund, L&T India Large Cap Fund, L&T Infrastructure Fund, L&T India Value Fund, L&T India Equity and Gold Fund L&T India Prudence Fund, L&T Arbitrage Opportunities Fund, L&T Business Cycles Fund and L&T Equity Savings Fund.

An open-ended fund of funds scheme includes L&T Global Real Assets Fund.

The closed-ended equity scheme with automatic conversion into an open-ended equity scheme on completion of 2 years from the date of allotment includes L&T Emerging Businesses Fund.

The open - ended debt / fixed income schemes include L&T Triple Ace Bond Fund, L&T Ultra Short Term Fund, L&T Gilt Fund, L&T Liquid Fund, L&T Monthly Income Plan*, L&T Floating Rate Fund, L&T Flexi Bond Fund, L&T Cash Fund, L&T Low Duration Fund, L&T Income Opportunities Fund, L&T Short Term Income Fund, L&T Short Term Opportunities Fund and L&T Resurgent India Corporate Bond Fund.

* *Monthly Income is not assured and is subject to the availability of distributable surplus*

The closed - ended schemes include L&T Long Term Advantage Fund – I under the equity category and various fixed maturity plans under the debt / fixed income category.

b) Operations, Sales Offices and Investor Services: LTMF services its investors through its network of 56 equipped sales offices. Applications are accepted at 22 investor service centres and at other locations (around 197) applications are accepted by Computer Age Management Services Private Limited, the Registrar and Transfer Agent to the Schemes of LTMF ("CAMS").

Report on Other Legal and Regulatory Requirements

7. As required by section 55(4) of the Regulations, we report that:

   (a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit; and

   (b) In our opinion, the Balance Sheets, Revenue Accounts and Cash Flow Statements dealt with by this report have been prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Regulations.

8. As required by clause 5 (ii)(2) of the Eleventh Schedule to the Regulations, we report that the Balance Sheets, Revenue Accounts, and Cash Flow Statements dealt with by this Report are in agreement with the books of account of the Schemes.

9. In our opinion, the methods used to value non-traded securities as at March 31, 2015, as determined by L&T Investment Management Limited under procedures approved by the Trustee of L&T Mutual Fund in accordance with the guidelines for valuation of securities for mutual funds as mentioned in the Eighth Schedule of the Regulations issued by the Securities and Exchange Board of India, are fair and reasonable.

For Price Waterhouse

Firm Registration Number: 301112E
Chartered Accountants

Vivek Prasad
Partner
Membership Number 104941

Place: Mumbai
Date: April 21, 2015

Trustee's and Management's Responsibility for the Financial Statements

2. The Trustee of L&T Mutual Fund and the Management of L&T Investment Management Limited (the "Management") are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Schemes in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto (the "Regulations"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

4. An audit involves performing procedures to obtain audit evidence, about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Our procedures included confirmation of securities owned and unit capital balances as at March 31, 2015 by correspondence with the custodian/others and registrar and transfer agent, respectively. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Trustee and the Management, as well as evaluating the overall presentation of the financial statements.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

6. In our opinion, and to the best of our information and according to the explanations given to us, the accompanying financial statements give the information required by the Regulations in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

   (a) in the case of the Balance Sheets, of the state of affairs of the Schemes as at March 31, 2015;

   (b) in the case of the Revenue Accounts, of the net surplus for the year/period mentioned above; and

   (c) in the case of the Cash Flow Statements, of the cash flows for the year/period mentioned above.

INDEPENDENT AUDITORS' REPORT

To the Board of Trustee of L&T Mutual Fund

Report on the Financial Statements

1. We have audited the accompanying financial statements of the under mentioned Schemes of L&T Mutual Fund (the "Schemes"), which comprise the Balance Sheets as at March 31, 2015, and the related Revenue Accounts and Cash Flow Statements for the year/period mentioned below, and a summary of significant accounting policies and other explanatory information, which we have signed under reference to this report.

Schemes	Year / Period
L&T FMP - VII (July1189D A) formerly known as L&T FMP - VII (February511D A)	April 01, 2014 to March 31, 2015
L&T FMP - VII (March880D A)	April 01, 2014 to March 31, 2015
L&T FMP - VII (March 753D A)	April 01, 2014 to March 31, 2015
L&T FMP – Series VIII – Plan C	April 01, 2014 to March 31, 2015
L&T FMP – Series VIII – Plan F	April 01, 2014 to March 31, 2015
L&T FMP – Series VIII – Plan G	April 01, 2014 to March 31, 2015
L&T FMP – Series VIII – Plan I	April 01, 2014 to March 31, 2015
L&T FMP – Series VIII – Plan J	April 01, 2014 to March 31, 2015
L&T FMP – Series IX – Plan B	April 01, 2014 to March 31, 2015
L&T FMP – Series IX – Plan D	April 01, 2014 to March 31, 2015
L&T FMP – Series IX – Plan E	April 01, 2014 to March 31, 2015
L&T FMP Series IX – Plan G	April 01, 2014 to March 31, 2015
L&T FMP Series IX – Plan H	April 01, 2014 to March 31, 2015
L&T FMP Series IX – Plan J	April 01, 2014 to March 31, 2015
L&T FMP Series X – Plan B (502 days)	April 01, 2014 to March 31, 2015
L&T FMP Series X – Plan E (1000 days)	April 01, 2014 to March 31, 2015
L&T FMP Series X – Plan H (453 days)	April 01, 2014 to March 31, 2015
L&T FMP - Series X - Plan M (398 days)	April 01, 2014 to March 31, 2015
L&T FMP - Series X - Plan Q (390 days)	April 01, 2014 to March 31, 2015
L&T FMP - Series X - Plan O (1027 days)	April 01, 2014 to March 31, 2015
L&T FMP - Series X - Plan R (386 days)	April 01, 2014 to March 31, 2015
L&T FMP - Series X - Plan S (380 days)	April 01, 2014 to March 31, 2015
L&T FMP - Series X - Plan T (377 days)	April 01, 2014 to March 31, 2015
L&T FMP - Series XI - Plan A (370 days)	April 09, 2014 to March 31, 2015
L&T FMP - Series XI - Plan C (1139 days)	July 21, 2014 to March 31, 2015

Annual Report 2014-2015

Sponsor

L&T Finance Holdings Limited

Registered Office:
L&T House, Ballard Estate, P.O. Box 278
Mumbai 400 001

Trustee

L&T Mutual Fund Trustee Limited

Registered Office:
L&T House, Ballard Estate, P.O.Box No. 278
Mumbai 400 001

Asset Management Company

L&T Investment Management Limited

Registered Office:
L&T House, Ballard Estate, P.O.Box No. 278
Mumbai 400 001

Head Office :
6th Floor, Brindavan, Plot No 177, CST Road, Kalina
Santacruz (E), Mumbai 400 098

Auditors To The Fund

Price Waterhouse
252, Veer Savarkar Marg, Shivaji Park
Dadar (West), Mumbai 400 028

Registrar And Transfer Agent

Computer Age Management Services Private Limited

New No.10, Old No.178, MGR Salai
Kodambakkam High Road, Chennai 600 034

Custodian

Citibank, N.A.

11th Floor, First International Financial Centre (FIFC)
C-54 & C-55, G Block, Bandra Kurla Complex
Bandra (East), Mumbai 400 051

Board Of Directors

L&T Investment Management Limited

Mr. R. Shankar Raman
Mr. M.V. Nair
Mr. P.H. Ravikumar
Ms. Raji Vishwanathan

L&T Mutual Fund Trustee Limited

Mr. Yeshwant M. Deosthalee
Mr. Hemant Y. Joshi
Mr. V. Natarajan
Mr. Jairaj Purandare

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L&T FMP Series X - Plan S (380 days)
L&T FMP Series XI - Plan C (1139 days)

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L&T Mutual Fund

Annual Report 2014-2015

Sponsor

L&T Finance Holdings Limited

Registered Office:
L&T House, Ballard Estate, P.O. Box 278
Mumbai 400 001

Trustee

L&T Mutual Fund Trustee Limited

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L&T FMP Series XI - Plan C (1139 days)

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L&T Mutual Fund

Annexure I

Name of the Scheme	Option Name	NAV per unit (Rs.)	AUM (Rs. in Crores)
	Growth Option	86.15	
L&T India Equity and Gold Fund			**67.61**
	Direct Plan- Dividend Option	19.245	
	Direct Plan- Growth Option	20.745	
	Dividend Option	18.863	
	Growth Option	20.36	
L&T Tax Saver Fund			**29.79**
	Dividend Option	20.97	
	Growth Option	24.46	
L&T Tax Advantage Fund			**1610.78**
	Direct Plan- Dividend Option	24.104	
	Direct Plan- Growth Option	37.848	
	Dividend Option	22.053	
	Growth Option	37.36	
L&T India Special Situations Fund			**943.74**
	Direct Plan- Dividend Option	27.573	
	Direct Plan- Growth Option	36.306	
	Dividend Option	27.106	
	Growth Option	35.777	
L&T Indo Asia Fund			**265.35**
	Direct Plan- Dividend Option	21.086	
	Direct Plan- Growth Option	22.774	
	Dividend Option	20.785	
	Growth Option	22.466	

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T FMP Series X - Plan T (377 days)		L&T FMP Series XI - Plan A (370 days)	L&T FMP Series XI - Plan C (1139 days)
SCHEDULE 5	**March 31, 2015**	**March 31, 2014**	**March 31, 2015**	**March 31, 2015**
CURRENT LIABILITIES AND PROVISIONS	**Rupees**	**Rupees**	**Rupees**	**Rupees**
Current Liabilities				
Investment Management Fees	42,043	659	161,351	238,724
Transfer Agent Fees and Expenses	27,747	4,938	3,216	2,037
Trusteeship Fees and Expenses	1,838	140	213	135
Custodian Fees and Expenses	35	6,252	810	468
Audit Fees	5,000	380	5,000	5,000
Selling and Distribution Expenses	-	-	-	-
Unclaimed Redemption (Note 15)	-	-	-	-
Payable to Investment Manager	-	16,350	-	-
Temporary Book Overdraft	-	-	-	-
Investor Education Awareness Payable	177,980	8,961	19,399	7,437
Sundry Payables	8,410	3,169	1,864	1,994
TOTAL	**263,053**	**40,849**	**191,853**	**255,795**

SCHEDULE 6	**April 01, 2014 to**	**March 13, 2014**	**April 09, 2014 to**	**July 21, 2014**
INTEREST AND DISCOUNT (Note 2.4)	**March 31, 2015**	**to March 31, 2014**	**March 31, 2015**	**to March 31, 2015**
	Rupees	**Rupees**	**Rupees**	**Rupees**
Debentures/Bonds	-	-	-	12,465,070
Commercial Paper / Certificate of Deposit	243,900,491	3,266,532	28,039,702	-
Treasury Bills	-	-	-	-
Reverse Repos	469,770	-	-	-
Collateralised Borrowing and Lending Obligations	1,475,883	446,417	331,137	302,697
Margin Deposit with Clearing Corporation of India Limited	-	-	-	-
TOTAL	**245,846,144**	**3,712,949**	**28,370,839**	**12,767,767**

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T FMP Series X - Plan R (386 days)		L&T FMP Series X - Plan S (380 days)	
SCHEDULE 5	**March 31, 2015**	**March 31, 2014**	**March 31, 2015**	**March 31, 2014**
CURRENT LIABILITIES AND PROVISIONS	**Rupees**	**Rupees**	**Rupees**	**Rupees**
Current Liabilities				
Investment Management Fees	8,218	1,867	-	-
Transfer Agent Fees and Expenses	2,250	868	23,455	4,866
Trusteeship Fees and Expenses	149	25	1,553	138
Custodian Fees and Expenses	20	504	25	4,229
Audit Fees	5,000	380	5,000	380
Selling and Distribution Expenses	-	-	-	-
Unclaimed Redemption (Note 15)	-	-	-	-
Payable to Investment Manager	-	15,904	-	7,750
Temporary Book Overdraft	-	-	-	-
Investor Education Awareness Payable	15,238	1,574	151,514	8,829
Sundry Payables	2,643	940	5,090	6,601
TOTAL	**33,518**	**22,062**	**186,637**	**32,793**

SCHEDULE 6	**April 01, 2014 to**	**March 13, 2014**	**April 01, 2014 to**	**March 20, 2014**
INTEREST AND DISCOUNT (Note 2.4)	**March 31, 2015**	**to March 31, 2014**	**March 31, 2015**	**to March 31, 2014**
	Rupees	**Rupees**	**Rupees**	**Rupees**
Debentures/Bonds	-	-	-	-
Commercial Paper / Certificate of Deposit	19,983,137	489,370	207,379,003	2,238,412
Treasury Bills	-	-	-	-
Reverse Repos	-	-	-	-
Collateralised Borrowing and Lending Obligations	359,008	170,623	1,349,214	996,223
Margin Deposit with Clearing Corporation of India Limited	-	-	-	-
TOTAL	**20,342,145**	**659,993**	**208,728,217**	**3,234,635**

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T FMP Series X - Plan Q (390 days)		L&T FMP Series X - Plan O (1027 days)	
SCHEDULE 5	**March 31, 2015**	**March 31, 2014**	**March 31, 2015**	**March 31, 2014**
CURRENT LIABILITIES AND PROVISIONS	**Rupees**	**Rupees**	**Rupees**	**Rupees**
Current Liabilities				
Investment Management Fees	70,846	786	-	-
Transfer Agent Fees and Expenses	11,095	1,930	4,719	5,905
Trusteeship Fees and Expenses	735	167	313	55
Custodian Fees and Expenses	30	2,519	1,161	1,044
Audit Fees	5,000	380	5,000	380
Selling and Distribution Expenses	-	-	-	-
Unclaimed Redemption (Note 15)	-	-	-	-
Payable to Investment Manager	-	30,213	-	88,000
Temporary Book Overdraft	-	-	-	-
Investor Education Awareness Payable	77,829	10,716	31,905	3,502
Sundry Payables	3,976	1,580	1,863	3,790
TOTAL	**169,511**	**48,291**	**44,961**	**102,676**

	L&T FMP Series X - Plan Q (390 days)		L&T FMP Series X - Plan O (1027 days)	
SCHEDULE 6	**April 01, 2014 to March 31, 2015**	**March 11, 2014 to March 31, 2014**	**April 01, 2014 to March 31, 2015**	**March 07, 2014 to March 31, 2014**
INTEREST AND DISCOUNT (Note 2.4)	**Rupees**	**Rupees**	**Rupees**	**Rupees**
Debentures/Bonds	-	-	45,716,981	1,283,915
Commercial Paper / Certificate of Deposit	99,454,094	4,248,286	-	128,600
Treasury Bills	-	-	-	-
Reverse Repos	-	-	-	-
Collateralised Borrowing and Lending Obligations	1,016,900	678,152	357,239	265,383
Margin Deposit with Clearing Corporation of India Limited	-	-	-	-
TOTAL	**100,470,994**	**4,926,438**	**46,074,220**	**1,677,898**

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T FMP Series X - Plan H (453 days)		L&T FMP Series X - Plan M (398 days)	
SCHEDULE 5	**March 31, 2015**	**March 31, 2014**	**March 31, 2015**	**March 31, 2014**
CURRENT LIABILITIES AND PROVISIONS	**Rupees**	**Rupees**	**Rupees**	**Rupees**
Current Liabilities				
Investment Management Fees	13,526	-	-	-
Transfer Agent Fees and Expenses	11,215	10,228	13,123	10,440
Trusteeship Fees and Expenses	743	438	869	295
Custodian Fees and Expenses	2,557	4,307	993	2,937
Audit Fees	5,000	380	5,000	380
Selling and Distribution Expenses	-	-	-	-
Unclaimed Redemption (Note 15)	-	-	-	-
Payable to Investment Manager	-	-	-	40,758
Temporary Book Overdraft	-	-	-	-
Investor Education Awareness Payable	84,642	18,282	97,856	18,943
Sundry Payables	7,765	2,074	9,053	3,069
TOTAL	**125,448**	**35,709**	**126,894**	**76,822**

SCHEDULE 6	**April 01, 2014 to**	**February 10, 2014**	**April 01, 2014 to**	**February 26, 2014**
INTEREST AND DISCOUNT (Note 2.4)	**March 31, 2015**	**to March 31, 2014**	**March 31, 2015**	**to March 31, 2014**
	Rupees	**Rupees**	**Rupees**	**Rupees**
Debentures/Bonds	69,872,475	8,118,998	66,556,381	4,533,627
Commercial Paper / Certificate of Deposit	31,891,400	3,142,051	53,922,847	3,635,050
Treasury Bills	-	-	-	-
Reverse Repos	244,727	443,100	501,362	-
Collateralised Borrowing and Lending Obligations	1,817,064	1,009,065	1,961,005	556,864
Margin Deposit with Clearing Corporation of India Limited	-	-	-	-
TOTAL	**103,825,666**	**12,713,214**	**122,941,595**	**8,725,541**

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T FMP Series X - Plan B (502 days)		L&T FMP Series X - Plan E (1000 days)	
SCHEDULE 5	**March 31, 2015**	**March 31, 2014**	**March 31, 2015**	**March 31, 2014**
CURRENT LIABILITIES AND PROVISIONS	**Rupees**	**Rupees**	**Rupees**	**Rupees**
Current Liabilities				
Investment Management Fees	74,235	33,346	74,608	10,258
Transfer Agent Fees and Expenses	10,574	9,658	4,610	4,150
Trusteeship Fees and Expenses	700	770	305	241
Custodian Fees and Expenses	2,390	4,144	1,086	1,985
Audit Fees	5,000	380	5,000	380
Selling and Distribution Expenses	-	-	-	-
Unclaimed Redemption (Note 15)	-	-	-	-
Payable to Investment Manager	-	137,373	-	162,909
Temporary Book Overdraft	-	-	-	-
Investor Education Awareness Payable	86,684	24,760	34,736	7,905
Sundry Payables	6,215	2,859	2,120	1,717
TOTAL	**185,798**	**213,290**	**122,465**	**189,545**

	L&T FMP Series X - Plan B (502 days)		L&T FMP Series X - Plan E (1000 days)	
SCHEDULE 6	**April 01, 2014 to March 31, 2015**	**December 26, 2013 to March 31, 2014**	**April 01, 2014 to March 31, 2015**	**January 17, 2014 to March 31, 2014**
INTEREST AND DISCOUNT (Note 2.4)	**Rupees**	**Rupees**	**Rupees**	**Rupees**
Debentures/Bonds	92,110,871	21,552,280	45,145,348	7,276,671
Commercial Paper / Certificate of Deposit	746,113	1,490	-	-
Treasury Bills	-	-	-	-
Reverse Repos	131,607	-	-	-
Collateralised Borrowing and Lending Obligations	2,311,853	659,016	395,339	375,592
Margin Deposit with Clearing Corporation of India Limited	-	-	-	-
TOTAL	**95,300,444**	**22,212,786**	**45,540,687**	**7,652,263**

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

SCHEDULE 5 CURRENT LIABILITIES AND PROVISIONS	L&T FMP Series IX – Plan H March 31, 2015 Rupees	 March 31, 2014 Rupees	L&T FMP Series IX – Plan J March 31, 2015 Rupees	 March 31, 2014 Rupees
Current Liabilities				
Investment Management Fees	-	-	96,138	102,978
Transfer Agent Fees and Expenses	9,093	8,203	11,101	10,150
Trusteeship Fees and Expenses	602	669	735	827
Custodian Fees and Expenses	2,231	3,685	2,589	4,323
Audit Fees	5,000	761	5,000	761
Selling and Distribution Expenses	-	-	-	-
Unclaimed Redemption (Note 15)	-	-	-	-
Payable to Investment Manager	-	269,623	-	103,968
Temporary Book Overdraft	-	-	-	-
Investor Education Awareness Payable	55,350	2,509	70,814	5,786
Sundry Payables	1,936	3,070	2,222	5,345
TOTAL	**74,212**	**288,520**	**188,599**	**234,138**

SCHEDULE 6 INTEREST AND DISCOUNT (Note 2.4)	April 01, 2014 to March 31, 2015 Rupees	December 03, 2013 to March 31, 2014 Rupees	April 01, 2014 to March 31, 2015 Rupees	December 06, 2013 to March 31, 2014 Rupees
Debentures/Bonds	87,690,017	22,710,133	94,946,385	28,087,598
Commercial Paper / Certificate of Deposit	-	-	3,182,082	-
Treasury Bills	-	-	-	-
Reverse Repos	-	-	-	-
Collateralised Borrowing and Lending Obligations	367,338	1,909,157	1,759,798	510,835
Margin Deposit with Clearing Corporation of India Limited	-	-	-	-
TOTAL	**88,057,355**	**24,619,290**	**99,888,265**	**28,598,433**

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T FMP – Series IX – Plan E		L&T FMP Series IX – Plan G	
SCHEDULE 5	**March 31, 2015**	**March 31, 2014**	**March 31, 2015**	**March 31, 2014**
CURRENT LIABILITIES AND PROVISIONS	**Rupees**	**Rupees**	**Rupees**	**Rupees**
Current Liabilities				
Investment Management Fees	180,510	191,516	50,153	50,720
Transfer Agent Fees and Expenses	12,298	11,262	229	15,820
Trusteeship Fees and Expenses	815	918	15	1,290
Custodian Fees and Expenses	2,943	4,883	54	7,584
Audit Fees	5,000	761	5,000	761
Selling and Distribution Expenses	-	-	-	-
Unclaimed Redemption (Note 15)	-	-	-	-
Payable to Investment Manager	-	216,179	-	54,574
Temporary Book Overdraft	-	-	-	-
Investor Education Awareness Payable	76,336	4,213	105,773	6,623
Sundry Payables	2,905	7,572	1,832	4,530
TOTAL	**280,807**	**437,304**	**163,056**	**141,902**

SCHEDULE 6	**April 01, 2014 to**	**November 05, 2013**	**April 01, 2014 to**	**November 25, 2013**
INTEREST AND DISCOUNT (Note 2.4)	**March 31, 2015**	**to March 31, 2014**	**March 31, 2015**	**to March 31, 2014**
	Rupees	**Rupees**	**Rupees**	**Rupees**
Debentures/Bonds	106,571,301	36,942,451	691,373	-
Commercial Paper / Certificate of Deposit	70,290	-	102,217,469	52,483,381
Treasury Bills	-	-	-	-
Reverse Repos	-	-	-	-
Collateralised Borrowing and Lending Obligations	950,908	1,218,407	201,828	733,478
Margin Deposit with Clearing Corporation of India Limited	-	-	-	-
TOTAL	**107,592,499**	**38,160,858**	**103,110,670**	**53,216,859**

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T FMP – Series IX – Plan B		L&T FMP – Series IX – Plan D	
SCHEDULE 5	**March 31, 2015**	**March 31, 2014**	**March 31, 2015**	**March 31, 2014**
CURRENT LIABILITIES AND PROVISIONS	**Rupees**	**Rupees**	**Rupees**	**Rupees**
Current Liabilities				
Investment Management Fees	106,966	-	175,519	80,757
Transfer Agent Fees and Expenses	1,297	3,988	6,814	13,255
Trusteeship Fees and Expenses	86	325	451	1,081
Custodian Fees and Expenses	288	1,881	1,615	6,340
Audit Fees	5,000	761	5,000	761
Selling and Distribution Expenses	-	-	-	-
Unclaimed Redemption (Note 15)	-	-	-	-
Payable to Investment Manager	-	166	-	75,219
Temporary Book Overdraft	-	-	-	-
Investor Education Awareness Payable	22,706	932	90,882	4,022
Sundry Payables	1,961	1,487	1,953	6,130
TOTAL	**138,304**	**9,540**	**282,234**	**187,565**

SCHEDULE 6	**April 01, 2014 to March 31, 2015**	**September 17, 2013 to March 31, 2014**	**April 01, 2014 to March 31, 2015**	**November 01, 2013 to March 31, 2014**
INTEREST AND DISCOUNT (Note 2.4)	**Rupees**	**Rupees**	**Rupees**	**Rupees**
Debentures/Bonds	5,999,302	-	24,453,989	-
Commercial Paper / Certificate of Deposit	18,767,846	20,502,840	78,045,258	49,381,489
Treasury Bills	-	-	-	-
Reverse Repos	-	-	-	-
Collateralised Borrowing and Lending Obligations	572,201	342,798	268,346	1,033,291
Margin Deposit with Clearing Corporation of India Limited	-	-	-	-
TOTAL	**25,339,349**	**20,845,638**	**102,767,593**	**50,414,780**

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

SCHEDULE 5 CURRENT LIABILITIES AND PROVISIONS	L&T FMP – Series VIII – Plan I March 31, 2015 Rupees	 March 31, 2014 Rupees	L&T FMP – Series VIII – Plan J March 31, 2015 Rupees	 March 31, 2014 Rupees
Current Liabilities				
Investment Management Fees	45,646	-	59,306	5,501
Transfer Agent Fees and Expenses	526	8,342	365	14,918
Trusteeship Fees and Expenses	35	680	24	1,216
Custodian Fees and Expenses	117	3,919	77	7,035
Audit Fees	5,000	761	5,000	761
Selling and Distribution Expenses	-	-	-	-
Unclaimed Redemption (Note 15)	-	-	-	-
Payable to Investment Manager	-	-	-	17,816
Temporary Book Overdraft	-	-	-	-
Investor Education Awareness Payable	40,276	1,993	76,173	3,551
Sundry Payables	1,882	2,784	1,898	5,284
TOTAL	**93,482**	**18,479**	**142,843**	**56,082**

SCHEDULE 6 INTEREST AND DISCOUNT (Note 2.4)	April 01, 2014 to March 31, 2015 Rupees	September 03, 2013 to March 31, 2014 Rupees	April 01, 2014 to March 31, 2015 Rupees	September 10, 2013 to March 31, 2014 Rupees
Debentures/Bonds	2,746,236	-	1,648,515	-
Commercial Paper / Certificate of Deposit	38,428,739	50,853,852	71,176,213	83,897,614
Treasury Bills	-	-	-	-
Reverse Repos	-	-	-	-
Collateralised Borrowing and Lending Obligations	357,766	426,700	732,632	1,179,523
Margin Deposit with Clearing Corporation of India Limited	-	-	-	-
TOTAL	**41,532,741**	**51,280,552**	**73,557,360**	**85,077,137**

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

SCHEDULE 5 CURRENT LIABILITIES AND PROVISIONS	L&T FMP – Series VIII – Plan F March 31, 2015 Rupees	 March 31, 2014 Rupees	L&T FMP – Series VIII – Plan G March 31, 2015 Rupees	 March 31, 2014 Rupees
Current Liabilities				
Investment Management Fees	139,132	14,881	80,391	63,650
Transfer Agent Fees and Expenses	1,319	3,938	4,047	13,350
Trusteeship Fees and Expenses	87	321	268	1,088
Custodian Fees and Expenses	300	1,843	934	6,247
Audit Fees	5,000	761	5,000	761
Selling and Distribution Expenses	-	-	-	-
Unclaimed Redemption (Note 15)	-	-	219	-
Payable to Investment Manager	-	23,161	-	9,481
Temporary Book Overdraft	-	-	-	-
Investor Education Awareness Payable	19,612	937	67,086	3,191
Sundry Payables	1,721	1,615	1,981	5,471
TOTAL	**167,171**	**47,457**	**159,926**	**103,239**

SCHEDULE 6 INTEREST AND DISCOUNT (Note 2.4)	April 01, 2014 to March 31, 2015 Rupees	August 22, 2013 to March 31, 2014 Rupees	April 01, 2014 to March 31, 2015 Rupees	August 26, 2013 to March 31, 2014 Rupees
Debentures/Bonds	6,880,690	-	24,360,987	2,884,932
Commercial Paper / Certificate of Deposit	16,614,307	24,654,455	56,488,168	82,458,338
Treasury Bills	-	-	-	-
Reverse Repos	-	-	-	-
Collateralised Borrowing and Lending Obligations	423,700	401,206	2,147,984	562,321
Margin Deposit with Clearing Corporation of India Limited	-	-	-	-
TOTAL	**23,918,697**	**25,055,661**	**82,997,139**	**85,905,591**

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T FMP - VII (March753D A)		L&T FMP – Series VIII – Plan C	
SCHEDULE 5	**March 31, 2015**	**March 31, 2014**	**March 31, 2015**	**March 31, 2014**
CURRENT LIABILITIES AND PROVISIONS	**Rupees**	**Rupees**	**Rupees**	**Rupees**
Current Liabilities				
Investment Management Fees	604,074	1,596,884	283,534	374,816
Transfer Agent Fees and Expenses	36,524	33,485	8,280	7,609
Trusteeship Fees and Expenses	2,419	2,729	548	621
Custodian Fees and Expenses	-	14,364	1,833	3,237
Audit Fees	5,000	761	5,000	761
Selling and Distribution Expenses	-	-	-	-
Unclaimed Redemption (Note 15)	-	-	-	-
Payable to Investment Manager	-	1,055,111	-	-
Temporary Book Overdraft	-	91,350	-	-
Investor Education Awareness Payable	222,335	8,101	50,451	1,792
Sundry Payables	293,376	75,299	2,652	12,738
TOTAL	**1,163,728**	**2,878,084**	**352,298**	**401,574**

SCHEDULE 6	**April 01, 2014 to**	**April 01, 2013 to**	**April 01, 2014 to**	**July 30, 2013 to**
INTEREST AND DISCOUNT (Note 2.4)	**March 31, 2015**	**March 31, 2014**	**March 31, 2015**	**March 31, 2014**
	Rupees	**Rupees**	**Rupees**	**Rupees**
Debentures/Bonds	336,248,474	314,913,418	75,538,871	45,418,274
Commercial Paper / Certificate of Deposit	1,942,100	-	-	-
Treasury Bills	-	-	-	-
Reverse Repos	750,884	-	-	-
Collateralised Borrowing and Lending Obligations	5,173,588	6,507,834	584,040	980,349
Margin Deposit with Clearing Corporation of India Limited	-	-	-	-
TOTAL	**344,115,046**	**321,421,252**	**76,122,911**	**46,398,623**

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T FMP - VII (March753D A)		L&T FMP – Series VIII – Plan C	
SCHEDULE 5	**March 31, 2015**	**March 31, 2014**	**March 31, 2015**	**March 31, 2014**
CURRENT LIABILITIES AND PROVISIONS	**Rupees**	**Rupees**	**Rupees**	**Rupees**
Current Liabilities				
Investment Management Fees	604,074	1,596,884	283,534	374,816
Transfer Agent Fees and Expenses	36,524	33,485	8,280	7,609
Trusteeship Fees and Expenses	2,419	2,729	548	621
Custodian Fees and Expenses	-	14,364	1,833	3,237
Audit Fees	5,000	761	5,000	761
Selling and Distribution Expenses	-	-	-	-
Unclaimed Redemption (Note 15)	-	-	-	-
Payable to Investment Manager	-	1,055,111	-	-
Temporary Book Overdraft	-	91,350	-	-
Investor Education Awareness Payable	222,335	8,101	50,451	1,792
Sundry Payables	293,376	75,299	2,652	12,738
TOTAL	**1,163,728**	**2,878,084**	**352,298**	**401,574**

SCHEDULE 6	**April 01, 2014 to**	**April 01, 2013 to**	**April 01, 2014 to**	**April 01, 2013 to**
INTEREST AND DISCOUNT (Note 2.4)	**March 31, 2015**	**March 31, 2014**	**March 31, 2015**	**March 31, 2014**
	Rupees	**Rupees**	**Rupees**	**Rupees**
Debentures/Bonds	336,248,474	314,913,418	75,538,871	45,418,274
Commercial Paper / Certificate of Deposit	1,942,100	-	-	-
Treasury Bills	-	-	-	-
Reverse Repos	750,884	-	-	-
Collateralised Borrowing and Lending Obligations	5,173,588	6,507,834	584,040	980,349
Margin Deposit with Clearing Corporation of India Limited	-	-	-	-
TOTAL	**344,115,046**	**321,421,252**	**76,122,911**	**46,398,623**

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T FMP - VII (July1189D A) formerly known as L&T FMP - VII (February511D A)		L&T FMP - VII (March880D A)	
SCHEDULE 5	**March 31, 2015**	**March 31, 2014**	**March 31, 2015**	**March 31, 2014**
CURRENT LIABILITIES AND PROVISIONS	**Rupees**	**Rupees**	**Rupees**	**Rupees**
Current Liabilities				
Investment Management Fees	536,342	-	628,501	1,696,924
Transfer Agent Fees and Expenses	4,416	10,917	24,641	22,599
Trusteeship Fees and Expenses	293	890	1,632	1,842
Custodian Fees and Expenses	1,030	4,429	4,768	9,803
Audit Fees	5,000	761	6,000	761
Selling and Distribution Expenses	-	-	-	-
Unclaimed Redemption (Note 15)	-	-	-	-
Payable to Investment Manager	-	123,969	-	282,576
Temporary Book Overdraft	-	-	-	-
Investor Education Awareness Payable	43,515	2,647	150,275	5,471
Sundry Payables	2,897	4,658	7,783	39,601
TOTAL	**593,493**	**148,271**	**823,600**	**2,059,577**

SCHEDULE 6	**April 01, 2014 to**	**April 01, 2013 to**	**April 01, 2014 to**	**April 01, 2013 to**
INTEREST AND DISCOUNT (Note 2.4)	**March 31, 2015**	**March 31, 2014**	**March 31, 2015**	**March 31, 2014**
	Rupees	**Rupees**	**Rupees**	**Rupees**
Debentures/Bonds	47,244,113	97,356,122	224,312,581	209,197,908
Commercial Paper / Certificate of Deposit	-	-	278,849	-
Treasury Bills	7,020,210	-	-	-
Reverse Repos	-	-	252,292	-
Collateralised Borrowing and Lending Obligations	2,428,101	729,098	1,521,397	1,721,504
Margin Deposit with Clearing Corporation of India Limited	-	-	-	-
TOTAL	**56,692,424**	**98,085,220**	**226,365,119**	**210,919,412**

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T FMP Series XI - Plan A (370 days)	L&T FMP Series XI - Plan C (1139 days)
SCHEDULE 4	**March 31, 2015**	**March 31, 2015**
RESERVES AND SURPLUS	**Rupees**	**Rupees**
Unit Premium Reserve (Note 2.5)		
At the beginning of the year / period	-	-
Added during the year / period	-	-
Transferred to Revenue Account	-	-
At the end of the year / period	**-**	**-**
Income Equalisation Reserve (Note 2.6)		
At the beginning of the year	-	-
Added during the year	-	-
Transferred to Revenue Account	-	-
At the end of the year	**-**	**-**
Unrealised Appreciation Reserve		
At the beginning of the year / period	-	-
Net change in Unrealised Appreciation in Value of Investments transferred from Revenue Account	-	3,111,824
At the end of the year / period	**-**	**3,111,824**
Reserve Fund		
At the beginning of the year / period	-	-
Transferred to Revenue Account	-	-
Balance Transferred from Revenue Account	27,923,430	12,430,089
At the end of the year / period	**27,923,430**	**12,430,089**
TOTAL	**27,923,430**	**15,541,913**

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T FMP Series X - Plan T (377 days)	
SCHEDULE 4	**March 31, 2015**	**March 31, 2014**
RESERVES AND SURPLUS	**Rupees**	**Rupees**
Unit Premium Reserve (Note 2.5)		
At the beginning of the year / period	-	-
Added during the year / period	-	-
Transferred to Revenue Account	-	-
At the end of the year / period	**-**	**-**
Income Equalisation Reserve (Note 2.6)		
At the beginning of the year	-	-
Added during the year	-	-
Transferred to Revenue Account	-	-
At the end of the year	**-**	**-**
Unrealised Appreciation Reserve		
At the beginning of the year / period	352,138	-
Net change in Unrealised Appreciation in Value of Investments transferred from Revenue Account	774,669	352,138
At the end of the year / period	**1,126,807**	**352,138**
Reserve Fund		
At the beginning of the year / period	3,675,121	-
Transferred to Revenue Account	(3,675,121)	-
Balance Transferred from Revenue Account	249,935,423	3,675,121
At the end of the year / period	**249,935,423**	**3,675,121**
TOTAL	**251,062,230**	**4,027,259**

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T FMP Series X - Plan R (386 days)		L&T FMP Series X - Plan S (380 days)	
SCHEDULE 4	**March 31, 2015**	**March 31, 2014**	**March 31, 2015**	**March 31, 2014**
RESERVES AND SURPLUS	**Rupees**	**Rupees**	**Rupees**	**Rupees**
Unit Premium Reserve (Note 2.5)				
At the beginning of the year / period	-	-	-	-
Added during the year / period	-	-	-	-
Transferred to Revenue Account	-	-	-	-
At the end of the year / period	**-**	**-**	**-**	**-**
Income Equalisation Reserve (Note 2.6)				
At the beginning of the year	-	-	-	-
Added during the year	-	-	-	-
Transferred to Revenue Account	-	-	-	-
At the end of the year	**-**	**-**	**-**	**-**
Unrealised Appreciation Reserve				
At the beginning of the year / period	366,852	-	541,319	-
Net change in Unrealised Appreciation in Value of Investments transferred from Revenue Account	(207,205)	366,852	316,655	541,319
At the end of the year / period	**159,647**	**366,852**	**857,974**	**541,319**
Reserve Fund				
At the beginning of the year / period	638,779	-	2,585,458	-
Transferred to Revenue Account	(638,779)	-	(2,585,458)	-
Balance Transferred from Revenue Account	20,544,367	638,779	213,627,134	2,585,458
At the end of the year / period	**20,544,367**	**638,779**	**213,627,134**	**2,585,458**
TOTAL	**20,704,014**	**1,005,631**	**214,485,108**	**3,126,777**

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T FMP Series X - Plan Q (390 days)		L&T FMP Series X - Plan O (1027 days)	
SCHEDULE 4	**March 31, 2015**	**March 31, 2014**	**March 31, 2015**	**March 31, 2014**
RESERVES AND SURPLUS	**Rupees**	**Rupees**	**Rupees**	**Rupees**
Unit Premium Reserve (Note 2.5)				
At the beginning of the year / period	-	-	-	-
Added during the year / period	-	-	-	-
Transferred to Revenue Account	-	-	-	-
At the end of the year / period	**-**	**-**	**-**	**-**
Income Equalisation Reserve (Note 2.6)				
At the beginning of the year	-	-	-	-
Added during the year	-	-	-	-
Transferred to Revenue Account	-	-	-	-
At the end of the year	**-**	**-**	**-**	**-**
Unrealised Appreciation Reserve				
At the beginning of the year / period	2,294,711	-	1,166,507	-
Net change in Unrealised Appreciation in Value of Investments transferred from Revenue Account	(1,619,770)	2,294,711	5,077,240	1,166,507
At the end of the year / period	**674,941**	**2,294,711**	**6,243,747**	**1,166,507**
Reserve Fund				
At the beginning of the year / period	4,879,785	-	1,578,696	-
Transferred to Revenue Account	(4,879,785)	-	(1,578,696)	-
Balance Transferred from Revenue Account	105,485,345	4,879,785	44,884,042	1,578,696
At the end of the year / period	**105,485,345**	**4,879,785**	**44,884,042**	**1,578,696**
TOTAL	**106,160,286**	**7,174,496**	**51,127,789**	**2,745,203**

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T FMP Series X - Plan H (453 days)		L&T FMP Series X - Plan M (398 days)	
SCHEDULE 4	**March 31, 2015**	**March 31, 2014**	**March 31, 2015**	**March 31, 2014**
RESERVES AND SURPLUS	**Rupees**	**Rupees**	**Rupees**	**Rupees**
Unit Premium Reserve (Note 2.5)				
At the beginning of the year / period	-	-	-	-
Added during the year / period	-	-	-	-
Transferred to Revenue Account	-	-	-	-
At the end of the year / period	**-**	**-**	**-**	**-**
Income Equalisation Reserve (Note 2.6)				
At the beginning of the year	-	-	-	-
Added during the year	-	-	-	-
Transferred to Revenue Account	-	-	-	-
At the end of the year	**-**	**-**	**-**	**-**
Unrealised Appreciation Reserve				
At the beginning of the year / period	3,258,057	-	4,626,524	-
Net change in Unrealised Appreciation in Value of Investments transferred from Revenue Account	(122,432)	3,258,057	(4,076,102)	4,626,524
At the end of the year / period	**3,135,625**	**3,258,057**	**550,422**	**4,626,524**
Reserve Fund				
At the beginning of the year / period	12,626,590	-	8,769,617	-
Transferred to Revenue Account	(12,626,590)	-	(8,769,617)	-
Balance Transferred from Revenue Account	115,723,906	12,626,590	132,208,722	8,769,617
At the end of the year / period	**115,723,906**	**12,626,590**	**132,208,722**	**8,769,617**
TOTAL	**118,859,531**	**15,884,647**	**132,759,144**	**13,396,141**

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T FMP Series X - Plan B (502 days)		L&T FMP Series X - Plan E (1000 days)	
SCHEDULE 4	**March 31, 2015**	**March 31, 2014**	**March 31, 2015**	**March 31, 2014**
RESERVES AND SURPLUS	**Rupees**	**Rupees**	**Rupees**	**Rupees**
Unit Premium Reserve (Note 2.5)				
At the beginning of the year / period	-	-	-	-
Added during the year / period	-	-	-	-
Transferred to Revenue Account	-	-	-	-
At the end of the year / period	**-**	**-**	**-**	**-**
Income Equalisation Reserve (Note 2.6)				
At the beginning of the year	-	-	-	-
Added during the year	-	-	-	-
Transferred to Revenue Account	-	-	-	-
At the end of the year	**-**	**-**	**-**	**-**
Unrealised Appreciation Reserve				
At the beginning of the year / period	680,479	-	1,875,571	-
Net change in Unrealised Appreciation in Value of Investments transferred from Revenue Account	2,434,541	680,479	5,997,907	1,875,571
At the end of the year / period	**3,115,020**	**680,479**	**7,873,478**	**1,875,571**
Reserve Fund				
At the beginning of the year / period	21,696,940	-	7,159,054	-
Transferred to Revenue Account	(21,696,940)	-	(7,159,054)	-
Balance Transferred from Revenue Account	114,962,211	21,696,940	49,108,989	7,159,054
At the end of the year / period	**114,962,211**	**21,696,940**	**49,108,989**	**7,159,054**
TOTAL	**118,077,231**	**22,377,419**	**56,982,467**	**9,034,625**

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T FMP Series IX – Plan H		L&T FMP Series IX – Plan J	
SCHEDULE 4	**March 31, 2015**	**March 31, 2014**	**March 31, 2015**	**March 31, 2014**
RESERVES AND SURPLUS	**Rupees**	**Rupees**	**Rupees**	**Rupees**
Unit Premium Reserve (Note 2.5)				
At the beginning of the year / period	-	-	-	-
Added during the year / period	-	-	-	-
Transferred to Revenue Account	-	-	-	-
At the end of the year / period	**-**	**-**	**-**	**-**
Income Equalisation Reserve (Note 2.6)				
At the beginning of the year	-	-	-	-
Added during the year	-	-	-	-
Transferred to Revenue Account	-	-	-	-
At the end of the year	**-**	**-**	**-**	**-**
Unrealised Appreciation Reserve				
At the beginning of the year / period	222,341	-	2,888,231	-
Net change in Unrealised Appreciation in Value of Investments transferred from Revenue Account	9,814,755	222,341	2,933,279	2,888,231
At the end of the year / period	**10,037,096**	**222,341**	**5,821,510**	**2,888,231**
Reserve Fund				
At the beginning of the year / period	23,574,081	-	27,804,104	-
Transferred to Revenue Account	(23,574,081)	-	(27,804,104)	-
Balance Transferred from Revenue Account	106,577,804	23,574,081	124,496,933	27,804,104
At the end of the year / period	**106,577,804**	**23,574,081**	**124,496,933**	**27,804,104**
TOTAL	**116,614,900**	**23,796,422**	**130,318,443**	**30,692,335**

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T FMP – Series IX – Plan B		L&T FMP – Series IX – Plan D	
SCHEDULE 4	**March 31, 2015**	**March 31, 2014**	**March 31, 2015**	**March 31, 2014**
RESERVES AND SURPLUS	**Rupees**	**Rupees**	**Rupees**	**Rupees**
Unit Premium Reserve (Note 2.5)				
At the beginning of the year / period	-	-	-	-
Added during the year / period	-	-	(4,392)	-
Transferred to Revenue Account	-	-	-	-
At the end of the year / period	**-**	**-**	**(4,392)**	**-**
Income Equalisation Reserve (Note 2.6)				
At the beginning of the year	-	-	-	-
Added during the year	(27,659,468)	-	(57,529,041)	-
Transferred to Revenue Account	27,659,468	-	57,529,041	-
At the end of the year	**-**	**-**	**-**	**-**
Unrealised Appreciation Reserve				
At the beginning of the year / period	-	-	-	-
Net change in Unrealised Appreciation in Value of Investments transferred from Revenue Account	781,922	-	-	-
At the end of the year / period	**781,922**	**-**	**-**	**-**
Reserve Fund				
At the beginning of the year / period	20,276,975	-	47,355,334	-
Transferred to Revenue Account	(20,276,975)	-	(47,355,334)	-
Balance Transferred from Revenue Account	17,776,417	20,276,975	83,476,374	47,355,334
At the end of the year / period	**17,776,417**	**20,276,975**	**83,476,374**	**47,355,334**
TOTAL	**18,558,339**	**20,276,975**	**83,471,982**	**47,355,334**

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T FMP – Series VIII – Plan I		L&T FMP – Series VIII – Plan J	
SCHEDULE 4	**March 31, 2015**	**March 31, 2014**	**March 31, 2015**	**March 31, 2014**
RESERVES AND SURPLUS	**Rupees**	**Rupees**	**Rupees**	**Rupees**
Unit Premium Reserve (Note 2.5)				
At the beginning of the year / period	-	-	-	-
Added during the year / period	(802)	-	(337)	-
Transferred to Revenue Account	-	-	-	-
At the end of the year / period	**(802)**	**-**	**(337)**	**-**
Income Equalisation Reserve (Note 2.6)				
At the beginning of the year	-	-	-	-
Added during the year	(84,547,069)	-	(152,367,756)	-
Transferred to Revenue Account	84,547,069	-	152,367,756	-
At the end of the year	**-**	**-**	**-**	**-**
Unrealised Appreciation Reserve				
At the beginning of the year / period	3,858,409	-	4,757,541	-
Net change in Unrealised Appreciation in Value of Investments transferred from Revenue Account	(3,550,962)	3,858,409	(4,523,639)	4,757,541
At the end of the year / period	**307,447**	**3,858,409**	**233,902**	**4,757,541**
Reserve Fund				
At the beginning of the year / period	51,269,401	-	84,581,998	-
Transferred to Revenue Account	(51,269,401)	-	(84,581,998)	-
Balance Transferred from Revenue Account	7,949,496	51,269,401	5,193,338	84,581,998
At the end of the year / period	**7,949,496**	**51,269,401**	**5,193,338**	**84,581,998**
TOTAL	**8,256,141**	**55,127,810**	**5,426,903**	**89,339,539**

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T FMP – Series VIII – Plan F		L&T FMP – Series VIII – Plan G	
SCHEDULE 4	**March 31, 2015**	**March 31, 2014**	**March 31, 2015**	**March 31, 2014**
RESERVES AND SURPLUS	**Rupees**	**Rupees**	**Rupees**	**Rupees**
Unit Premium Reserve (Note 2.5)				
At the beginning of the year / period	-	-	-	-
Added during the year / period	-	-	(711,146)	-
Transferred to Revenue Account	-	-	-	-
At the end of the year / period	**-**	**-**	**(711,146)**	**-**
Income Equalisation Reserve (Note 2.6)				
At the beginning of the year	-	-	-	-
Added during the year	(28,498,146)	-	(104,859,928)	-
Transferred to Revenue Account	28,498,146	-	104,859,928	-
At the end of the year	**-**	**-**	**-**	**-**
Unrealised Appreciation Reserve				
At the beginning of the year / period	1,247,582	-	6,331,623	-
Net change in Unrealised Appreciation in Value of Investments transferred from Revenue Account	(286,843)	1,247,582	(3,725,303)	6,331,623
At the end of the year / period	**960,739**	**1,247,582**	**2,606,320**	**6,331,623**
Reserve Fund				
At the beginning of the year / period	24,659,405	-	85,174,584	-
Transferred to Revenue Account	(24,659,405)	-	(85,174,584)	-
Balance Transferred from Revenue Account	19,535,130	24,659,405	63,218,580	85,174,584
At the end of the year / period	**19,535,130**	**24,659,405**	**63,218,580**	**85,174,584**
TOTAL	**20,495,869**	**25,906,987**	**65,113,754**	**91,506,207**

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T FMP - VII (March 753D A)		L&T FMP – Series VIII – Plan C	
SCHEDULE 4	**March 31, 2015**	**March 31, 2014**	**March 31, 2015**	**March 31, 2014**
RESERVES AND SURPLUS	**Rupees**	**Rupees**	**Rupees**	**Rupees**
Unit Premium Reserve (Note 2.5)				
At the beginning of the year / period	-	-	-	-
Added during the year / period	-	-	-	-
Transferred to Revenue Account	-	-	-	-
At the end of the year / period	**-**	**-**	**-**	**-**
Income Equalisation Reserve (Note 2.6)				
At the beginning of the year	-	-	-	-
Added during the year	-	-	-	-
Transferred to Revenue Account	-	-	-	-
At the end of the year	**-**	**-**	**-**	**-**
Unrealised Appreciation Reserve				
At the beginning of the year / period	12,011,767	1,343,452	7,627,005	-
Net change in Unrealised Appreciation in Value of Investments transferred from Revenue Account	(9,410,855)	10,668,315	3,879,669	7,627,005
At the end of the year / period	**2,600,912**	**12,011,767**	**11,506,674**	**7,627,005**
Reserve Fund				
At the beginning of the year / period	294,485,805	11,676,152	41,157,712	-
Transferred to Revenue Account	(294,485,805)	(11,676,152)	(41,157,712)	-
Balance Transferred from Revenue Account	650,070,311	294,485,805	108,291,795	41,157,712
At the end of the year / period	**650,070,311**	**294,485,805**	**108,291,795**	**41,157,712**
TOTAL	**652,671,223**	**306,497,572**	**119,798,469**	**48,784,717**

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T FMP - VII (July1189D A) formerly known as L&T FMP - VII (February511D A)		L&T FMP - VII (March880D A)	
SCHEDULE 4	**March 31, 2015**	**March 31, 2014**	**March 31, 2015**	**March 31, 2014**
RESERVES AND SURPLUS	**Rupees**	**Rupees**	**Rupees**	**Rupees**
Unit Premium Reserve (Note 2.5)				
At the beginning of the year / period	-	-	-	-
Added during the year / period	1,826	-	-	-
Transferred to Revenue Account	-	-	-	-
At the end of the year / period	**1,826**	**-**	**-**	**-**
Income Equalisation Reserve (Note 2.6)				
At the beginning of the year	-	-	-	-
Added during the year	(86,234,659)	-	-	-
Transferred to Revenue Account	86,234,659	-	-	-
At the end of the year	**-**	**-**	**-**	**-**
Unrealised Appreciation Reserve				
At the beginning of the year / period	-	1,722,805	924,987	1,679,471
Net change in Unrealised Appreciation in Value of Investments transferred from Revenue Account	3,895,229	(1,722,805)	11,426,162	(754,484)
At the end of the year / period	**3,895,229**	**-**	**12,351,149**	**924,987**
Reserve Fund				
At the beginning of the year / period	108,165,746	8,358,079	192,730,126	8,869,245
Transferred to Revenue Account	(108,165,746)	(8,358,079)	(192,730,126)	(8,869,245)
Balance Transferred from Revenue Account	76,349,936	108,165,746	396,603,544	192,730,126
At the end of the year / period	**76,349,936**	**108,165,746**	**396,603,544**	**192,730,126**
TOTAL	**80,246,991**	**108,165,746**	**408,954,693**	**193,655,113**

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T FMP Series XI - Plan A (370 days)		L&T FMP Series XI - Plan C (1139 days)	
SCHEDULE 3	**March 31, 2015**	**March 31, 2015**	**March 31, 2015**	**March 31, 2015**
Unit Capital	**Rupees**	**Units**	**Rupees**	**Units**
NON DIRECT				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	182,592,371	18,259,237.068	107,932,896	10,793,289.573
Outstanding:				
Initial Issue and Subscription	182,592,371	18,259,237.068	107,932,896	10,793,289.573
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	182,592,371	18,259,237.068	107,932,896	10,793,289.573
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	**182,592,371**	**18,259,237.068**	**107,932,896**	**10,793,289.573**
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	886,305	88,630.514	540,000	54,000.000
Outstanding:				
Initial Issue and Subscription	886,305	88,630.514	540,000	54,000.000
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	886,305	88,630.514	540,000	54,000.000
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	**886,305**	**88,630.514**	**540,000**	**54,000.000**
DIRECT PLAN				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	132,815,008	13,281,500.808	93,618,528	9,361,852.767
Outstanding:				
Initial Issue and Subscription	132,815,008	13,281,500.808	93,618,528	9,361,852.767
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	132,815,008	13,281,500.808	93,618,528	9,361,852.767
Less: Redeemed during the year / period	-	-	-	-
At the end of the year	**132,815,008**	**13,281,500.808**	**93,618,528**	**9,361,852.767**
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	580,000	58,000.000	810,826	81,082.600
Outstanding:				
Initial Issue and Subscription	580,000	58,000.000	810,826	81,082.600
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	580,000	58,000.000	810,826	81,082.600
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	**580,000**	**58,000.000**	**810,826**	**81,082.600**
GRAND TOTAL	**316,873,684**	**31,687,368.390**	**202,902,250**	**20,290,224.940**

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T FMP Series X - Plan T (377 days)			
SCHEDULE 3	**March 31, 2015**	**March 31, 2015**	**March 31, 2014**	**March 31, 2014**
Unit Capital	**Rupees**	**Units**	**Rupees**	**Units**
NON DIRECT				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	1,479,398,107	147,939,810.692	1,479,398,107	147,939,810.692
Outstanding:				
Initial Issue and Subscription	-	-	1,479,398,107	147,939,810.692
At the beginning of the year / period	1,479,398,107	147,939,810.692	-	-
Add: Issued during the year / period	-	-	-	-
	1,479,398,107	147,939,810.692	1,479,398,107	147,939,810.692
Less: Redeemed during the year / period	50,000	5,000.000	-	-
At the end of the year / period	**1,479,348,107**	**147,934,810.692**	**1,479,398,107**	**147,939,810.692**
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	2,863,786	286,378.621	2,863,786	286,378.621
Outstanding:				
Initial Issue and Subscription	-	-	2,863,786	286,378.621
At the beginning of the year / period	2,863,786	286,378.621	-	-
Add: Issued during the year / period	-	-	-	-
	2,863,786	286,378.621	2,863,786	286,378.621
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	**2,863,786**	**286,378.621**	**2,863,786**	**286,378.621**
DIRECT PLAN				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	1,241,095,340	124,109,533.958	1,241,095,340	124,109,533.958
Outstanding:				
Initial Issue and Subscription	-	-	1,241,095,340	124,109,533.958
At the beginning of the year / period	1,241,095,340	124,109,533.958	-	-
Add: Issued during the year / period	-	-	-	-
	1,241,095,340	124,109,533.958	1,241,095,340	124,109,533.958
Less: Redeemed during the year / period	-	-	-	-
At the end of the year	**1,241,095,340**	**124,109,533.958**	**1,241,095,340**	**124,109,533.958**
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	35,000	3,500.000	35,000	3,500.000
Outstanding:				
Initial Issue and Subscription	-	-	35,000	3,500.000
At the beginning of the year / period	35,000	3,500.000	-	-
Add: Issued during the year / period	-	-	-	-
	35,000	3,500.000	35,000	3,500.000
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	**35,000**	**3,500.000**	**35,000**	**3,500.000**
GRAND TOTAL	**2,723,342,233**	**272,334,223.271**	**2,723,392,233**	**272,339,223.271**

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T FMP Series X - Plan S (380 days)			
SCHEDULE 3	**March 31, 2015**	**March 31, 2015**	**March 31, 2014**	**March 31, 2014**
Unit Capital	**Rupees**	**Units**	**Rupees**	**Units**
NON DIRECT				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	918,129,869	91,812,986.945	918,129,869	91,812,986.945
Outstanding:				
Initial Issue and Subscription	-	-	918,129,869	91,812,986.945
At the beginning of the year / period	918,129,869	91,812,986.945	-	-
Add: Issued during the year / period	-	-	-	-
	918,129,869	91,812,986.945	918,129,869	91,812,986.945
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	**918,129,869**	**91,812,986.945**	**918,129,869**	**91,812,986.945**
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	120,000	12,000.000	120,000	12,000.000
Outstanding:				
Initial Issue and Subscription	-	-	120,000	12,000.000
At the beginning of the year / period	120,000	12,000.000	-	-
Add: Issued during the year / period	-	-	-	-
	120,000	12,000.000	120,000	12,000.000
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	**120,000**	**12,000.000**	**120,000**	**12,000.000**
DIRECT PLAN				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	1,382,030,078	138,203,007.782	1,382,030,078	138,203,007.782
Outstanding:				
Initial Issue and Subscription	-	-	1,382,030,078	138,203,007.782
At the beginning of the year / period	1,382,030,078	138,203,007.782	-	-
Add: Issued during the year / period	-	-	-	-
	1,382,030,078	138,203,007.782	1,382,030,078	138,203,007.782
Less: Redeemed during the year / period	-	-	-	-
At the end of the year	**1,382,030,078**	**138,203,007.782**	**1,382,030,078**	**138,203,007.782**
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	20,000	2,000.000	20,000	2,000.000
Outstanding:				
Initial Issue and Subscription	-	-	20,000	2,000.000
At the beginning of the year / period	20,000	2,000.000	-	-
Add: Issued during the year / period	-	-	-	-
	20,000	2,000.000	20,000	2,000.000
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	**20,000**	**2,000.000**	**20,000**	**2,000.000**
GRAND TOTAL	**2,300,299,947**	**230,029,994.727**	**2,300,299,947**	**230,029,994.727**

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T FMP Series X - Plan M (398 days)			
SCHEDULE 3	**March 31, 2015**	**March 31, 2015**	**March 31, 2014**	**March 31, 2014**
Unit Capital	**Rupees**	**Units**	**Rupees**	**Units**
NON DIRECT				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	184,515,743	18,451,574.287	184,515,743	18,451,574.287
Outstanding:				
Initial Issue and Subscription	-	-	184,515,743	18,451,574.287
At the beginning of the year / period	184,515,743	18,451,574.287	-	-
Add: Issued during the year / period	-	-	-	-
	184,515,743	18,451,574.287	184,515,743	18,451,574.287
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	**184,515,743**	**18,451,574.287**	**184,515,743**	**18,451,574.287**
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	118,000	11,800.000	118,000	11,800.000
Outstanding:				
Initial Issue and Subscription	-	-	118,000	11,800.000
At the beginning of the year / period	118,000	11,800.000	-	-
Add: Issued during the year / period	-	-	-	-
	118,000	11,800.000	118,000	11,800.000
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	**118,000**	**11,800.000**	**118,000**	**11,800.000**
DIRECT PLAN				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	1,088,887,165	108,888,716.544	1,088,887,165	108,888,716.544
Outstanding:				
Initial Issue and Subscription	-	-	1,088,887,165	108,888,716.544
At the beginning of the year / period	1,088,887,165	108,888,716.544	-	-
Add: Issued during the year / period	-	-	-	-
	1,088,887,165	108,888,716.544	1,088,887,165	108,888,716.544
Less: Redeemed during the year / period	-	-	-	-
At the end of the year	**1,088,887,165**	**108,888,716.544**	**1,088,887,165**	**108,888,716.544**
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	405,003	40,500.281	405,003	40,500.281
Outstanding:				
Initial Issue and Subscription	-	-	405,003	40,500.281
At the beginning of the year / period	405,003	40,500.281	-	-
Add: Issued during the year / period	-	-	-	-
	405,003	40,500.281	405,003	40,500.281
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	**405,003**	**40,500.281**	**405,003**	**40,500.281**
GRAND TOTAL	**1,273,925,911**	**127,392,591.112**	**1,273,925,911**	**127,392,591.112**

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T FMP Series X - Plan H (453 days)			
SCHEDULE 3	**March 31, 2015**	**March 31, 2015**	**March 31, 2014**	**March 31, 2014**
Unit Capital	**Rupees**	**Units**	**Rupees**	**Units**
NON DIRECT				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	150,263,974	15,026,397.438	150,263,974	15,026,397.438
Outstanding:				
Initial Issue and Subscription	-	-	150,263,974	15,026,397.438
At the beginning of the year / period	150,263,974	15,026,397.438	-	-
Add: Issued during the year / period	-	-	-	-
	150,263,974	15,026,397.438	150,263,974	15,026,397.438
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	**150,263,974**	**15,026,397.438**	**150,263,974**	**15,026,397.438**
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	440,000	44,000.000	440,000	44,000.000
Outstanding:				
Initial Issue and Subscription	-	-	440,000	44,000.000
At the beginning of the year / period	440,000	44,000.000	-	-
Add: Issued during the year / period	-	-	-	-
	440,000	44,000.000	440,000	44,000.000
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	**440,000**	**44,000.000**	**440,000**	**44,000.000**
DIRECT PLAN				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	932,480,018	93,248,001.843	932,480,018	93,248,001.843
Outstanding:				
Initial Issue and Subscription	-	-	932,480,018	93,248,001.843
At the beginning of the year / period	932,480,018	93,248,001.843	-	-
Add: Issued during the year / period	-	-	-	-
	932,480,018	93,248,001.843	932,480,018	93,248,001.843
Less: Redeemed during the year / period	-	-	-	-
At the end of the year	**932,480,018**	**93,248,001.843**	**932,480,018**	**93,248,001.843**
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	**-**	**-**	**-**	**-**
GRAND TOTAL	**1,083,183,992**	**108,318,399.281**	**1,083,183,992**	**108,318,399.281**

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T FMP Series X - Plan E (1000 days)			
SCHEDULE 3	**March 31, 2015**	**March 31, 2015**	**March 31, 2014**	**March 31, 2014**
Unit Capital	**Rupees**	**Units**	**Rupees**	**Units**
NON DIRECT				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	418,913,303	41,891,330.274	418,913,303	41,891,330.274
Outstanding:				
Initial Issue and Subscription	-	-	418,913,303	41,891,330.274
At the beginning of the year / period	418,913,303	41,891,330.274	-	-
Add: Issued during the year / period	-	-	-	-
	418,913,303	41,891,330.274	418,913,303	41,891,330.274
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	**418,913,303**	**41,891,330.274**	**418,913,303**	**41,891,330.274**
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	9,124,600	912,460.000	9,124,600	912,460.000
Outstanding:				
Initial Issue and Subscription	-	-	9,124,600	912,460.000
At the beginning of the year / period	9,124,600	912,460.000	-	-
Add: Issued during the year / period	-	-	-	-
	9,124,600	912,460.000	9,124,600	912,460.000
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	**9,124,600**	**912,460.000**	**9,124,600**	**912,460.000**
DIRECT PLAN				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	9,450,637	945,063.738	9,450,637	945,063.738
Outstanding:				
Initial Issue and Subscription	-	-	9,450,637	945,063.738
At the beginning of the year / period	9,450,637	945,063.738	-	-
Add: Issued during the year / period	-	-	-	-
	9,450,637	945,063.738	9,450,637	945,063.738
Less: Redeemed during the year / period	-	-	-	-
At the end of the year	**9,450,637**	**945,063.738**	**9,450,637**	**945,063.738**
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	66,990	6,698.975	66,990	6,698.975
Outstanding:				
Initial Issue and Subscription	-	-	66,990	6,698.975
At the beginning of the year / period	66,990	6,698.975	-	-
Add: Issued during the year / period	-	-	-	-
	66,990	6,698.975	66,990	6,698.975
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	**66,990**	**6,698.975**	**66,990**	**6,698.975**
GRAND TOTAL	**437,555,530**	**43,755,552.987**	**437,555,530**	**43,755,552.987**

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T FMP Series X - Plan B (502 days)			
SCHEDULE 3	**March 31, 2015**	**March 31, 2015**	**March 31, 2014**	**March 31, 2014**
Unit Capital	**Rupees**	**Units**	**Rupees**	**Units**
NON DIRECT				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	407,024,360	40,702,436.021	407,024,360	40,702,436.021
Outstanding:				
Initial Issue and Subscription	-	-	407,024,360	40,702,436.021
At the beginning of the year / period	407,024,360	40,702,436.021	-	-
Add: Issued during the year / period	-	-	-	-
	407,024,360	40,702,436.021	407,024,360	40,702,436.021
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	**407,024,360**	**40,702,436.021**	**407,024,360**	**40,702,436.021**
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	3,365,000	336,500.000	3,365,000	336,500.000
Outstanding:				
Initial Issue and Subscription	-	-	3,365,000	336,500.000
At the beginning of the year / period	3,365,000	336,500.000	-	-
Add: Issued during the year / period	-	-	-	-
	3,365,000	336,500.000	3,365,000	336,500.000
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	**3,365,000**	**336,500.000**	**3,365,000**	**336,500.000**
DIRECT PLAN				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	604,871,000	60,487,100.000	604,871,000	60,487,100.000
Outstanding:				
Initial Issue and Subscription	-	-	604,871,000	60,487,100.000
At the beginning of the year / period	604,871,000	60,487,100.000	-	-
Add: Issued during the year / period	-	-	-	-
	604,871,000	60,487,100.000	604,871,000	60,487,100.000
Less: Redeemed during the year / period	-	-	-	-
At the end of the year	**604,871,000**	**60,487,100.000**	**604,871,000**	**60,487,100.000**
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	**-**	**-**	**-**	**-**
GRAND TOTAL	**1,015,260,360**	**101,526,036.021**	**1,015,260,360**	**101,526,036.021**

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T FMP Series IX – Plan J			
SCHEDULE 3	**March 31, 2015**	**March 31, 2015**	**March 31, 2014**	**March 31, 2014**
Unit Capital	**Rupees**	**Units**	**Rupees**	**Units**
NON DIRECT				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	338,673,797	33,867,379.651	338,673,797	33,867,379.651
Outstanding:				
Initial Issue and Subscription	-	-	338,673,797	33,867,379.651
At the beginning of the year / period	338,673,797	33,867,379.651	-	-
Add: Issued during the year / period	-	-	-	-
	338,673,797	33,867,379.651	338,673,797	33,867,379.651
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	**338,673,797**	**33,867,379.651**	**338,673,797**	**33,867,379.651**
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	2,769,900	276,990.000	2,769,900	276,990.000
Outstanding:				
Initial Issue and Subscription	-	-	2,769,900	276,990.000
At the beginning of the year / period	2,769,900	276,990.000	-	-
Add: Issued during the year / period	-	-	-	-
	2,769,900	276,990.000	2,769,900	276,990.000
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	**2,769,900**	**276,990.000**	**2,769,900**	**276,990.000**
DIRECT PLAN				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	718,250,552	71,825,055.199	718,250,552	71,825,055.199
Outstanding:				
Initial Issue and Subscription	-	-	718,250,552	71,825,055.199
At the beginning of the year / period	718,250,552	71,825,055.199	-	-
Add: Issued during the year / period	-	-	-	-
	718,250,552	71,825,055.199	718,250,552	71,825,055.199
Less: Redeemed during the year / period	-	-	-	-
At the end of the year	**718,250,552**	**71,825,055.199**	**718,250,552**	**71,825,055.199**
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	**-**	**-**	**-**	**-**
GRAND TOTAL	**1,059,694,249**	**105,969,424.850**	**1,059,694,249**	**105,969,424.850**

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T FMP Series IX – Plan H			
SCHEDULE 3	**March 31, 2015**	**March 31, 2015**	**March 31, 2014**	**March 31, 2014**
Unit Capital	**Rupees**	**Units**	**Rupees**	**Units**
NON DIRECT				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	854,345,557	85,434,555.714	854,345,557	85,434,555.714
Outstanding:				
Initial Issue and Subscription	-	-	854,345,557	85,434,555.714
At the beginning of the year / period	854,345,557	85,434,555.714	-	-
Add: Issued during the year / period	-	-	-	-
	854,345,557	85,434,555.714	854,345,557	85,434,555.714
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	**854,345,557**	**85,434,555.714**	**854,345,557**	**85,434,555.714**
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	2,593,800	259,380.000	2,593,800	259,380.000
Outstanding:				
Initial Issue and Subscription	-	-	2,593,800	259,380.000
At the beginning of the year / period	2,593,800	259,380.000	-	-
Add: Issued during the year / period	-	-	-	-
	2,593,800	259,380.000	2,593,800	259,380.000
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	**2,593,800**	**259,380.000**	**2,593,800**	**259,380.000**
DIRECT PLAN				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	1,205,800	120,580.000	1,205,800	120,580.000
Outstanding:				
Initial Issue and Subscription	-	-	1,205,800	120,580.000
At the beginning of the year / period	1,205,800	120,580.000	-	-
Add: Issued during the year / period	-	-	-	-
	1,205,800	120,580.000	1,205,800	120,580.000
Less: Redeemed during the year / period	-	-	-	-
At the end of the year	**1,205,800**	**120,580.000**	**1,205,800**	**120,580.000**
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	545,000	54,500.000	545,000	54,500.000
Outstanding:				
Initial Issue and Subscription	-	-	545,000	54,500.000
At the beginning of the year / period	545,000	54,500.000	-	-
Add: Issued during the year / period	-	-	-	-
	545,000	54,500.000	545,000	54,500.000
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	**545,000**	**54,500.000**	**545,000**	**54,500.000**
GRAND TOTAL	**858,690,157**	**85,869,015.714**	**858,690,157**	**85,869,015.714**

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T FMP Series IX – Plan G			
SCHEDULE 3	**March 31, 2015**	**March 31, 2015**	**March 31, 2014**	**March 31, 2014**
Unit Capital	**Rupees**	**Units**	**Rupees**	**Units**
NON DIRECT				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	268,512,277	26,851,227.698	268,512,277	26,851,227.698
Outstanding:				
Initial Issue and Subscription	-	-	268,512,277	26,851,227.698
At the beginning of the year / period	268,512,277	26,851,227.698	-	-
Add: Issued during the year / period	-	-	-	-
	268,512,277	26,851,227.698	268,512,277	26,851,227.698
Less: Redeemed during the year / period	248,879,938	24,887,993.819	-	-
At the end of the year / period	**19,632,339**	**1,963,233.879**	**268,512,277**	**26,851,227.698**
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	1,000,000	100,000.000	1,000,000	100,000.000
Outstanding:				
Initial Issue and Subscription	-	-	1,000,000	100,000.000
At the beginning of the year / period	1,000,000	100,000.000	-	-
Add: Issued during the year / period	-	-	-	-
	1,000,000	100,000.000	1,000,000	100,000.000
Less: Redeemed during the year / period	1,000,000	100,000.000	-	-
At the end of the year / period	**-**	**-**	**1,000,000**	**100,000.000**
DIRECT PLAN				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	1,378,919,335	137,891,933.480	1,378,919,335	137,891,933.480
Outstanding:				
Initial Issue and Subscription	-	-	1,378,919,335	137,891,933.480
At the beginning of the year / period	1,378,919,335	137,891,933.480	-	-
Add: Issued during the year / period	-	-	-	-
	1,378,919,335	137,891,933.480	1,378,919,335	137,891,933.480
Less: Redeemed during the year / period	1,376,648,904	137,664,890.365	-	-
At the end of the year	**2,270,431**	**227,043.115**	**1,378,919,335**	**137,891,933.480**
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	10,000	1,000.000	10,000	1,000.000
Outstanding:				
Initial Issue and Subscription	-	-	10,000	1,000.000
At the beginning of the year / period	10,000	1,000.000	-	-
Add: Issued during the year / period	-	-	-	-
	10,000	1,000.000	10,000	1,000.000
Less: Redeemed during the year / period	10,000	1,000.000	-	-
At the end of the year / period	**-**	**-**	**10,000**	**1,000.000**
GRAND TOTAL	**21,902,770**	**2,190,276.994**	**1,648,441,612**	**164,844,161.178**

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T FMP – Series IX – Plan E			
SCHEDULE 3	**March 31, 2015**	**March 31, 2015**	**March 31, 2014**	**March 31, 2014**
Unit Capital	**Rupees**	**Units**	**Rupees**	**Units**
NON DIRECT				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	657,759,781	65,775,978.051	657,759,781	65,775,978.051
Outstanding:				
Initial Issue and Subscription	-	-	657,759,781	65,775,978.051
At the beginning of the year / period	657,759,781	65,775,978.051	-	-
Add: Issued during the year / period	-	-	-	-
	657,759,781	65,775,978.051	657,759,781	65,775,978.051
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	**657,759,781**	**65,775,978.051**	**657,759,781**	**65,775,978.051**
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	1,215,000	121,500.000	1,215,000	121,500.000
Outstanding:				
Initial Issue and Subscription	-	-	1,215,000	121,500.000
At the beginning of the year / period	1,215,000	121,500.000	-	-
Add: Issued during the year / period	-	-	-	-
	1,215,000	121,500.000	1,215,000	121,500.000
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	**1,215,000**	**121,500.000**	**1,215,000**	**121,500.000**
DIRECT PLAN				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	508,529,343	50,852,934.260	508,529,343	50,852,934.260
Outstanding:				
Initial Issue and Subscription	-	-	508,529,343	50,852,934.260
At the beginning of the year / period	508,529,343	50,852,934.260	-	-
Add: Issued during the year / period	-	-	-	-
	508,529,343	50,852,934.260	508,529,343	50,852,934.260
Less: Redeemed during the year / period	-	-	-	-
At the end of the year	**508,529,343**	**50,852,934.260**	**508,529,343**	**50,852,934.260**
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	50,000	5,000.000	50,000	5,000.000
Outstanding:				
Initial Issue and Subscription	-	-	50,000	5,000.000
At the beginning of the year / period	50,000	5,000.000	-	-
Add: Issued during the year / period	-	-	-	-
	50,000	5,000.000	50,000	5,000.000
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	**50,000**	**5,000.000**	**50,000**	**5,000.000**
GRAND TOTAL	**1,167,554,124**	**116,755,412.311**	**1,167,554,124**	**116,755,412.311**

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T FMP – Series IX – Plan D			
SCHEDULE 3	**March 31, 2015**	**March 31, 2015**	**March 31, 2014**	**March 31, 2014**
Unit Capital	**Rupees**	**Units**	**Rupees**	**Units**
NON DIRECT				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	364,944,078	36,494,407.840	364,944,078	36,494,407.840
Outstanding:				
Initial Issue and Subscription	-	-	364,944,078	36,494,407.840
At the beginning of the year / period	364,944,078	36,494,407.840	-	-
Add: Issued during the year / period	-	-	-	-
	364,944,078	36,494,407.840	364,944,078	36,494,407.840
Less: Redeemed during the year / period	157,636,398	15,763,639.840	-	-
At the end of the year / period	**207,307,680**	**20,730,768.000**	**364,944,078**	**36,494,407.840**
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	2,594,479	259,447.933	2,594,479	259,447.933
Outstanding:				
Initial Issue and Subscription	-	-	2,594,479	259,447.933
At the beginning of the year / period	2,594,479	259,447.933	-	-
Add: Issued during the year / period	-	-	-	-
	2,594,479	259,447.933	2,594,479	259,447.933
Less: Redeemed during the year / period	2,584,479	258,447.933	-	-
At the end of the year / period	**10,000**	**1,000.000**	**2,594,479**	**259,447.933**
DIRECT PLAN				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	909,565,001	90,956,500.100	909,565,001	90,956,500.100
Outstanding:				
Initial Issue and Subscription	-	-	909,565,001	90,956,500.100
At the beginning of the year / period	909,565,001	90,956,500.100	-	-
Add: Issued during the year / period	-	-	-	-
	909,565,001	90,956,500.100	909,565,001	90,956,500.100
Less: Redeemed during the year / period	469,236,459	46,923,645.948	-	-
At the end of the year	**440,328,542**	**44,032,854.152**	**909,565,001**	**90,956,500.100**
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	100,090,000	10,009,000.000	100,090,000	10,009,000.000
Outstanding:				
Initial Issue and Subscription	-	-	100,090,000	10,009,000.000
At the beginning of the year / period	100,090,000	10,009,000.000	-	-
Add: Issued during the year / period	-	-	-	-
	100,090,000	10,009,000.000	100,090,000	10,009,000.000
Less: Redeemed during the year / period	100,080,000	10,008,000.000	-	-
At the end of the year / period	**10,000**	**1,000.000**	**100,090,000**	**10,009,000.000**
GRAND TOTAL	**647,656,222**	**64,765,622.152**	**1,377,193,558**	**137,719,355.873**

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T FMP – Series IX – Plan B			
SCHEDULE 3	**March 31, 2015**	**March 31, 2015**	**March 31, 2014**	**March 31, 2014**
Unit Capital	**Rupees**	**Units**	**Rupees**	**Units**
NON DIRECT				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	218,829,799	21,882,979.914	218,829,799	21,882,979.914
Outstanding:				
Initial Issue and Subscription	-	-	218,829,799	21,882,979.914
At the beginning of the year / period	218,829,799	21,882,979.914	-	-
Add: Issued during the year / period	-	-	-	-
	218,829,799	21,882,979.914	218,829,799	21,882,979.914
Less: Redeemed during the year / period	139,349,041	13,934,904.148	-	-
At the end of the year / period	**79,480,758**	**7,948,075.766**	**218,829,799**	**21,882,979.914**
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	514,000	51,400.000	514,000	51,400.000
Outstanding:				
Initial Issue and Subscription	-	-	514,000	51,400.000
At the beginning of the year / period	514,000	51,400.000	-	-
Add: Issued during the year / period	-	-	-	-
	514,000	51,400.000	514,000	51,400.000
Less: Redeemed during the year / period	414,000	41,400.000	-	-
At the end of the year / period	**100,000**	**10,000.000**	**514,000**	**51,400.000**
DIRECT PLAN				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	188,596,933	18,859,693.280	188,596,933	18,859,693.280
Outstanding:				
Initial Issue and Subscription	-	-	188,596,933	18,859,693.280
At the beginning of the year / period	188,596,933	18,859,693.280	-	-
Add: Issued during the year / period	-	-	-	-
	188,596,933	18,859,693.280	188,596,933	18,859,693.280
Less: Redeemed during the year / period	147,643,565	14,764,356.472	-	-
At the end of the year	**40,953,368**	**4,095,336.808**	**188,596,933**	**18,859,693.280**
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	200,000	20,000.000	200,000	20,000.000
Outstanding:				
Initial Issue and Subscription	-	-	200,000	20,000.000
At the beginning of the year / period	200,000	20,000.000	-	-
Add: Issued during the year / period	-	-	-	-
	200,000	20,000.000	200,000	20,000.000
Less: Redeemed during the year / period	200,000	20,000.000	-	-
At the end of the year / period	**-**	**-**	**200,000**	**20,000.000**
GRAND TOTAL	**120,534,126**	**12,053,412.574**	**408,140,732.000**	**40,814,073.194**

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T FMP – Series VIII – Plan J			
SCHEDULE 3	**March 31, 2015**	**March 31, 2015**	**March 31, 2014**	**March 31, 2014**
Unit Capital	**Rupees**	**Units**	**Rupees**	**Units**
NON DIRECT				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	269,067,141	26,906,714.071	269,067,141	26,906,714.071
Outstanding:				
Initial Issue and Subscription	-	-	269,067,141	26,906,714.071
At the beginning of the year / period	269,067,141	26,906,714.071	-	-
Add: Issued during the year / period	-	-	-	-
	269,067,141	26,906,714.071	269,067,141	26,906,714.071
Less: Redeemed during the year / period	237,187,152	23,718,715.182	-	-
At the end of the year / period	**31,879,989**	**3,187,998.889**	**269,067,141**	**26,906,714.071**
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	890,000	89,000.000	890,000	89,000.000
Outstanding:				
Initial Issue and Subscription	-	-	890,000	89,000.000
At the beginning of the year / period	890,000	89,000.000	-	-
Add: Issued during the year / period	-	-	-	-
	890,000	89,000.000	890,000	89,000.000
Less: Redeemed during the year / period	565,000	56,500.000	-	-
At the end of the year / period	**325,000**	**32,500.000**	**890,000**	**89,000.000**
DIRECT PLAN				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	1,243,291,000	124,329,100.000	1,243,291,000	124,329,100.000
Outstanding:				
Initial Issue and Subscription	-	-	1,243,291,000	124,329,100.000
At the beginning of the year / period	1,243,291,000	124,329,100.000	-	-
Add: Issued during the year / period	-	-	-	-
	1,243,291,000	124,329,100.000	1,243,291,000	124,329,100.000
Less: Redeemed during the year / period	1,241,799,000	124,179,900.000	-	-
At the end of the year	**1,492,000**	**149,200.000**	**1,243,291,000**	**124,329,100.000**
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	**-**	**-**	**-**	**-**
GRAND TOTAL	**33,696,989**	**3,369,698.889**	**1,513,248,141**	**151,324,814.071**

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T FMP – Series VIII – Plan I			
SCHEDULE 3	**March 31, 2015**	**March 31, 2015**	**March 31, 2014**	**March 31, 2014**
Unit Capital	**Rupees**	**Units**	**Rupees**	**Units**
NON DIRECT				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	120,581,181	12,058,118.133	120,581,181	12,058,118.133
Outstanding:				
Initial Issue and Subscription	-	-	120,581,181	12,058,118.133
At the beginning of the year / period	120,581,181	12,058,118.133	-	-
Add: Issued during the year / period	-	-	-	-
	120,581,181	12,058,118.133	120,581,181	12,058,118.133
Less: Redeemed during the year / period	85,059,075	8,505,907.470	-	-
At the end of the year / period	**35,522,106**	**3,552,210.663**	**120,581,181**	**12,058,118.133**
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	1,025,000	102,500.000	1,025,000	102,500.000
Outstanding:				
Initial Issue and Subscription	-	-	1,025,000	102,500.000
At the beginning of the year / period	1,025,000	102,500.000	-	-
Add: Issued during the year / period	-	-	-	-
	1,025,000	102,500.000	1,025,000	102,500.000
Less: Redeemed during the year / period	1,025,000	102,500.000	-	-
At the end of the year / period	**-**	**-**	**1,025,000**	**102,500.000**
DIRECT PLAN				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	719,306,443	71,930,644.272	719,306,443	71,930,644.272
Outstanding:				
Initial Issue and Subscription	-	-	719,306,443	71,930,644.272
At the beginning of the year / period	719,306,443	71,930,644.272	-	-
Add: Issued during the year / period	-	-	-	-
	719,306,443	71,930,644.272	719,306,443	71,930,644.272
Less: Redeemed during the year / period	706,656,262	70,665,626.197	-	-
At the end of the year	**12,650,181**	**1,265,018.075**	**719,306,443**	**71,930,644.272**
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	**-**	**-**	**-**	**-**
GRAND TOTAL	**48,172,287**	**4,817,228.738**	**840,912,624**	**84,091,262.405**

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T FMP – Series VIII – Plan G			
SCHEDULE 3	**March 31, 2015**	**March 31, 2015**	**March 31, 2014**	**March 31, 2014**
Unit Capital	**Rupees**	**Units**	**Rupees**	**Units**
NON DIRECT				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	114,774,724	11,477,472.441	114,774,724	11,477,472.441
Outstanding:				
Initial Issue and Subscription	-	-	114,774,724	11,477,472.441
At the beginning of the year / period	114,774,724	11,477,472.441	-	-
Add: Issued during the year / period	-	-	-	-
	114,774,724	11,477,472.441	114,774,724	11,477,472.441
Less: Redeemed during the year / period	68,200,535	6,820,053.487	-	-
At the end of the year / period	**46,574,189**	**4,657,418.954**	**114,774,724**	**11,477,472.441**
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	385,122	38,512.197	385,122	38,512.197
Outstanding:				
Initial Issue and Subscription	-	-	385,122	38,512.197
At the beginning of the year / period	385,122	38,512.197	-	-
Add: Issued during the year / period	-	-	-	-
	385,122	38,512.197	385,122	38,512.197
Less: Redeemed during the year / period	335,122	33,512.197	-	-
At the end of the year / period	**50,000**	**5,000.000**	**385,122**	**38,512.197**
DIRECT PLAN				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	1,226,561,238	122,656,123.756	1,226,561,238	122,656,123.756
Outstanding:				
Initial Issue and Subscription	-	-	1,226,561,238	122,656,123.756
At the beginning of the year / period	1,226,561,238	122,656,123.756	-	-
Add: Issued during the year / period	-	-	-	-
	1,226,561,238	122,656,123.756	1,226,561,238	122,656,123.756
Less: Redeemed during the year / period	904,602,954	90,460,295.412	-	-
At the end of the year	**321,958,284**	**32,195,828.344**	**1,226,561,238**	**122,656,123.756**
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	600,000	60,000.000	600,000	60,000.000
Outstanding:				
Initial Issue and Subscription	-	-	600,000	60,000.000
At the beginning of the year / period	600,000	60,000.000	-	-
Add: Issued during the year / period	-	-	-	-
	600,000	60,000.000	600,000	60,000.000
Less: Redeemed during the year / period	100,000	10,000.000	-	-
At the end of the year / period	**500,000**	**50,000.000**	**600,000**	**60,000.000**
GRAND TOTAL	**369,082,473**	**36,908,247.298**	**1,342,321,084**	**134,232,108.394**

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T FMP – Series VIII – Plan F			
SCHEDULE 3	**March 31, 2015**	**March 31, 2015**	**March 31, 2014**	**March 31, 2014**
Unit Capital	**Rupees**	**Units**	**Rupees**	**Units**
NON DIRECT				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	273,619,272	27,361,927.181	273,619,272	27,361,927.181
Outstanding:				
Initial Issue and Subscription	-	-	273,619,272	27,361,927.181
At the beginning of the year / period	273,619,272	27,361,927.181	-	-
Add: Issued during the year / period	-	-	-	-
	273,619,272	27,361,927.181	273,619,272	27,361,927.181
Less: Redeemed during the year / period	189,518,003	18,951,800.291	-	-
At the end of the year / period	**84,101,269**	**8,410,126.890**	**273,619,272**	**27,361,927.181**
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	775,000	77,500.000	775,000	77,500.000
Outstanding:				
Initial Issue and Subscription	-	-	775,000	77,500.000
At the beginning of the year / period	775,000	77,500.000	-	-
Add: Issued during the year / period	-	-	-	-
	775,000	77,500.000	775,000	77,500.000
Less: Redeemed during the year / period	775,000	77,500.000	-	-
At the end of the year / period	**-**	**-**	**775,000**	**77,500.000**
DIRECT PLAN				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	122,549,000	12,254,900.000	122,549,000	12,254,900.000
Outstanding:				
Initial Issue and Subscription	-	-	122,549,000	12,254,900.000
At the beginning of the year / period	122,549,000	12,254,900.000	-	-
Add: Issued during the year / period	-	-	-	-
	122,549,000	12,254,900.000	122,549,000	12,254,900.000
Less: Redeemed during the year / period	85,705,000	8,570,500.000	-	-
At the end of the year	**36,844,000**	**3,684,400.000**	**122,549,000**	**12,254,900.000**
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	100,000	10,000.000	100,000	10,000.000
Outstanding:				
Initial Issue and Subscription	-	-	100,000	10,000.000
At the beginning of the year / period	100,000	10,000.000	-	-
Add: Issued during the year / period	-	-	-	-
	100,000	10,000.000	100,000	10,000.000
Less: Redeemed during the year / period	100,000	10,000.000	-	-
At the end of the year / period	**-**	**-**	**100,000**	**10,000.000**
GRAND TOTAL	**120,945,269**	**12,094,526.890**	**397,043,272**	**39,704,327.181**

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T FMP – Series VIII – Plan C			
SCHEDULE 3	**March 31, 2015**	**March 31, 2015**	**March 31, 2014**	**March 31, 2014**
Unit Capital	**Rupees**	**Units**	**Rupees**	**Units**
NON DIRECT				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	748,995,418	74,899,541.774	748,995,418	74,899,541.774
Outstanding:				
Initial Issue and Subscription	-	-	748,995,418	74,899,541.774
At the beginning of the year / period	748,995,418	74,899,541.774	-	-
Add: Issued during the year / period	-	-	-	-
	748,995,418	74,899,541.774	748,995,418	74,899,541.774
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	**748,995,418**	**74,899,541.774**	**748,995,418**	**74,899,541.774**
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	2,124,900	212,490.000	2,124,900	212,490.000
Outstanding:				
Initial Issue and Subscription	-	-	2,124,900	212,490.000
At the beginning of the year / period	2,124,900	212,490.000	-	-
Add: Issued during the year / period	-	-	-	-
	2,124,900	212,490.000	2,124,900	212,490.000
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	**2,124,900**	**212,490.000**	**2,124,900**	**212,490.000**
DIRECT PLAN				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	16,667,841	1,666,784.111	16,667,841	1,666,784.111
Outstanding:				
Initial Issue and Subscription	-	-	16,667,841	1,666,784.111
At the beginning of the year / period	16,667,841	1,666,784.111	-	-
Add: Issued during the year / period	-	-	-	-
	16,667,841	1,666,784.111	16,667,841	1,666,784.111
Less: Redeemed during the year / period	-	-	-	-
At the end of the year	**16,667,841**	**1,666,784.111**	**16,667,841**	**1,666,784.111**
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	587,636	58,763.569	587,636	58,763.569
Outstanding:				
Initial Issue and Subscription	-	-	587,636	58,763.569
At the beginning of the year / period	587,636	58,763.569	-	-
Add: Issued during the year / period	-	-	-	-
	587,636	58,763.569	587,636	58,763.569
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	**587,636**	**58,763.569**	**587,636**	**58,763.569**
GRAND TOTAL	**768,375,795**	**76,837,579.454**	**768,375,795**	**76,837,579.454**

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T FMP - VII (March 753D A)			
SCHEDULE 3	**March 31, 2015**	**March 31, 2015**	**March 31, 2014**	**March 31, 2014**
Unit Capital	**Rupees**	**Units**	**Rupees**	**Units**
NON DIRECT				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	3,230,213,870	323,021,387.023	3,230,213,870	323,021,387.023
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year / period	3,235,213,870	323,521,387.023	3,230,213,870	323,021,387.023
Add: Issued during the year / period	-	-	5,000,000	500,000.000
	3,235,213,870	323,521,387.023	3,235,213,870	323,521,387.023
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	**3,235,213,870**	**323,521,387.023**	**3,235,213,870**	**323,521,387.023**
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	8,569,900	856,990.000	8,569,900	856,990.000
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year / period	3,569,900	356,990.000	8,569,900	856,990.000
Add: Issued during the year / period	-	-	-	-
	3,569,900	356,990.000	8,569,900	856,990.000
Less: Redeemed during the year / period	-	-	5,000,000	500,000.000
At the end of the year / period	**3,569,900**	**356,990.000**	**3,569,900**	**356,990.000**
DIRECT PLAN				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	51,700,119	5,170,011.921	51,700,119	5,170,011.921
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year / period	51,700,119	5,170,011.921	51,700,119	5,170,011.921
Add: Issued during the year / period	-	-	-	-
	51,700,119	5,170,011.921	51,700,119	5,170,011.921
Less: Redeemed during the year / period	-	-	-	-
At the end of the year	**51,700,119**	**5,170,011.921**	**51,700,119**	**5,170,011.921**
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	**-**	**-**	**-**	**-**
GRAND TOTAL	**3,290,483,889**	**329,048,388.944**	**3,290,483,889**	**329,048,388.944**

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T FMP - VII (March 753D A)			
SCHEDULE 3	**March 31, 2015**	**March 31, 2015**	**March 31, 2014**	**March 31, 2014**
Unit Capital	**Rupees**	**Units**	**Rupees**	**Units**
NON DIRECT				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	3,230,213,870	323,021,387.023	3,230,213,870	323,021,387.023
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year / period	3,235,213,870	323,521,387.023	3,230,213,870	323,021,387.023
Add: Issued during the year / period	-	-	5,000,000	500,000.000
	3,235,213,870	323,521,387.023	3,235,213,870	323,521,387.023
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	**3,235,213,870**	**323,521,387.023**	**3,235,213,870**	**323,521,387.023**
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	8,569,900	856,990.000	8,569,900	856,990.000
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year / period	3,569,900	356,990.000	8,569,900	856,990.000
Add: Issued during the year / period	-	-	-	-
	3,569,900	356,990.000	8,569,900	856,990.000
Less: Redeemed during the year / period	-	-	5,000,000	500,000.000
At the end of the year / period	**3,569,900**	**356,990.000**	**3,569,900**	**356,990.000**
DIRECT PLAN				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	51,700,119	5,170,011.921	51,700,119	5,170,011.921
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year / period	51,700,119	5,170,011.921	51,700,119	5,170,011.921
Add: Issued during the year / period	-	-	-	-
	51,700,119	5,170,011.921	51,700,119	5,170,011.921
Less: Redeemed during the year / period	-	-	-	-
At the end of the year	**51,700,119**	**5,170,011.921**	**51,700,119**	**5,170,011.921**
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	**-**	**-**	**-**	**-**
GRAND TOTAL	**3,290,483,889**	**329,048,388.944**	**3,290,483,889**	**329,048,388.944**

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T FMP - VII (March 880D A)			
SCHEDULE 3	**March 31, 2015**	**March 31, 2015**	**March 31, 2014**	**March 31, 2014**
Unit Capital	**Rupees**	**Units**	**Rupees**	**Units**
NON DIRECT				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	2,017,313,718	201,731,371.849	2,017,313,718	201,731,371.849
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year / period	2,017,313,718	201,731,371.849	2,017,313,718	201,731,371.849
Add: Issued during the year / period	-	-	-	-
	2,017,313,718	201,731,371.849	2,017,313,718	201,731,371.849
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	**2,017,313,718**	**201,731,371.849**	**2,017,313,718**	**201,731,371.849**
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	62,740,000	6,274,000.000	62,740,000	6,274,000.000
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year / period	62,740,000	6,274,000.000	62,740,000	6,274,000.000
Add: Issued during the year / period	-	-	-	-
	62,740,000	6,274,000.000	62,740,000	6,274,000.000
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	**62,740,000**	**6,274,000.000**	**62,740,000**	**6,274,000.000**
DIRECT PLAN				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	154,313,500	15,431,350.000	154,313,500	15,431,350.000
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year / period	154,313,500	15,431,350.000	154,313,500	15,431,350.000
Add: Issued during the year / period	-	-	-	-
	154,313,500	15,431,350.000	154,313,500	15,431,350.000
Less: Redeemed during the year / period	-	-	-	-
At the end of the year	**154,313,500**	**15,431,350.000**	**154,313,500**	**15,431,350.000**
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	505,000	50,500.000	505,000	50,500.000
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year / period	505,000	50,500.000	505,000	50,500.000
Add: Issued during the year / period	-	-	-	-
	505,000	50,500.000	505,000	50,500.000
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	**505,000**	**50,500.000**	**505,000**	**50,500.000**
GRAND TOTAL	**2,234,872,218**	**223,487,221.849**	**2,234,872,218**	**223,487,221.849**

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T FMP - VII (July1189D A) formerly known as L&T FMP - VII (February511D A)			
SCHEDULE 3	**March 31, 2015**	**March 31, 2015**	**March 31, 2014**	**March 31, 2014**
Unit Capital	**Rupees**	**Units**	**Rupees**	**Units**
NON DIRECT				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	382,912,338	38,291,233.809	382,912,338	38,291,233.809
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year / period	382,432,338	38,243,233.809	382,432,338	38,243,233.809
Add: Issued during the year / period	-	-	-	-
	382,432,338	38,243,233.809	382,432,338	38,243,233.809
Less: Redeemed during the year / period	214,780,911	21,478,091.079	-	-
At the end of the year / period	**167,651,427**	**16,765,142.730**	**382,432,338**	**38,243,233.809**
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	22,928,390	2,292,839.000	22,928,390	2,292,839.000
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year / period	22,928,390	2,292,839.000	22,928,390	2,292,839.000
Add: Issued during the year / period	-	-	-	-
	22,928,390	2,292,839.000	22,928,390	2,292,839.000
Less: Redeemed during the year / period	16,013,390	1,601,339.000	-	-
At the end of the year / period	**6,915,000**	**691,500.000**	**22,928,390**	**2,292,839.000**
DIRECT PLAN				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	655,003,442	65,500,344.192	655,003,442	65,500,344.192
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year / period	655,003,442	65,500,344.192	655,003,442	65,500,344.192
Add: Issued during the year / period	-	-	-	-
	655,003,442	65,500,344.192	655,003,442	65,500,344.192
Less: Redeemed during the year / period	438,892,331	43,889,233.130	-	-
At the end of the year	**216,111,111**	**21,611,111.062**	**655,003,442**	**65,500,344.192**
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	3,529,000	352,900.000	3,529,000	352,900.000
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year / period	3,529,000	352,900.000	3,529,000	352,900.000
Add: Issued during the year / period	-	-	-	-
	3,529,000	352,900.000	3,529,000	352,900.000
Less: Redeemed during the year / period	829,000	82,900.000	-	-
At the end of the year / period	**2,700,000**	**270,000.000**	**3,529,000**	**352,900.000**
GRAND TOTAL	**393,377,538**	**39,337,753.792**	**1,063,893,170**	**106,389,317.001**

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T FMP Series XI - Plan A (370 days)		L&T FMP Series XI - Plan C (1139 days)	
SCHEDULE 1	**March 31, 2015**	**March 31, 2015**	**March 31, 2014**	**March 31, 2014**
INVESTMENTS	**Market/Fair Value**	**Cost**	**Market/Fair Value**	**Cost**
(Notes 2.2, 2.3, 7, 8, 12 and 16)	**Rupees**	**Rupees**	**Rupees**	**Rupees**
(Refer to the attached Statement of Portfolio Holding as at March 31, 2015)				
Debentures & Bonds :				
"Non Convertible Debentures and Bonds Listed / Awaiting Listing in recognised stock Exchange"	-	-	203,662,760	200,550,936
Privately Placed Non Convertible Debentures / Bonds	-	-	-	-
Commercial Paper / Certificate of Deposit	344,886,108	344,930,920	-	-
Units in Mutual Fund				
- Units in Domestic Mutual Fund	-	-	-	-
TOTAL	**344,886,108**	**344,930,920**	**203,662,760**	**200,550,936**
SCHEDULE 2		**March 31, 2015**		**March 31, 2014**
OTHER CURRENT ASSETS		**Rupees**		**Rupees**
Balances with Banks:				
- in Current Account		100,000		100,000
Collateralised Borrowing and Lending Obligation		2,485		2,637,211
Interest Receivable on :				
- Debentures / Bonds		-		12,286,455
Receivable from Investment Manager		374		13,532
Miscellaneous Receivables		-		-
TOTAL		**102,859**		**15,037,198**

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T FMP Series X - Plan T (377 days)			
SCHEDULE 1	**March 31, 2015**	**March 31, 2015**	**March 31, 2014**	**March 31, 2014**
INVESTMENTS	**Market/Fair Value**	**Cost**	**Market/Fair Value**	**Cost**
(Notes 2.2, 2.3, 7, 8, 12 and 16)	**Rupees**	**Rupees**	**Rupees**	**Rupees**
(Refer to the attached Statement of Portfolio Holding as at March 31, 2015)				
Debentures & Bonds :				
"Non Convertible Debentures and Bonds Listed / Awaiting Listing in recognised stock Exchange"	-	-	-	-
Privately Placed Non Convertible Debentures / Bonds	-	-	-	-
Commercial Paper / Certificate of Deposit	-	-	2,723,951,648	2,723,599,510
Units in Mutual Fund				
- Units in Domestic Mutual Fund	1,971,126,807	1,970,000,000	-	-
TOTAL	**1,971,126,807**	**1,970,000,000**	**2,723,951,648**	**2,723,599,510**

SCHEDULE 2	**March 31, 2015**	**March 31, 2014**
OTHER CURRENT ASSETS	**Rupees**	**Rupees**
Balances with Banks:		
- in Current Account	100,000	1,850,000
Collateralised Borrowing and Lending Obligation	1,003,356,942	1,658,693
Interest Receivable on :		
- Debentures / Bonds	-	-
Receivable from Investment Manager	83,767	-
Miscellaneous Receivables	-	-
TOTAL	**1,003,540,709**	**3,508,693**

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T FMP Series X - Plan S (380 days)			
SCHEDULE 1	**March 31, 2015**	**March 31, 2015**	**March 31, 2014**	**March 31, 2014**
INVESTMENTS	**Market/Fair Value**	**Cost**	**Market/Fair Value**	**Cost**
(Notes 2.2, 2.3, 7, 8, 12 and 16)	**Rupees**	**Rupees**	**Rupees**	**Rupees**
(Refer to the attached Statement of Portfolio Holding as at March 31, 2015)				
Debentures & Bonds :				
"Non Convertible Debentures and Bonds Listed / Awaiting Listing in recognised stock Exchange"	-	-	-	-
Privately Placed Non Convertible Debentures / Bonds	-	-	-	-
Commercial Paper / Certificate of Deposit	-	-	1,842,561,892	1,843,184,617
Units in Mutual Fund				
- Units in Domestic Mutual Fund	1,500,857,974	1,500,000,000	450,541,319	450,000,000
TOTAL	**1,500,857,974**	**1,500,000,000**	**2,293,103,211**	**2,293,184,617**

SCHEDULE 2	**March 31, 2015**	**March 31, 2014**
OTHER CURRENT ASSETS	**Rupees**	**Rupees**
Balances with Banks:		
- in Current Account	99,999	9,600,000
Collateralised Borrowing and Lending Obligation	1,013,771,599	756,306
Interest Receivable on :		
- Debentures / Bonds	-	-
Receivable from Investment Manager	242,120	-
Miscellaneous Receivables	-	-
TOTAL	**1,014,113,718**	**10,356,306**

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T FMP Series X - Plan R (386 days)			
SCHEDULE 1	**March 31, 2015**	**March 31, 2015**	**March 31, 2014**	**March 31, 2014**
INVESTMENTS	**Market/Fair Value**	**Cost**	**Market/Fair Value**	**Cost**
(Notes 2.2, 2.3, 7, 8, 12 and 16)	**Rupees**	**Rupees**	**Rupees**	**Rupees**
(Refer to the attached Statement of Portfolio Holding as at March 31, 2015)				
Debentures & Bonds :				
"Non Convertible Debentures and Bonds Listed / Awaiting Listing in recognised stock Exchange"	-	-	-	-
Privately Placed Non Convertible Debentures / Bonds	-	-	-	-
Commercial Paper / Certificate of Deposit	-	-	219,383,715	219,016,863
Units in Mutual Fund				
- Units in Domestic Mutual Fund	240,159,647	240,000,000	-	-
TOTAL	**240,159,647**	**240,000,000**	**219,383,715**	**219,016,863**

SCHEDULE 2	**March 31, 2015**	**March 31, 2014**
OTHER CURRENT ASSETS	**Rupees**	**Rupees**
Balances with Banks:		
- in Current Account	100,000	100,000
Collateralised Borrowing and Lending Obligation	956,904	2,061,318
Interest Receivable on :		
- Debentures / Bonds	-	-
Receivable from Investment Manager	38,321	-
Miscellaneous Receivables	-	-
TOTAL	**1,095,225**	**2,161,318**

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T FMP Series X - Plan O (1027 days)			
SCHEDULE 1	**March 31, 2015**	**March 31, 2015**	**March 31, 2014**	**March 31, 2014**
INVESTMENTS	**Market/Fair Value**	**Cost**	**Market/Fair Value**	**Cost**
(Notes 2.2, 2.3, 7, 8, 12 and 16)	**Rupees**	**Rupees**	**Rupees**	**Rupees**
(Refer to the attached Statement of Portfolio Holding as at March 31, 2015)				
Debentures & Bonds :				
"Non Convertible Debentures and Bonds Listed / Awaiting Listing in recognised stock Exchange"	396,243,116	390,067,949	267,814,123	266,974,915
Privately Placed Non Convertible Debentures / Bonds	90,972,450	90,903,870	179,896,517	179,569,218
Commercial Paper / Certificate of Deposit	-	-	-	-
Units in Mutual Fund				
- Units in Domestic Mutual Fund	-	-	-	-
TOTAL	**487,215,566**	**480,971,819**	**447,710,640**	**446,544,133**

SCHEDULE 2	**March 31, 2015**	**March 31, 2014**
OTHER CURRENT ASSETS	**Rupees**	**Rupees**
Balances with Banks:		
- in Current Account	100,001	100,000
Collateralised Borrowing and Lending Obligation	2,094,108	3,362,303
Interest Receivable on :		
- Debentures / Bonds	16,807,773	6,734,728
Receivable from Investment Manager	15,094	-
Miscellaneous Receivables	-	-
TOTAL	**19,016,976**	**10,197,031**

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T FMP Series X - Plan Q (390 days)			
SCHEDULE 1	**March 31, 2015**	**March 31, 2015**	**March 31, 2014**	**March 31, 2014**
INVESTMENTS	**Market/Fair Value**	**Cost**	**Market/Fair Value**	**Cost**
(Notes 2.2, 2.3, 7, 8, 12 and 16)	**Rupees**	**Rupees**	**Rupees**	**Rupees**
(Refer to the attached Statement of Portfolio Holding as at March 31, 2015)				
Debentures & Bonds :				
"Non Convertible Debentures and Bonds Listed / Awaiting Listing in recognised stock Exchange"	-	-	-	-
Privately Placed Non Convertible Debentures / Bonds	-	-	-	-
Commercial Paper / Certificate of Deposit	-	-	1,086,340,617	1,084,045,906
Units in Mutual Fund				
- Units in Domestic Mutual Fund	1,180,674,941	1,180,000,000	-	-
TOTAL	**1,180,674,941**	**1,180,000,000**	**1,086,340,617**	**1,084,045,906**

SCHEDULE 2	**March 31, 2015**	**March 31, 2014**
OTHER CURRENT ASSETS	**Rupees**	**Rupees**
Balances with Banks:		
- in Current Account	100,000	100,000
Collateralised Borrowing and Lending Obligation	8,688,652	4,058,691
Interest Receivable on :		
- Debentures / Bonds	-	-
Receivable from Investment Manager	142,725	-
Miscellaneous Receivables	-	-
TOTAL	**8,931,377**	**4,158,691**

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T FMP Series X - Plan M (398 days)			
SCHEDULE 1	**March 31, 2015**	**March 31, 2015**	**March 31, 2014**	**March 31, 2014**
INVESTMENTS	**Market/Fair Value**	**Cost**	**Market/Fair Value**	**Cost**
(Notes 2.2, 2.3, 7, 8, 12 and 16)	**Rupees**	**Rupees**	**Rupees**	**Rupees**
(Refer to the attached Statement of Portfolio Holding as at March 31, 2015)				
Debentures & Bonds :				
"Non Convertible Debentures and Bonds Listed / Awaiting Listing in recognised stock Exchange"	219,739,960	219,733,325	688,921,790	687,055,748
Privately Placed Non Convertible Debentures / Bonds	221,160,600	221,165,918	-	-
Commercial Paper / Certificate of Deposit	-	-	595,837,635	593,077,153
Units in Mutual Fund				
- Units in Domestic Mutual Fund	960,549,105	960,000,000	-	-
TOTAL	**1,401,449,665**	**1,400,899,243**	**1,284,759,425**	**1,280,132,901**

SCHEDULE 2	**March 31, 2015**	**March 31, 2014**
OTHER CURRENT ASSETS	**Rupees**	**Rupees**
Balances with Banks:		
- in Current Account	100,000	100,000
Collateralised Borrowing and Lending Obligation	4,952,311	1,943,285
Interest Receivable on :		
- Debentures / Bonds	-	596,164
Receivable from Investment Manager	309,973	-
Miscellaneous Receivables	-	-
TOTAL	**5,362,284**	**2,639,449**

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T FMP Series X - Plan H (453 days)			
SCHEDULE 1	**March 31, 2015**	**March 31, 2015**	**March 31, 2014**	**March 31, 2014**
INVESTMENTS	**Market/Fair Value**	**Cost**	**Market/Fair Value**	**Cost**
(Notes 2.2, 2.3, 7, 8, 12 and 16)	**Rupees**	**Rupees**	**Rupees**	**Rupees**
(Refer to the attached Statement of Portfolio Holding as at March 31, 2015)				
Debentures & Bonds :				
"Non Convertible Debentures and Bonds Listed / Awaiting Listing in recognised stock Exchange"	758,754,550	755,618,925	713,460,575	711,849,807
Privately Placed Non Convertible Debentures / Bonds	-	-	-	-
Commercial Paper / Certificate of Deposit	327,483,420	327,483,836	354,829,895	353,182,606
Units in Mutual Fund				
- Units in Domestic Mutual Fund	-	-	-	-
TOTAL	**1,086,237,970**	**1,083,102,761**	**1,068,290,470**	**1,065,032,413**

SCHEDULE 2	**March 31, 2015**	**March 31, 2014**
OTHER CURRENT ASSETS	**Rupees**	**Rupees**
Balances with Banks:		
- in Current Account	100,000	100,000
Collateralised Borrowing and Lending Obligation	60,069,697	3,027,610
Interest Receivable on :		
- Debentures / Bonds	55,606,029	27,664,240
Receivable from Investment Manager	155,275	22,028
Miscellaneous Receivables	-	-
TOTAL	**115,931,001**	**30,813,878**

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T FMP Series X - Plan E (1000 days)			
SCHEDULE 1	**March 31, 2015**	**March 31, 2015**	**March 31, 2014**	**March 31, 2014**
INVESTMENTS	**Market/Fair Value**	**Cost**	**Market/Fair Value**	**Cost**
(Notes 2.2, 2.3, 7, 8, 12 and 16)	**Rupees**	**Rupees**	**Rupees**	**Rupees**
(Refer to the attached Statement of Portfolio Holding as at March 31, 2015)				
Debentures & Bonds :				
"Non Convertible Debentures and Bonds Listed / Awaiting Listing in recognised stock Exchange"	393,087,567	385,878,474	361,618,212	359,865,459
Privately Placed Non Convertible Debentures / Bonds	78,171,501	77,507,116	69,701,094	69,578,277
Commercial Paper / Certificate of Deposit	-	-	-	-
Units in Mutual Fund				
- Units in Domestic Mutual Fund	-	-	-	-
TOTAL	**471,259,068**	**463,385,590**	**431,319,306**	**429,443,736**

SCHEDULE 2	**March 31, 2015**	**March 31, 2014**
OTHER CURRENT ASSETS	**Rupees**	**Rupees**
Balances with Banks:		
- in Current Account	100,000	100,056
Collateralised Borrowing and Lending Obligation	10,012,913	2,953,788
Interest Receivable on :		
- Debentures / Bonds	13,083,735	12,406,550
Receivable from Investment Manager	204,746	-
Miscellaneous Receivables	-	-
TOTAL	**23,401,394**	**15,460,394**

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T FMP Series X - Plan B (502 days)			
SCHEDULE 1	**March 31, 2015**	**March 31, 2015**	**March 31, 2014**	**March 31, 2014**
INVESTMENTS	**Market/Fair Value**	**Cost**	**Market/Fair Value**	**Cost**
(Notes 2.2, 2.3, 7, 8, 12 and 16)	**Rupees**	**Rupees**	**Rupees**	**Rupees**
(Refer to the attached Statement of Portfolio Holding as at March 31, 2015)				
Debentures & Bonds :				
"Non Convertible Debentures and Bonds Listed / Awaiting Listing in recognised stock Exchange"	837,285,365	834,170,345	990,779,778	990,099,320
Privately Placed Non Convertible Debentures / Bonds	-	-	-	-
Commercial Paper / Certificate of Deposit	198,474,800	198,475,052	987,110	987,089
Units in Mutual Fund				
- Units in Domestic Mutual Fund	-	-	-	-
TOTAL	**1,035,760,165**	**1,032,645,397**	**991,766,888**	**991,086,409**

SCHEDULE 2	**March 31, 2015**	**March 31, 2014**
OTHER CURRENT ASSETS	**Rupees**	**Rupees**
Balances with Banks:		
- in Current Account	100,000	100,225
Collateralised Borrowing and Lending Obligation	33,865,659	968,164
Interest Receivable on :		
- Debentures / Bonds	63,670,828	45,015,792
Receivable from Investment Manager	126,737	-
Miscellaneous Receivables	-	-
TOTAL	**97,763,224**	**46,084,181**

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T FMP Series IX – Plan J			
SCHEDULE 1	**March 31, 2015**	**March 31, 2015**	**March 31, 2014**	**March 31, 2014**
INVESTMENTS	**Market/Fair Value**	**Cost**	**Market/Fair Value**	**Cost**
(Notes 2.2, 2.3, 7, 8, 12 and 16)	**Rupees**	**Rupees**	**Rupees**	**Rupees**
(Refer to the attached Statement of Portfolio Holding as at March 31, 2015)				
Debentures & Bonds :				
"Non Convertible Debentures and Bonds Listed / Awaiting Listing in recognised stock Exchange"	772,596,337	766,774,827	1,023,520,762	1,020,632,531
Privately Placed Non Convertible Debentures / Bonds	-	-	-	-
Commercial Paper / Certificate of Deposit	330,623,409	330,656,544	-	-
Units in Mutual Fund				
- Units in Domestic Mutual Fund	-	-	-	-
TOTAL	**1,103,219,746**	**1,097,431,371**	**1,023,520,762**	**1,020,632,531**

SCHEDULE 2	**March 31, 2015**	**March 31, 2014**
OTHER CURRENT ASSETS	**Rupees**	**Rupees**
Balances with Banks:		
- in Current Account	100,000	100,000
Collateralised Borrowing and Lending Obligation	10,321,844	2,080,547
Interest Receivable on :		
- Debentures / Bonds	76,449,338	64,919,413
Receivable from Investment Manager	110,363	-
Miscellaneous Receivables	-	-
TOTAL	**86,981,545**	**67,099,960**

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T FMP Series IX – Plan H			
SCHEDULE 1	**March 31, 2015**	**March 31, 2015**	**March 31, 2014**	**March 31, 2014**
INVESTMENTS	**Market/Fair Value**	**Cost**	**Market/Fair Value**	**Cost**
(Notes 2.2, 2.3, 7, 8, 12 and 16)	**Rupees**	**Rupees**	**Rupees**	**Rupees**
(Refer to the attached Statement of Portfolio Holding as at March 31, 2015)				
Debentures & Bonds :				
"Non Convertible Debentures and Bonds Listed / Awaiting Listing in recognised stock Exchange"	764,963,965	756,301,926	661,103,773	660,976,549
Privately Placed Non Convertible Debentures / Bonds	173,414,939	172,039,882	189,931,671	189,836,554
Commercial Paper / Certificate of Deposit	-	-	-	-
Units in Mutual Fund				
- Units in Domestic Mutual Fund	-	-	-	-
TOTAL	**938,378,904**	**928,341,808**	**851,035,444**	**850,813,103**

SCHEDULE 2		**March 31, 2015**		**March 31, 2014**
OTHER CURRENT ASSETS		**Rupees**		**Rupees**
Balances with Banks:				
- in Current Account		100,000		100,113
Collateralised Borrowing and Lending Obligation		5,305,235		2,887,181
Interest Receivable on :				
- Debentures / Bonds		31,255,624		28,752,361
Receivable from Investment Manager		339,506		-
Miscellaneous Receivables		-		-
TOTAL		**37,000,365**		**31,739,655**

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T FMP Series IX – Plan G			
SCHEDULE 1	**March 31, 2015**	**March 31, 2015**	**March 31, 2014**	**March 31, 2014**
INVESTMENTS	**Market/Fair Value**	**Cost**	**Market/Fair Value**	**Cost**
(Notes 2.2, 2.3, 7, 8, 12 and 16)	**Rupees**	**Rupees**	**Rupees**	**Rupees**
(Refer to the attached Statement of Portfolio Holding as at March 31, 2015)				
Debentures & Bonds :				
"Non Convertible Debentures and Bonds Listed / Awaiting Listing in recognised stock Exchange"	23,357,215	23,417,184	-	-
Privately Placed Non Convertible Debentures / Bonds	-	-	-	-
Commercial Paper / Certificate of Deposit	-	-	1,697,235,100	1,697,782,531
Units in Mutual Fund				
- Units in Domestic Mutual Fund	-	-	-	-
TOTAL	**23,357,215**	**23,417,184**	**1,697,235,100**	**1,697,782,531**

SCHEDULE 2	**March 31, 2015**	**March 31, 2014**
OTHER CURRENT ASSETS	**Rupees**	**Rupees**
Balances with Banks:		
- in Current Account	100,000	100,056
Collateralised Borrowing and Lending Obligation	246,903	3,455,071
Interest Receivable on :		
- Debentures / Bonds	970,639	-
Receivable from Investment Manager	62,409	-
Miscellaneous Receivables	-	-
TOTAL	**1,379,951**	**3,555,127**

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T FMP – Series IX – Plan E			
SCHEDULE 1	**March 31, 2015**	**March 31, 2015**	**March 31, 2014**	**March 31, 2014**
INVESTMENTS	**Market/Fair Value**	**Cost**	**Market/Fair Value**	**Cost**
(Notes 2.2, 2.3, 7, 8, 12 and 16)	**Rupees**	**Rupees**	**Rupees**	**Rupees**
(Refer to the attached Statement of Portfolio Holding as at March 31, 2015)				
Debentures & Bonds :				
"Non Convertible Debentures and Bonds Listed / Awaiting Listing in recognised stock Exchange"	1,103,784,681	1,091,237,491	1,142,644,044	1,136,460,945
Privately Placed Non Convertible Debentures / Bonds	-	-	-	-
Commercial Paper / Certificate of Deposit	148,856,100	148,856,289	-	-
Units in Mutual Fund				
- Units in Domestic Mutual Fund	-	-	-	-
TOTAL	**1,252,640,781**	**1,240,093,780**	**1,142,644,044**	**1,136,460,945**

SCHEDULE 2	**March 31, 2015**	**March 31, 2014**
OTHER CURRENT ASSETS	**Rupees**	**Rupees**
Balances with Banks:		
- in Current Account	100,000	110,000
Collateralised Borrowing and Lending Obligation	7,019,066	1,895,535
Interest Receivable on :		
- Debentures / Bonds	58,653,527	65,457,972
Receivable from Investment Manager	120,106	-
Miscellaneous Receivables	-	-
TOTAL	**65,892,699**	**67,463,507**